

North East Derbyshire District Council

Cabinet

15 January 2026

Medium Term Financial Plan 2025/26 to 2029/30

Report of the Deputy Leader of the Council with responsibility for Finance

Classification: This report is public

Report By: **Jayne Dethick, Director of Finance and Resources (S151 Officer)**

Contact Officer: **Jayne Dethick**

PURPOSE / SUMMARY

To seek approval of the Current Budget for 2025/26 and Original Budget for 2026/27 for the General Fund, Housing Revenue Account and Capital Programme as part of the Council's Medium Term Financial Plan covering the years 2025/26 to 2029/30.

To provide Elected Members with an overview of the Council's medium term financial position.

RECOMMENDATIONS

1. That all recommendations below are referred to the Council meeting of 26 January 2026.

The following recommendations to Council are made:

2. That the view of the Director of Finance & Resources, that the estimates included in the Medium-Term Financial Plan 2025/26 to 2029/30 are robust and that the level of financial reserves are adequate at this time, be accepted.
3. That officers report back to Cabinet and the Services Scrutiny Committee on a quarterly basis regarding the overall position in respect of the Council's budgets.

General Fund

4. A Council Tax increase of £6.48 will be levied in respect of a notional Band D property (2.99%).
5. The Medium-Term Financial Plan in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget 2025/26, as the

Original Budget 2026/27, and as the financial projections in respect of 2027/28 to 2029/30.

6. That the General Fund Capital Programme as set out in **Appendix 4** be approved as the Current Budget in respect of 2025/26, and as the Approved Programme for 2026/27 to 2029/30.
7. That budget under spends be transferred to the Resilience Reserve to provide increased financial resilience for future years of the plan.

Housing Revenue Account (HRA)

8. That Council sets its rent levels for 2026/27 in consideration of the Social Housing Rent Standard increasing rents by 4.8% from 1st April 2026.
9. The Medium-Term Financial Plan in respect of the Housing Revenue Account as set out in **Appendix 3** of this report be approved as the Current Budget in respect of 2025/26, as the Original Budget in respect of 2026/27, and the financial projection in respect of 2027/28 to 2029/30.
10. That the HRA Capital Programme as set out in **Appendix 4** be approved as the Current Budget in respect of 2025/26, and as the Approved Programme for 2026/27 to 2029/30.
11. That the Management Fee for undertaking housing services at £13.962m and the Management Fee for undertaking capital works at £1.1m to Rykneld Homes in respect of 2026/27 be approved.
12. That Members note the requirement to provide Rykneld Homes with a 'letter of comfort' to the company's auditors and grant delegated authority to the Council's Director of Finance & Resources (S151 Officer) in consultation with the Deputy Leader of the Council to agree the contents of that letter.

Approved by Cllr P Kerry, Deputy Leader with responsibility for Finance

IMPLICATIONS

Finance and Risk:

Yes

No

Details:

The issue of financial risk and resilience is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the continued budget pressures on the Council's financial position need careful consideration when approving the Medium Term Financial Plan.

The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for the plan thus minimising the risk of any additional unplanned borrowing.

Section 25 of the Local Government Act 2003 requires that the S151 Officer reports on the robustness of the estimates made and the adequacy of reserves in this financial plan. These requirements are addressed at 2.66 – 2.70 of this report.

All other financial implications are covered in the relevant sections throughout the report.

On Behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

Details:

The Council is legally obliged to approve a budget prior to the commencement of the new financial year, 1 April 2026. This report together with the associated budget timetable has been prepared in order to comply with our legal obligations.

The recommended budget for the General Fund, Housing Revenue Account and Capital Programme complies with the Council's legal obligation to agree a balanced budget.

There are no Data Protection issues arising directly from this report.

On Behalf of the Solicitor to the Council

Staffing: Yes No

Details:

There are no staffing issues arising directly from this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:	No
NEDDC: Revenue - £125,000 <input type="checkbox"/> Capital - £310,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
District Wards Significantly Affected	None
Equality Impact Assessment (EIA) details:	
Stage 1 screening undertaken <ul style="list-style-type: none"> Completed EIA stage 1 to be appended if not required to do a stage 2 	No, not applicable
Stage 2 full assessment undertaken <ul style="list-style-type: none"> Completed EIA stage 2 needs to be appended to the report 	No, not applicable
Consultation: Leader / Deputy Leader <input checked="" type="checkbox"/> Cabinet <input checked="" type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details:

Links to Council Plan priorities; <ul style="list-style-type: none"> A great place that cares for the environment A great place to live well A great place to work A great place to access good public services
The budget underpins all Council Plan priorities.

REPORT DETAILS

1 Background (reasons for bringing the report)

1.1 This report presents the following budgets for Members to consider:

- General Fund – Appendix 1 and 2
- Housing Revenue Account (HRA) – Appendix 3

- Capital Programme – Appendix 4

1.2 In particular financial projections are provided for:

- 2025/26 Current Budget – this is the current year budget, revised to take account of any changes during the financial year that will end on 31 March 2026.
- 2026/27 Original Budget – this is the proposed budget for the next financial year starting 1 April 2026. For the General Fund, this is the budget on which the Council Tax will be based. The HRA budget includes proposals on increases to rents and charges.
- 2027/28 to 2029/30 Financial Plan – in accordance with good practice the Council agrees its annual budget within the context of a Medium-Term Financial Plan (MTFP). This includes financial projections in respect of the next three financial years for the General Fund, HRA and Capital Programme. Once Cabinet has considered this report and the appendices, the recommendations agreed will be referred to the Council meeting of 26 January 2026 for members' consideration and approval.

2. Details of Proposal or Information

General Fund Revenue Budget

2025/26 Current Budget

2.1 In January 2025, Members agreed a budget for 2025/26 to determine Council Tax. At this time there was a requirement to achieve efficiencies of £0.505m to balance the budget, reduced to £0.294m after the approval of the Council Tax increase.

2.2 The Revised Budget was considered by Cabinet at its meeting on 27 November 2025 at which time the budget shortfall had reduced to nil and forecast a contribution back to the Resilience Reserve of £0.432m. There have been no material changes to the budget position since this time.

2.3 The final position will clearly be dependent on the actual financial performance out-turning in line with the current budgets and there may be further changes required as the year progresses.

2026/27 Original Budget and 2027/28 – 2029/30 Financial Plan

Local Government Finance Settlement

2.4 The draft Finance Settlement for 2026/27 was issued for consultation on 18 December 2025. The settlement is for three years from 2026/27 and represents the most significant redistribution of funding in Local Government in 25 years. Since the last major update in 2013/14, there have only been minor updates and several one-year settlements. The funding system is complex and even straightforward updates to datasets can create substantial changes and redistributions.

2.5 This funding review began in 2016, and the current package builds on the work undertaken. It addresses the fundamental way in which funds are distributed. This includes:

- major changes to the main funding formula with a stronger link to levels of deprivation and population.
- many new burdens funding streams have been rolled into the main funding formula instead of being provided as separate grants. This includes ongoing revenue funding for food waste new burdens (see 2.6 below).
- the baseline for retained business rates has been reset in full in 2026/27 (see 2.10 below).
- the New Homes Bonus grant has been abolished.
- several grant pots have been consolidated, including for homelessness prevention, rough sleeping and temporary accommodation.
- transitional funding has been provided, including a minimum funding floor, to protect councils from the full impact of the funding changes (see 2.12 – 2.13 below).
- The Recovery Grant allocations have been preserved at 2025/26 levels for the spending review period (see 2.14 below).

Funding the Legislative Changes for Food Waste

2.6 2.28 of this report highlights the increase to ongoing revenue costs to embed the change in legislation in relation to food waste collections. Traditionally such a change to service delivery enacted through legislation would be funded through a specific grant known as New Burdens. This would provide transitional funding for a fixed period to give time to adapt to the required change in delivery. The decision in the Finance Settlement to roll many new burdens grants into the main funding formula may be administratively simpler but lacks transparency especially in a settlement that includes wide sweeping changes to all aspects of the funding formula. It is therefore impossible to establish whether the annual increase to deliver this service of £0.965m is included within our Revenue Support Grant allocation (see 2.12 below). The District Councils Network continues to lobby MHCLG for full transparency on funding for the cost of food waste new burdens.

2.7 Extended Producer Responsibility (EPR) payments (see 2.8 below) are continuing so have been utilised to meet this additional cost to provide the service with some certainty and sustainability through this period of change.

Extended Producer Responsibility (EPR)

2.8 EPR aims to create a more sustainable and circular economy by ensuring that producers take responsibility for the environmental impacts of their products throughout their lifecycle, effectively shifting responsibility for waste management from consumers and local governments to the producers. Regulations requiring reporting of packaging data have been in place for producers since 2023 and from January 2025 producers have been paying fees to the Department of Environment, Food and Rural Affairs (DEFRA) based on this data.

2.9 DEFRA are redistributing these fees to waste collection and disposal authorities to cover the costs associated with the disposal of packaging waste. It is also intended to help local authorities improve recycling services and reduce waste management costs under the Government's Simpler Recycling waste reforms. The Council's allocation in 2026/27 is £1.253m.

Business Rates

2.10 A full business rates reset has taken place for the first time since 2013/14. The baselines in the funding formulas have been amended to reflect this. This revision effectively removes all growth from the baseline, within the system. This has a significant impact on our ability to generate growth through business rates through this MTFP. The reset and change to the baseline have been anticipated for several years now and growth from business rates has been ringfenced in the Business Rates Reserve to protect against this impact. The reserve is being utilised in the plan to provide such protection.

2.11 Members will be aware that the Council has been a member of the Derbyshire Business Rates Pool since its establishment in 2015/16. Being a member of the pool has allowed us to retain more of our Business Rates income locally. The reduction in growth from the reset also removes any pool benefit in 2026/27 so all Derbyshire councils have elected to revoke the pool for 2026/27. This will be reviewed again ahead of the 2027 budget.

Revenue Support Grant/Transitional Protection

2.12 Since 2013 the national settlement assumption of our “needs” built into the formula for grant support has meant that limited Revenue Support Grant (RSG) has been paid to us during this time. The Fair Funding Review 2.0 and particularly the business rates reset significantly changes this assumption and based on the revised assessment of “needs” the Council will receive significantly increased RSG payments throughout this settlement period.

2.13 The Fair Funding Review 2.0 also includes transitional protection in the form of a funding floor. This ensures that no authority has a cash-terms reduction in their overall funding. We will receive transitional protection support throughout this settlement period.

Recovery Grant

2.14 This grant was introduced in 2025/26 and is being retained throughout this settlement period at 2025/26 levels. It is a highly targeted grant focussing on Councils with high levels of deprivation, high levels of need and low tax bases. Our allocation is £0.203m per annum for the period 2026/27 – 2028/29.

2.15 Appendix one provides a summary of the impact of the Fair Funding Review 2.0 on our funding, showing RSG and transitional support and the loss of growth from business rates.

Local Government Reorganisation (LGR)

2.16 The main uncertainty in this plan is the impact that LGR will have on our financial health and viability, and particularly our reserves. The Case for Change submitted to MCHLG in November identified that implementation costs are estimated at £66m to be funded from shared reserves across Derbyshire. The impact on our reserves is still to be determined so is not included at this time; this analysis is being undertaken jointly by the S151 Officers across Derbyshire over the coming months and will be reported in due course.

2.17 LGR also creates uncertainty as to whether this Council will exist in its current form over the life of this financial plan. It is however important to continue to operate on a going concern basis and remain focussed on funding the delivery of services during this period, ensuring we continue to exercise prudence and good financial governance throughout.

2.18 The financial impact of LGR will be kept under close review and will be reported as further information becomes available.

Council Tax Implications

2.19 Council tax is a local decision taken by Council each year. Council tax income is a significant funding stream for us, providing over a third of the annual income needed to fund the services in the General Fund. It is important to note, the increase each year not only services that year's budget but also increases the base for future years. The national settlement assumes the maximum increase in all their funding calculations. Table 1 below shows the benefit of the indicative increase over the life of the plan:

Table 1

	Original Budget 2026/27 £000	Planning Budget 2027/28 £000	Planning Budget 2028/29 £000	Planning Budget 2029/30 £000
General Fund Shortfall (MTFP)	46	1,248	2,127	3,534
Application of Council Tax increase each year assuming 2.99% (max)	(312)	(624)	(936)	(1,248)
General Fund Shortfall after applying indicative council tax increase	(266)	624	1,191	2,286

Council Tax Base

2.20 In preparation for the budget, the Director of Finance & Resources under delegated powers has determined the Tax Base at Band D for 2026/27 as 33,8713.43.

Council Tax Options

2.21 The Council's part of the Council Tax bill in 2025/26 was set at £216.67 for a Band D property. This was an increase of 2.99%.

2.22 The Government indicate what upper limit they consider acceptable for council tax setting each year. For 2026/27, district councils are permitted to increase their share of the Council Tax by 3% or £5 whichever is the greater, without triggering the need to hold a referendum. Table 2 below shows increase options and the extra annual revenue this would generate:

Table 2

Increase %	New Band D £	Annual Increase £	Weekly Increase £	Extra Revenue £
0%	216.67	0	0	0
1.00%	218.83	2.17	0.04	165,459
2.00%	221.00	4.33	0.08	238,852
2.99%	223.15	6.48	0.12	311,511

2.23 The proposed increase for 2026/27 is 2.99%, generating additional annual revenue of £311,511 (inclusive of tax base growth).

Budget Detail

2.24 In developing the financial projections for the detailed plan several assumptions have been made:

- Budgets are cash limited except where contractual commitments to increase costs exist.
- A pay award of 4% has been included in 2026/27 pay budgets. From 2027/28 pay inflation forecasts include a 3% uplift.
- Energy costs and fuel have been forecast to reflect anticipated price changes.
- Fees and charges – annual service specific increases have been applied in the plan.
- Inflation where required is included in the plan at 2%, in line with Bank of England monetary policy, which forecasts inflation stabilising at 2% in the medium term.
- Interest rates for new treasury management investments will be made at an average rate of around 3.25%, and new long-term loans will be borrowed at an average interest rate of 5.50%.

2.25 The Net Cost of Services detailed in **Appendix 1** is further analysed by type in Table 3 below. **Appendix 2** provides further analysis for each budget area.

Table 3

	Current Budget 2025/26 £000	Original Budget 2026/27 £000	Planning Budget 2027/28 £000	Planning Budget 2028/29 £000	Planning Budget 2029/30 £000
Employee related costs	22,736	24,471	25,205	25,973	26,789
Premises related costs	2,150	2,286	2,307	2,335	2,371
Transport related costs	691	835	846	857	869
Supplies and Services	9,883	7,954	8,130	7,882	7,942
Rent rebates/allowances	230	230	230	230	230
Capital Financing costs	887	1,044	1,141	1,173	1,069
Income	(20,232)	(19,022)	(19,262)	(19,481)	(19,699)
Net Cost of Services - NCS (App 1)	16,345	17,798	18,597	18,969	19,571
NCS transfers to grants/reserves	(894)	(190)	(1,374)	(2,162)	(1,989)
NCS transfers from grants/reserves	0	(46)	0	0	(1,581)
NCS after movements in grants/reserves	15,451	17,562	17,223	16,807	16,001

2.26 Table 2 above shows that except for pay related costs, cash limiting maintained across all expenditure budgets means there are only minor variations throughout the life of the plan. Some of the above costs are funded by grants and reserves and some of the income needs to be moved to grants and reserves to fund future expenditure commitments. Therefore, these movements are included in the table to show the “true” position.

2.27 Like many other public bodies the main ongoing budget pressure relates to pay costs; namely the annual NJC pay award. An additional £0.89m was needed in 2025/26 with a further £0.991m forecast in 2026/27. Additional costs of £0.965m are required to fund the new Food Waste collection service, under the Government’s plans for Simpler Recycling. Extended Producer Responsibility (EPR) payments of £1.253m whilst not specifically intended to fund these changes (see 2.6 above) provide the means to do so.

2.28 A combination of ongoing prudent budget management alongside the certainty of funding arising from the multiyear settlement and planning for the loss of business rates growth in anticipation of the reset means the unplanned call on reserves in the plan are limited. Budget pressures continue to increase throughout the plan largely because of pay inflation, overall the net cost of services increases by 10% to 2029/30.

2.29 It remains important to ensure that financial management remains prudent and ongoing savings continue to be identified and implemented to maintain this

position. Shortfalls do increase throughout the plan and in 2029/30 the uncertainty surrounding funding, following the end of this settlement, re-occur.

Reserves

- 2.30 It is widely accepted that use of reserves to meet funding shortfalls remains an acceptable short-term measure whilst long term solutions are identified, however, use of reserves to fund revenue budgets is not a sustainable or prudent solution for the medium term for any organisation. Given the current level of reserves and balances held, we do have a reasonable period in which to recover budget shortfalls or meet short term uncertainty should it be necessary.
- 2.31 A planned response to addressing budget pressures is more conducive to sound financial management and more importantly it limits the detrimental impact upon our ability to deliver the planned and agreed level of services to residents. We have been operating in a challenging financial climate for several years and have an excellent track record of both identifying and delivering service efficiencies as required alongside a strong commitment to financial resilience and good financial governance.
- 2.32 The main un-ringfenced financial reserves are held in the General Fund Balance and the Resilience Reserve. The latter was specifically created to provide financial resilience in instances where unforeseen expenditure cannot be contained within existing approved budgets whilst longer term solutions are found.
- 2.33 The level of the General Fund Balance has been maintained at £2m in the plan. This is a risk-based reserve and represents a working balance of resources that could be used at short notice or to meet a major financial issue.
- 2.34 The Resilience Reserve had an opening balance of £3.60m on 1 April 2025 and estimates for 2025/26 are forecast to increase this to £4.03m by the end of the current financial year. The planned contribution from the reserve in 2026/27 of £0.046m will reduce this to £3.984m. This reserve is not forecast to be utilised again until the final year of the plan (2029/30) largely because this is when uncertainty surrounding national funding re-occurs with the end of the current multiyear settlement. This reserve was created for this very purpose and will continue to be utilised to provide financial resilience to the general fund in future years as required by Medium Term Financial Plan. The final contribution from the Resilience Reserve each year will clearly be dependent on the actual financial performance. Efforts will continue, as in previous years, to identify efficiencies to reduce the need to utilise the reserve.
- 2.35 The Business Rates Reserve is an earmarked reserve created from surplus growth to protect against the impact of lost growth, either through a change in the economic climate or through changes to the business rates retention system. It is the latter that is forecast to have a significant impact on business rates income from April 2026 because of the business rates reset. The reserve is being utilised from 2027/28 to provide such protection.

2.36 The Invest to Save Reserve is utilised to fund innovation and development that will yield efficiencies in the medium to long term. The reserve had an opening balance of £2.43m on 1 April 2025. Commitments already made against this reserve for future years amount to £0.17m leaving £2.26m uncommitted. There is likely to be a call on this reserve to fund the implementation costs of LGR (see 2.16 above).

Housing Revenue Account (HRA)

2025/26 Current Budget

2.37 In January 2025, Members agreed a budget for 2025/26 including setting of rent levels in consideration of government regulations. HRA fees and charges were also set, effective from the same date.

2.38 The Revised Budget was considered by Cabinet at its meeting on the 27 November 2025. There have been no material changes to the budget position since this time.

2.39 The estimated surplus in the year will be dependent on the actual financial performance out-turning in line with the revised budgets. The surplus will be utilised to fund additional homes and/or improved services to tenants in future financial years so all surpluses will be transferred to reserves.

2.40 The HRA balance is being maintained at £3m in line with the level of financial risk facing the HRA. Maintenance of this balance is necessary as it will help ensure the financial and operational stability of the HRA which is essential to maintain the level of services and quality of housing provided to tenants. We continue to work closely with Rykneld Homes (RHL) to ensure the continued sustainability of the HRA over the life of the 30-year Business Plan.

2026/27 Original Budget and 2027/28 to 2029/30 Financial Plan

2.41 The proposed budget for 2026/27 currently shows a balanced position. **(Appendix 3)**. The HRA budget makes the same assumptions as the General Fund budget for staff costs and inflation. There are however, some additional assumptions that are specific to the HRA. The main factors considered in developing the financial plans for the HRA are set out within the sections below.

Level of Council Dwelling Rents

2.42 Social housing rents in England will follow a new 10-year settlement from April 2026 allowing annual increases of CPI + 1% with a mechanism for properties below formula rent to catch up via an extra convergence uplift. This replaces the current CPI+1% cap and brings a long-term strategy for rent setting, focusing on fairness and convergence towards formula rent levels over the decade, with specific caps for different property sizes. Landlords retain the option to apply lower increases, freeze rents, or even reduce them if needed, considering local market conditions and tenant affordability.

Rent Increase 2026/27

2.43 The updated Social Housing Rent Standard applies in 2026/27. CPI in September was 3.8% so the maximum permitted increase from April 2026 will be 4.8%. As in previous years, landlords continue to be free to apply a lower increase if they wish to do so. The standard directs providers to consider the local market context when deciding on the level of rent increase as well as the levels of Housing Benefit or Universal Credit available to claimant households who might occupy their properties.

2.44 The impact of the affordability of increased rents for tenants is an important consideration. In addition, consideration must be given to increasing cost pressures on the HRA. There is a statutory requirement that the HRA breaks even each year, and rental income is the main source of revenue to meet the costs of management and maintenance. It also must be sufficient to cover the cost of servicing debt each year, both historic and for funding new build schemes and major works.

2.45 We pride ourselves on providing our tenants with homes that are well managed and maintained, safe, and of a good quality and have recently been recognised for this by the Regulator of Social Housing awarding the highest grade of C1 rating for our housing services, delivered in partnership with Rykneld Homes. However, regulation and compliance are having a significant impact on the cost of delivery. To meet the cost of ongoing compliance requirements the HRA needs to fund an additional £1.543m per annum from 2026/27.

2.46 Table 4 below shows increase options and the extra annual revenue this would generate:

Table 4

Increase %	New Average Weekly Rent £	Weekly Increase £	Extra Revenue £
0%	93.74	0	0
3.8%	96.74	3.00	1.1m
4.2%	97.68	3.94	1.5m
4.8%	98.24	4.50	1.7m

2.47 Taking all the above into consideration, a rent increase of 4.8% is being recommended in the budget for 2026/27.

Other Fees and Charges

2.48 Although the main source of income for the HRA is property rents, there are other charges such as heating and rents for garages and plots. Heating charges are set on the principle that wherever possible they will reflect the cost of providing those services.

Rykneld Homes Ltd Management Fee (Revenue)

2.49 The majority of the funding available to Rykneld Homes (RHL) is provided by way of a management fee from the Council for delivery of services in line with the Management Agreement. The Management Agreement sets out the financial framework for the relationship between the Council and RHL and Schedule 3 of the agreement sets out the arrangements for the calculation of the annual fee for services undertaken by RHL

2.50 The calculation of the management fee each year is informed by the annual business planning and budget setting process. External pressures driven by changes to regulation, increased demand for services and the ongoing impact of the economic climate are putting considerable pressure on the delivery of housing services.

2.51 The impact of regulation and compliance as detailed in 2.45 above is having a significant impact on the cost of delivery. These are a combination of both capital and revenue pressures and have been built into the capital programme and repairs management fee respectively.

2.52 The proposed management fee for 2026/27 is £13.962m. This is contained within two budgets – Repairs and Maintenance (£6.565m) and Supervision and Management (£7.396m).

2.53 A further issue needs to be brought to the attention of Cabinet which concerns the fact that Rykneld Homes is a company wholly owned by the Council. As such the company's external auditors seek from the Council on an annual basis at the time of the audit of the Company's accounts a Letter of Comfort from the Council as the parent company. That letter of comfort fundamentally seeks reassurance regarding the fact that the Council will continue to provide financial support to the company over the coming financial year (which in the case of the 2025/26 accounts will be the 2026/27 financial year). On the basis that this report is approved then it is reasonable to provide such a letter of comfort. In addition it may be the case that specific representations are required in order to support the Auditors view that the Company remains a going concern. The reasonableness of providing such assurances will need to be considered at that point in time when the Company's auditors approach the Council, and it is therefore recommended that delegated powers be granted to the Director of Finance & Resources in consultation with the Leader of the Council to provide a response on behalf of the Council.

Financial Reserves – HRA

2.54 The HRA has a working balance of £3m, which like the general fund is a risk-based reserve and is calculated on a per property basis. In addition to the Working Balance there are further reserves for the HRA specifically used to fund the HRA capital programme. These are the Major Repairs Reserve and the Development Reserve. An Insurance Reserve is also held to cover claims excesses and self-insured claims.

Capital Investment Programme

2.55 There will be a separate report to Council on 26 January 2026 concerning the Treasury Management suite of Strategies. That report will consider capital financing such as borrowing which enables the proposed capital programme budgets to proceed.

2025/26 Current Budget

2.56 In January 2025, Members approved a Capital Programme in respect of 2025/26 to 2028/29. Scheme delays and technical problems can often cause expenditure to slip into future years and schemes can be added or extended as a result of securing additional external funding. All slippage from 2024/25 has been accounted for in the 2025/26 revised position.

2.57 The Revised Capital Programme was considered by Cabinet at its meeting on the 27 November 2025. There have been no material changes to the budget position since this time, some reprofiling between years has taken place.

General Fund Capital Programme 2026/27 to 2029/30

2.58 The proposed Capital Programme for the General Fund totals:

- £4.97m for 2026/27;
- £4.15m for 2027/28;
- £2.31m for 2028/29;
- £3.22m for 2029/30.

The budget in 2026/27 includes the Warm Homes Local Grant project, as well as the cyclical Vehicle Replacement Programme along with the annual Asset Management Programme.

HRA Capital Programme 2026/27 to 2029/30

2.59 The proposed Capital Programme for the HRA totals:

- £28.9m for 2026/27;
- £26.5m for 2027/28;
- £16.7m for 2028/29;
- £15.7m for 2029/30.

2.60 The proposed programme for HRA capital works totals £87.8m over the four-year programme. The budget includes the HRA's Warm Homes Social Housing

Fund and includes the annual fee paid to RHL for delivering all HRA capital works (£1.1m).

- 2.61 The programme includes a regeneration budget of £2.5m proposed for smaller regeneration schemes.
- 2.62 The regeneration project at Stonebroom continues into 2026/27 with an estimated completion during 2027/28.
- 2.63 In addition, £4m has been included across the four-year programme to fund the ongoing commitment to purchasing affordable houses in the district to replace those lost through right to buy sales.
- 2.64 An analysis of all the schemes and associated funding are attached at **Appendix 4** to this report.

Robustness of the Estimates and Adequacy of Reserves

- 2.65 This section of the report is prepared in accordance with Section 25 of the Local Government Act 2003, which requires the S151 Officer to report on the robustness of the estimates made for the purposes of budget setting and the adequacy of the financial reserves.
- 2.66 In forming an opinion on the robustness of the estimates, the S151 Officer has considered the following factors:
 - The robustness of the budget setting process and the assumptions underpinning the budget such as inflation. This includes consultation with all budget managers and senior management.
 - Employee costs are based on the approved establishment.
 - Investment income is in line with the Treasury Management Strategy.
 - Income budgets are achievable.
 - The financial management and control frameworks in place.
 - The risks associated with the budget and the measures in place to mitigate those risks.
 - The alignment of the budget with the council's strategic priorities and objectives.
 - The impact of external influences on the estimates such as changes in government policy or legislation.
- 2.67 In consideration of the above, the Section 151 Officer is satisfied that the estimates are robust and prudent. Estimates in respect of national policy change are based on best available data at the time of setting the budget and funding has not been included where there is insufficient certainty to do so.
- 2.68 The council's reserves are held to manage financial risks and to ensure financial stability. The key reserves are detailed at 2.30 – 2.36 above.
- 2.69 In consideration of the above, the Section 151 Officer is satisfied that the levels of reserves are adequate to fund planned expenditure and potential issues and risks that face the Council at this time. Based on current assumptions there are

sufficient reserves to meet the requirements in the medium-term financial plan should they be required.

Financial Resilience

2.70 Financial Resilience has become a significant issue for local authorities over recent years. CIPFA issued their Financial Management Code in 2019 designed to support good practice in financial management and to assist local authorities in demonstrating their financial sustainability. One of the key areas of focus in the Code is financial performance monitoring and demonstrating that financial resilience is being assessed on an ongoing basis. Three key areas are analysed to aid this:

- Revenue Health
- Capital Health
- Funding Sensitivities

2.71 Performance against these metrics is monitored and benchmarked on a regular basis and reported to the Services Scrutiny Committee. The latest analysis shows healthy results for both revenue and capital health. The low taxbase position presents a risk to financial resilience as it limits the income that can be generated through council tax. Exposure to interest rate risk is also rising due to an increasing reliance on borrowing externally which results in increased exposure to rises in interest rates.

3 Reasons for Recommendation

3.1 This report presents a budget for consideration by Cabinet. It seeks to secure approval to recommend budgets to Council in respect of the General Fund, the Housing Revenue Account, and the Capital Programme.

4 Alternative Options and Reasons for Rejection

4.1 The Council is required to set a budget each year. There are no alternative options being considered at this time.

DOCUMENT INFORMATION

Appendix No	Title
Appendix 1	General Fund MTFP – Summary 2025/26 to 2029/30
Appendix 2	General Fund MTFP – Detail 2025/26 to 2029/30
Appendix 3	HRA MTFP 2025/26 to 2029/30
Appendix 4	Capital Programme MTFP 2025/26 to 2029/30
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet you must provide copies of the background papers)	
None	

	Current Budget 2025/26	Original Budget 2026/27	Planning Budget 2027/28	Planning Budget 2028/29	Planning Budget 2029/30
	£	£	£	£	£
Organisation and Place Directorate	8,619,612	9,497,341	10,164,681	10,242,164	10,549,150
Finance and Resources Directorate	5,128,994	5,631,569	5,663,296	5,750,842	5,902,155
Growth and Assets Directorate	3,215,026	3,287,462	3,387,657	3,594,720	3,737,668
Recharges to Capital and HRA	(618,350)	(618,350)	(618,350)	(618,350)	(618,350)
Net Cost of Services	16,345,282	17,798,022	18,597,284	18,969,376	19,570,623
Investment Properties	(461,545)	(442,395)	(441,020)	(439,640)	(438,220)
Bad Debt Provision	40,000	40,000	40,000	40,000	40,000
Interest	(1,261,404)	(1,059,857)	(872,493)	(666,472)	(625,973)
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	56,000	56,000
Parish Precepts	4,083,784	4,083,784	4,083,784	4,083,784	4,083,784
Transfer To Earmarked Reserves	735,554	50,000	0	0	0
Transfer From Earmarked Reserves	(893,690)	(189,576)	(1,373,938)	(2,162,304)	(1,989,301)
Transfer Shortfall From Reserves	0	(46,213)	0	0	(1,580,841)
Total Spending Requirement	18,643,981	20,289,765	20,089,617	19,880,744	19,116,072
Business Rates	(6,079,668)	(3,494,078)	(3,661,414)	(3,833,937)	(4,011,760)
New Homes Bonus	(743,488)	0	0	0	0
Recovery Grant	(203,179)	(203,179)	(203,179)	(203,179)	0
100% Income Protection Floor	0	(208,656)	(510,122)	(836,536)	0
Employer National Insurance Contributions	(145,150)	0	0	0	0
Revenue Support Grant/ Fair Funding Transitional Protection	0	(4,819,290)	(4,150,340)	(3,442,530)	(3,539,750)
Collection Fund (Surplus)/Deficit - Council Tax	(141,491)	(141,491)	(141,491)	(141,491)	(141,491)
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(7,247,221)	(7,339,287)	(7,339,287)	(7,339,287)	(7,339,287)
Parish Council Council Tax Requirement	(4,083,784)	(4,083,784)	(4,083,784)	(4,083,784)	(4,083,784)
Council Tax Requirement	(18,643,981)	(20,289,765)	(20,089,617)	(19,880,744)	(19,116,072)

		Current Budget 2025/26	Original Budget 2026/27	Planning Budget 2027/28	Planning Budget 2028/29	Planning Budget 2029/30
		£	£	£	£	£
<u>Organisation and Place Directorate</u>						
Managing Director & Head of Paid Service						
4500	Managing Director	185,814	192,350	198,012	203,844	209,852
4500 - VS	Organisation & Place Vacancy Savings Target	0	(380,940)	(394,820)	(408,230)	(422,200)
5720	Supporting PA's	135,692	127,769	131,670	135,687	139,826
		321,506	(60,821)	(65,138)	(68,699)	(72,522)
Assistant Director Environmental Health						
3400	Environmental Protection	159,521	143,449	148,818	156,019	165,292
3401	Food, Health & Safety	155,968	162,363	171,034	178,801	185,611
3402	Environmental Enforcement	127,191	150,311	156,157	162,258	168,181
3404	Licensing	11,249	23,693	29,232	34,973	40,565
3405	Pollution	128,302	148,716	155,075	161,723	168,355
3407	Pest Control	29,191	34,331	36,318	38,397	40,574
3408	Home Improvement	26,473	27,299	28,009	28,741	29,382
3409	EH Technical Support & Management	302,087	305,639	314,946	324,390	333,936
3410	Private Sector Housing	85,021	98,258	102,498	106,931	111,351
3419	Destitute Funerals	1,500	1,500	1,500	1,500	1,500
3420	Fly Tipping	3,000	3,000	3,000	3,000	3,000
3426	Covid Enforcement Team	2,221	0	0	0	0
3427	Private Water Supply Contract	(170)	0	0	0	0
3429	Joint Assistant Director Environmental Health	53,235	55,116	56,766	58,465	60,215
		1,084,789	1,153,675	1,203,353	1,255,198	1,307,962
Assistant Director Streetscene						
3174	Street Scene	353,036	386,731	403,641	419,940	436,929
3227	Materials Recycling	917,212	884,982	917,031	947,302	977,716
3230	Food Waste Collection	(515,836)	(280,667)	(240,368)	(201,403)	(167,602)
3244	Parks Derbyshire County Council Agency	(272,000)	(272,000)	(272,000)	(272,000)	(272,000)
3282	Eckington Depot	151,189	151,558	153,714	156,440	159,781
3285	Dronfield Bulk Depot	3,840	3,980	4,055	4,140	4,220
3511	Hasland Cemetery	(50,590)	(52,295)	(53,075)	(53,875)	(54,685)
3513	Temple Normanton Cemetery	(9,625)	(6,885)	(6,970)	(7,055)	(7,105)
3514	Clay Cross Cemetery	(68,380)	(62,745)	(63,125)	(63,510)	(63,510)
3516	Killamarsh Cemetery	(20,225)	(21,215)	(21,645)	(22,080)	(22,070)
3918	Dog Fouling Bins	(61,795)	(60,795)	(60,795)	(60,795)	(60,795)
3921	Street Cleaning Service	689,591	731,779	755,421	779,176	802,953
3922	Gully Emptying Service	(21,768)	(17,852)	(14,333)	(10,672)	(7,650)
3943	Transport	777,418	863,098	869,379	871,729	871,170
3944	Grounds Maintenance	699,311	813,772	839,245	859,788	896,029
3945	Domestic Waste Collection	1,997,030	2,205,583	2,372,320	2,444,559	2,436,869
3946	Commercial Waste Collection	(307,611)	(306,750)	(303,564)	(301,014)	(298,392)
3947	Assistant Director Streetscene	106,793	110,582	113,882	117,281	120,781
		4,367,590	5,070,861	5,392,813	5,607,951	5,752,639
Assistant Director Planning						
4111	Applications And Advice	(747,115)	(642,000)	(642,000)	(642,000)	(642,000)
4113	Planning Appeals	50,155	0	0	0	0
4116	Planning Policy	552,751	658,520	654,530	555,870	576,935
4119	Neighbourhood Planning Grant	(20,000)	0	0	0	0
4311	Environmental Conservation	20,250	20,980	21,395	21,830	22,260
4511	Assistant Director - Planning	106,164	109,902	113,202	116,601	120,101
4513	Planning	867,855	954,703	984,725	1,015,734	1,046,853
4515	Building Control	39,000	39,000	39,000	39,000	39,000
5354	Land Charges	34,803	17,294	19,376	21,520	23,729
		903,863	1,158,399	1,190,228	1,128,555	1,186,878
Assistant Director Governance						
1121	Member's Services	549,175	564,570	575,575	586,810	598,260
1123	Chair's Expenses	7,100	9,080	11,045	11,065	11,090

1131	District Elections	0	0	190,000	0	0
1231	Corporate Training	57,000	56,000	56,000	56,000	56,000
1259	Corporate Groups	11,475	11,825	12,010	12,200	12,395
1311	Human Resources	390,690	381,336	394,539	408,026	419,655
3121	Health & Safety Advisor	113,626	111,165	121,210	120,595	117,285
5313	Register Of Electors	201,527	225,897	232,515	239,398	245,686
5321	Assistant Director Governance	116,154	119,520	123,029	126,635	130,351
5353	Legal Section	243,899	259,534	273,380	286,421	296,294
5392	Scrutiny	0	43,560	45,649	47,839	50,136
5711	Democratic Services	251,218	392,741	408,473	424,170	437,041
		1,941,864	2,175,228	2,443,425	2,319,159	2,374,193

Total for Organisation and Place Directorate	8,619,612	9,497,341	10,164,681	10,242,164	10,549,150
---	------------------	------------------	-------------------	-------------------	-------------------

Finance and Resources Directorate

Director of Finance & Resources

1312	Payroll	113,104	148,675	153,162	157,135	161,233
1315	Design & Print	144,854	120,393	123,363	126,421	129,572
1321	Communications & Marketing	175,556	196,507	204,431	212,650	220,853
1323	NEDDC News	22,300	23,000	23,000	23,000	23,000
3512	CBC Crematorium	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
4428	Manor Farm redevelopment design work	47,457	0	0	0	0
5113	Unison Duties	105	23,464	24,187	24,932	25,699
5611	External Audit	157,913	180,869	180,869	180,869	180,869
5615	Bank Charges	144,000	144,000	144,000	144,000	144,000
5621	Contribution to/from HRA	(185,450)	(185,450)	(185,450)	(185,450)	(185,450)
5707	Local Government Reorganisation/Other Hired Services	3,190	0	0	0	0
5713	Audit	123,035	127,462	130,014	132,615	135,264
5714	Financial Support Services	2,500	3,000	3,000	3,000	3,000
5715	Procurement	85,246	88,038	91,127	94,310	97,588
5716	Director of Finance & Resources	74,100	76,669	78,943	81,285	83,697
5716 - VS	Finance & Resources Vacancy Savings Target	0	(170,390)	(171,625)	(175,240)	(180,860)
5721	Financial Services	432,409	422,757	437,080	451,349	465,754
5724	Insurance	525,510	525,510	525,510	525,510	525,510
5725	Apprenticeship Levy	70,000	70,000	70,000	70,000	70,000
5727	Cost Of Ex-Employees	108,600	108,600	108,600	108,600	108,600
		1,844,429	1,703,104	1,740,211	1,774,986	1,808,329

Assistant Director ICT

5215	Telephones	15,450	15,450	15,450	15,450	15,450
5216	Mobile Phones and Ipads	26,490	26,490	26,490	26,490	26,490
5701	Joint ICT Service	81,304	119,060	88,549	15,801	15,801
5734	NEDDC ICT Service	707,303	886,334	903,465	921,738	937,340
5736	Business Development	150,989	156,709	165,178	178,062	185,083
5737	Corporate Printing Costs	20,700	20,700	20,700	20,700	20,700
		1,002,236	1,224,743	1,219,832	1,178,241	1,200,864

Assistant Director Communities

1218	Community Safety	86,174	129,790	89,269	93,187	97,263
1220	Assistant Director Communities	52,847	54,917	56,566	58,265	60,015
3165	Housing Options Team	348,115	356,693	317,483	327,573	336,824
3176	Pool Car	150	150	150	150	150
3740	Strategic Housing	174,753	131,209	135,039	138,984	143,046
3745	Household Support Fund	0	0	0	0	0
3747	Homeless Temp Accomodation	20,891	51,842	53,374	54,953	56,579
3748	Homelessness Grant	36,000	36,000	36,000	36,000	36,000
3749	Empty Properties	1,500	1,500	1,500	1,500	1,500
3750	Housing Growth	0	0	0	0	0
3754	Rough Sleepers	4,835	0	0	0	0
3756	Supported Housing Improvement Programme	(28,157)	125	0	0	0
3759	Emergency Welfare Assistance Grant	20,000	20,000	20,000	20,000	20,000
3760	Asylum Dispersal	(90,100)	0	0	0	0
5221	Customer Services	414,009	429,737	442,986	457,025	473,509
5223	Franking Machine	29,900	29,900	29,900	29,900	29,900
5224	Hybrid Mail	35,000	35,000	35,000	35,000	35,000
5741	Housing Benefit Service	647,198	772,335	803,174	833,940	864,097

5742	Test and Trace	(79,419)	0	0	0	0
5745	Covid New Burdens	0	0	0	0	0
5747	Debtors	73,228	76,108	78,449	80,856	83,332
5748	Ukrainian Guests	2,100	0	0	0	0
5751	NNDR Collection	14,030	24,794	28,530	32,263	35,943
5759	Council Tax Administration	533,065	567,872	590,348	612,804	634,864
5825	Concessionary Bus Passes	(13,790)	(14,250)	(14,515)	(14,785)	(15,060)
		2,282,329	2,703,722	2,703,253	2,797,615	2,892,962

Total for Finance and Resources Directorate	5,128,994	5,631,569	5,663,296	5,750,842	5,902,155
--	------------------	------------------	------------------	------------------	------------------

Growth and Assets Directorate

Director of Growth & Assets

1283	Emergency Planning	20,440	21,175	21,595	22,030	22,470
4600	Director of Growth & Assets	146,475	151,714	156,261	160,946	165,771
4600 - VS	Growth & Assets Vacancy Savings Target	0	(193,275)	(200,515)	(207,235)	(212,890)
		166,915	(20,386)	(22,659)	(24,259)	(24,649)

Assistant Director Property, Estates & Assets

3135	Drainage	13,271	10,000	10,000	10,000	10,000
3172	Engineers	99,981	184,501	200,341	210,223	219,927
3241	Car Parks	51,490	54,650	55,315	55,995	56,690
3247	Street Names/Lights	12,500	9,000	9,000	9,000	9,000
3249	Footpath Orders	(1,000)	(400)	(400)	(400)	(400)
3265	Dams And Fishing Ponds	2,500	2,500	2,500	2,500	2,500
4412	Midway Business Centre	(47,540)	(52,025)	(54,670)	(54,315)	(50,700)
4425	Coney Green Business Centre	(11,795)	(965)	16,929	11,839	17,867
4523	Estates Administration	226,825	260,243	270,896	282,272	294,465
4525	Miscellaneous Properties	20,970	23,540	23,870	24,205	24,550
5204	Assistant Director Property, Estates & Assets	106,461	110,247	113,547	116,946	120,446
5205	Mill Lane	150,127	160,394	162,819	168,966	175,264
5206	Mill Lane Land	1,688	0	0	0	0
5209	Facilities Management	231,772	289,365	286,590	294,966	303,672
5210	Pioneer House	114,540	119,510	116,880	120,982	124,791
		971,790	1,170,560	1,213,617	1,253,179	1,308,072

Assistant Director Regeneration & Programmes

1255	Strategy and Performance	251,115	260,707	269,057	277,077	285,336
1331	Strategic Partnerships	190,950	303,367	314,959	326,516	338,523
1333	Healthy North East Derbyshire	(940)	0	0	0	0
1336	UKSPF	(627,761)	0	0	0	0
1337	Pride in the Public Realm Eckington Northgate	50,000	0	0	0	0
1338	Feeling Safer	49,505	0	0	0	0
1339	Explore the District	88,700	881	0	0	0
1340	Inclusive Communities	222,195	0	0	0	0
1341	Derbyshire Accelerator	86,250	0	0	0	0
1342	Sector Development	3,750	0	0	0	0
1343	Digital Skills	50,000	0	0	0	0
1344	Vocational Skills	20,000	0	0	0	0
1345	Management and Admin	57,361	0	0	0	0
3284	Wingerworth OPE	0	0	0	0	0
4211	Tourism Promotions	39,230	40,412	41,480	42,592	43,743
4238	Working Communities Strategy	44,866	65,287	67,787	70,363	72,442
4351	Alliance	3,910	4,050	4,130	4,215	4,300
4443	Elderly Peoples Clubs	4,200	4,200	4,200	4,200	4,200
4512	Growth Agenda	21,815	22,185	22,310	22,435	22,565
4517	Economic Development	194,268	283,063	293,903	305,096	313,818
5750	Assistant Director Regeneration & Programmes	106,396	110,182	113,482	116,881	120,381
5785	Contributions	135,885	149,085	149,085	149,085	149,085
		991,695	1,243,419	1,280,393	1,318,460	1,354,393

Assistant Director Leisure

4561	Leisure Centre Management	226,014	234,311	239,301	244,463	249,589
4731	Promotion Of Recreation And Leisure	39,304	40,825	42,068	43,349	44,667
4736	Derbyshire Sports Forum	14,450	14,450	14,450	14,450	14,450
4740	Parkinsons UK Physical Activity Programme	480	0	0	0	0

4742	Arts Development	5,090	5,090	5,090	5,090	5,090
8441	Eckington Active	26,468	36,134	50,331	63,266	73,569
8445	Eckington Active Café	6,833	8,724	10,222	11,737	13,389
8451	Dronfield Active	(166,952)	(153,667)	(138,510)	(124,529)	(112,786)
8455	Dronfield Active Café	(2,777)	160	2,686	5,286	7,965
8461	Clay Cross Active	766,373	598,620	638,388	708,003	701,578
8465	Clay Cross Active (Outdoor)	(28,375)	(116,535)	(120,710)	(125,045)	(129,500)
8466	Clay Cross Active Café	(974)	(100,694)	(97,928)	(95,086)	(92,164)
8471	Killamarsh Active	189,769	315,091	258,072	281,985	308,070
8475	Killamarsh Active (Outdoors)	(23,500)	(24,000)	(25,040)	(26,115)	(27,230)
8476	Killamarsh Active Café	32,423	35,360	37,886	40,486	43,165
		1,084,626	893,869	916,306	1,047,340	1,099,852

Total for Growth and Assets Directorate	3,215,026	3,287,462	3,387,657	3,594,720	3,737,668
--	------------------	------------------	------------------	------------------	------------------

Corporate Charges

0001	Recharges to Capital and HRA	(618,350)	(618,350)	(618,350)	(618,350)	(618,350)
	Total for Corporate Charges	(618,350)	(618,350)	(618,350)	(618,350)	(618,350)
	Net Cost of Services	16,345,282	17,798,022	18,597,284	18,969,376	19,570,623

Investment Properties

4411	Stonebroom Industrial Estate	(57,640)	(54,085)	(54,025)	(53,965)	(53,905)
4413	Clay Cross Industrial Estate	(87,620)	(85,595)	(85,580)	(85,570)	(85,555)
4415	Norwood Industrial Estate	(205,490)	(203,040)	(202,780)	(202,515)	(202,250)
4417	Eckington Business Park	(3,600)	(700)	(640)	(585)	(525)
4418	Rotherside Court Eckington Business Unit	(15,350)	(14,750)	(14,330)	(13,905)	(13,470)
4423	Pavillion Workshops Holmewood	(98,780)	(96,280)	(96,225)	(96,175)	(96,115)
4432	Miscellaneous Properties	6,935	12,055	12,560	13,075	13,600
	Total for Investment Properties	(461,545)	(442,395)	(441,020)	(439,640)	(438,220)

	Current Budget 2025/26	Original Budget 2026/27	Planning Budget 2027/28	Planning Budget 2028/29	Planning Budget 2029/30
INCOME					
Dwelling Rents	(37,200,232)	(39,211,683)	(39,223,653)	(39,235,625)	(39,247,597)
Non-Dwelling Rents	(526,957)	(537,541)	(538,541)	(539,541)	(540,541)
Charges for Services and Facilities	(59,250)	(59,250)	(64,250)	(64,250)	(64,250)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(37,836,439)	(39,858,474)	(39,876,444)	(39,889,416)	(39,902,388)
EXPENDITURE					
Repairs & Maintenance	6,046,242	6,969,582	6,972,113	6,974,692	6,977,325
Supervision & Management	9,334,021	9,521,488	9,804,409	9,581,697	9,612,553
Rents, Rates & Taxes	120,000	120,000	120,000	120,000	120,000
Depreciation	8,799,932	8,799,932	8,799,932	8,799,932	8,799,932
Provision for Doubtful Debts	250,000	250,000	250,000	250,000	250,000
Debt Management Expenses	23,000	23,000	23,000	23,000	23,000
EXPENDITURE TOTAL	24,573,195	25,684,002	25,969,454	25,749,321	25,782,810
NET COST OF SERVICES	(13,263,244)	(14,174,472)	(13,906,990)	(14,140,095)	(14,119,578)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(13,077,794)	(13,989,022)	(13,721,540)	(13,954,645)	(13,934,128)
HRA Debt, and Reserve charges					
Interest Payable	6,303,487	6,814,702	7,159,495	7,584,923	7,688,791
Interest Receivable	(237,881)	(153,923)	(144,621)	(133,748)	(137,505)
Contribution to Major Repairs Reserve	6,700,068	6,200,068	6,700,068	5,900,068	5,900,068
Contribution to Development Reserve	971,709	1,196,350	847,160	1,023,000	23,000
Contribution to Insurance/Litigation Reserve	50,000	0	50,000	50,000	50,000
Contribution to/(from) Resilience Reserve	(559,214)	82,200	(785,187)	(469,598)	409,774
Water Litigation	(150,375)	(150,375)	(105,375)	0	0
(Surplus)/Deficit on HRA Services	0	0	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)

CAPITAL PROGRAMME 2025/26 - 2029/30

Capital Expenditure	Revised Budget 2025/26	Original Budget 2026/27	Planning Budget 2027/28	Planning Budget 2028/29	Planning Budget 2029/30
	£	£	£	£	£
Housing Revenue Account					
HRA Capital Works	14,045,000	14,587,000	14,200,000	14,200,000	14,200,000
HRA Capital Works - Non Traditional Properties	0	0	0	500,000	500,000
Stock Purchase Programme (1-4-1)	3,022,000	1,000,000	1,000,000	1,000,000	1,000,000
North Wingfield New Build Project	1,559,000	0	0	0	0
Stonebroom Regeneration	1,753,000	9,800,000	7,753,360	0	0
Garage Demolitions	30,000	23,000	23,000	23,000	23,000
Warm Homes Social Housing Fund (RHL)	3,339,920	2,975,960	2,502,730	0	0
Small scale regeneration schemes	0	500,000	1,000,000	1,000,000	0
HRA - Capital Expenditure	23,748,920	28,885,960	26,479,090	16,723,000	15,723,000
General Fund					
Private Sector Housing Grants (DFG's)	1,017,106	1,017,106	1,017,106	1,017,106	1,017,106
ICT Schemes	359,000	410,000	348,000	40,000	40,000
Clay Cross Football Pitch	9,000	0	0	0	0
Asset Refurbishment - General	639,000	500,000	500,000	500,000	500,000
Asset Refurbishment - Mill Lane	316,000	0	0	0	0
Dronfield Sports Centre Carbon Efficiencies Programme	60,000	0	0	0	0
Fuel Island Project	420,000	0	0	0	0
Southern Vehicle Hub	310,000	0	0	0	0
Coney Green Telephony System	162,000	0	15,000	0	0
Replacement of Vehicles	3,108,120	1,011,000	247,000	730,000	1,632,000
Contaminated Land	42,000	0	0	0	0
Sharley Park 3G pitch	968,000	0	0	0	0
Sharley Park 3G pitch Replacement Fund	27,000	27,000	27,000	27,000	27,000
CX Town Market Street Regeneration	10,533,000	0	0	0	0
CX Town Sharley Park Active Community Hub	2,828,000	0	0	0	0
CX Town Low Carbon Housing Challenge Fund	655,000	0	0	0	0
CX Town Rail Station Feasibility	44,000	0	0	0	0
CX Town Programme Management	373,000	0	0	0	0
Pride in the Public Realm Eckington Southgate - UK SPF Grants	30,000	0	0	0	0
Pride in the Public Realm Killamarsh - UK SPF Grants	10,000	0	0	0	0
Pride in the Public Realm Other - UK SPF Grants	37,803	0	0	0	0
Quality Parks and Play Areas - UK SPF Grants	160,060	0	0	0	0
Shop Fronts - UK SPF Grants	210,000	0	0	0	0
Management & Admin - UK SPF Grants	12,197	0	0	0	0
Warm Homes Local Grant Project	1,000,000	2,000,000	2,000,000	0	0
General Fund Capital Expenditure	23,330,286	4,965,106	4,154,106	2,314,106	3,216,106
Total Capital Expenditure	47,079,206	33,851,066	30,633,196	19,037,106	18,939,106
Capital Financing					
	2025/26	2026/27	2027/28	2028/29	2029/30
Housing Revenue Account					
Major Repairs Reserve	(15,545,000)	(15,500,000)	(15,500,000)	(14,700,000)	(14,700,000)
Prudential Borrowing - HRA	(4,334,000)	(3,680,140)	(6,776,360)	0	0
Development Reserve	(1,084,404)	(1,196,350)	(847,160)	(1,023,000)	(23,000)
External Grant - Homes England	0	(6,119,860)	0	0	0
External Grant - Warm Homes Social Housing Fund Grant (RHL)	(1,115,760)	(1,389,610)	(1,355,570)	0	0
Capital Receipts	0	0	(1,000,000)	0	0
1-4-1 Receipts	(1,669,756)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
HRA Capital Financing	(23,748,920)	(28,885,960)	(26,479,090)	(16,723,000)	(15,723,000)
General Fund					
Disabled Facilities Grant	(1,017,106)	(1,017,106)	(1,017,106)	(1,017,106)	(1,017,106)
External Grant - Lottery Funded Schemes	(9,000)	0	0	0	0
External Grant - Contaminated Land	(42,000)	0	0	0	0
External Grant - Clay Cross Towns Fund	(12,372,000)	0	0	0	0
External Grant - Sharley Park 3G pitch	(750,000)	0	0	0	0
External Grant - UKSPF	(460,060)	0	0	0	0
External Grant - Food Waste Vehicles	(697,530)	0	0	0	0
External Grant - Sport England for CCA	0	0	0	0	0
External Grant - Warm Homes Local Grant	(1,000,000)	(2,000,000)	(2,000,000)	0	0
Prudential Borrowing - Vehicle Replacement	(1,927,340)	(505,500)	0	0	(816,000)
Prudential Borrowing - Sharley Park Leisure Centre	(1,673,000)	0	0	0	0
Prudential Borrowing - Sharley Park Leisure Centre 3G pitch	(218,000)	0	0	0	0
RCCO - Mill Lane Refurbishment	(316,000)	0	0	0	0
RCCO - Coney Green Telephony System	(162,000)	0	(15,000)	0	0
RCCO - CCA (use of Reserves)	(388,000)	0	0	0	0
Useable Capital Receipts	(2,298,250)	(1,442,500)	(1,122,000)	(1,297,000)	(1,383,000)
General Fund Capital Financing	(23,330,286)	(4,965,106)	(4,154,106)	(2,314,106)	(3,216,106)
HRA Development Reserve					
Opening Balance	(112,695)	0	0	0	0
Amount due in year	(971,709)	(1,196,350)	(847,160)	(1,023,000)	(23,000)
Amount used in year	1,084,404	1,196,350	847,160	1,023,000	23,000
Closing Balance	0	0	0	0	0
Major Repairs Reserve					
Opening Balance	(589,461)	(544,461)	(44,461)	(44,461)	(44,461)
Amount due in year	(15,500,000)	(15,000,000)	(15,500,000)	(14,700,000)	(14,700,000)
Amount used in year	15,545,000	15,500,000	15,500,000	14,700,000	14,700,000
Closing Balance	(544,461)	(44,461)	(44,461)	(44,461)	(44,461)
Capital Receipts Reserve					
Opening Balance	(2,504,188)	(1,705,938)	(1,763,438)	(2,141,438)	(2,344,438)
Income expected in year	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Allowable Debt/Pooling Expenses	0	0	0	0	0
Amount used in year	2,298,250	1,442,500	1,122,000	1,297,000	1,383,000
Closing Balance	(1,705,938)	(1,763,438)	(2,141,438)	(2,344,438)	(2,461,438)
Capital Receipts Reserve 1-4-1 receipts					
Opening Balance	(314,370)	(314,370)	(314,370)	(314,370)	(314,370)
Income expected in year	(1,669,756)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Amount used in year	1,669,756	1,000,000	1,000,000	1,000,000	1,000,000
Closing Balance	(314,370)	(314,370)	(314,370)	(314,370)	(314,370)
Total Capital Financing	(47,079,206)	(33,851,066)	(30,633,196)	(19,037,106)	(18,939,106)