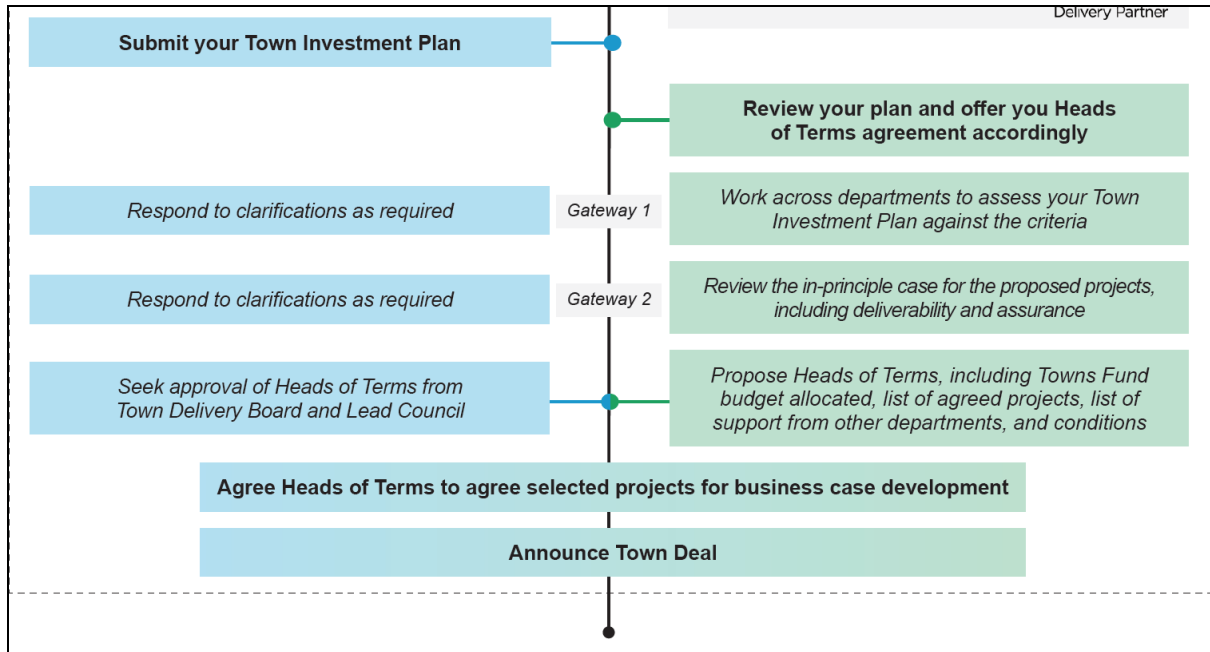


Clay Cross Update report

The draft Town Investment Plan (TIP) has been issued but the work is continuing to develop this further. The TIP themes are presented today for comment and the comments will be taken on board to shape the final TIP.

The final TIP will be issued to the board for discussion at the 9th October board meeting. With the submission date of the 31st October already confirmed with the Town Hub Co-ordinators.

The next stage is shown below:



An outline action plan has been developed by Nexus and this will be used to guide the further development of the work plan.

When the TIP has been submitted and HoTs are agreed the Clay Cross Town Deal Board will need to procure a suitably qualified consultant to develop the detailed projects and business cases. This can be started in advance of the announcement of the Town Deal so the consultants are ready to start as soon as the announcement is made.

This will include the feasibility, viability and alternative sources of funding that can be used to match the Town Deal funding. There hasn't been a specific request for match funding however this will improve the offer if match funding can be secured. This can include other additional Government funding as well as private sector funding.

The process is shown below:

