

GENERAL FUND SUMMARY 2020/21 - 2024/25

Appendix 1

	Current Budget 2020/21 £	Original Budget 2021/22 £	Planning Budget 2022/23 £	Planning Budget 2023/24 £	Planning Budget 2024/25 £
Environment & Enforcement	4,634,770	4,459,801	4,748,928	5,103,564	5,328,731
Corporate Resources	5,536,414	6,400,346	6,105,392	6,380,160	6,566,104
Growth and Economic Development	1,409,415	1,243,886	1,325,493	1,364,881	1,373,776
Bad Debt Provision	40,000	40,000	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)
Savings Target	0	(133,015)	(1,055,589)	(1,855,281)	(2,610,307)
Net Cost of Services	11,093,099	11,483,518	10,636,724	10,505,824	10,170,804
Investment Properties	(469,270)	(413,910)	(412,274)	(410,636)	(410,471)
Interest	(162,766)	(177,160)	(387,007)	(479,140)	(567,734)
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	56,000	56,000
Parish Precepts	3,295,048	3,295,048	3,295,048	3,295,048	3,295,048
Parish Council Tax Support Grant	70,382	0	0	0	0
Covid Support Grant to Parishes	0	70,382	0	0	0
Transfer from NNDR Reserve	0	(823,900)	(790,700)	(758,000)	(346,339)
Transfer To Earmarked Reserves	1,418,566	60,000	20,000	20,000	20,000
Transfer From Earmarked Reserves	(1,954,399)	(859,286)	(148,173)	(38,038)	(26,250)
Total Spending Requirement	13,346,660	12,690,692	12,269,618	12,191,058	12,191,058
Business Rates	(3,200,000)	(2,826,100)	(2,859,300)	(2,892,000)	(2,892,000)
New Homes Bonus	(823,860)	(360,439)	(111,260)	0	0
Lower Tier Services Grant	0	(205,095)	0	0	0
Collection Fund (Surplus)/Deficit - Council Tax	(98,661)	0	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(5,929,091)	(6,004,010)	(6,004,010)	(6,004,010)	(6,004,010)
Parish Council Council Tax Requirement	(3,295,048)	(3,295,048)	(3,295,048)	(3,295,048)	(3,295,048)
Council Tax Requirement	(13,346,660)	(12,690,692)	(12,269,618)	(12,191,058)	(12,191,058)