

North East Derbyshire District Council

Cabinet

27 February 2025

Medium Term Financial Plan

Budget Monitoring Report April – December 2024 (Q3)

Report of Cllr P Kerry Deputy Leader with responsibility for Finance

Classification: This report is public

Report By: Jayne Dethick, Director of Finance & Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE / SUMMARY

To update Cabinet of the financial position of the Council following the third quarter's budget monitoring exercise for the General Fund, Housing Revenue Account and the Capital Programme.

RECOMMENDATIONS

1. That Cabinet note the report and make any comments that they believe to be appropriate with regards to the budget monitoring position outlined.

Approved by the Portfolio Holder – Cllr Kerry, Deputy Leader with responsibility for Finance

IMPLICATIONS

Finance and Risk: Yes No

It is important that the Council maintains robust budgetary control and monitoring processes in order to safeguard both its reserves and financial resilience.

The issue of financial risk and resilience is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register.

Members should note that the budgets against which we have monitored the 2024/25 quarter one position were those agreed within the Council's Medium Term Financial Plan.

On Behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

There are no legal issues arising directly from this report.

On Behalf of the Solicitor to the Council

Staffing: Yes No

There are no staffing issues arising directly from this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: NEDDC: Revenue - £125,000 <input type="checkbox"/> Capital - £310,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
District Wards Significantly Affected	None
Equality Impact Assessment (EIA) details:	
Stage 1 screening undertaken <ul style="list-style-type: none">Completed EIA stage 1 to be appended if not required to do a stage 2	No, not applicable, report is for noting only.
Stage 2 full assessment undertaken <ul style="list-style-type: none">Completed EIA stage 2 needs to be appended to the report	No, not applicable.
Consultation: Leader / Deputy Leader <input checked="" type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details:

Links to Council Plan priorities;

- **A great place that cares for the environment**
- **A great place to live well**
- **A great place to work**
- **A great place to access good public services**

All

REPORT DETAILS

1 Background

- 1.1 To update Cabinet on the financial position of the Council following the third quarter's budget monitoring exercise for the General Fund, Housing Revenue account, and the Capital Programme.

2. General Fund

- 2.1 The position in respect of the General Fund as at 31 December 2024 is summarised in **Appendix 1** attached to the report. The appendix shows the Original Budget that was set in January 2024, together with the Current Budget compared to the 31 December position.
- 2.2 As at quarter three the overall forecast is for the General Fund to underspend by £0.383m. Variances of note by Directorate are detailed at 2.4 - 2.6 below. **Appendix 2** provides a more detailed breakdown by directorate.
- 2.3 The budget approved by Council in January 2025 increased the required contribution from the Resilience Reserve from £0.101m to £0.664m, as detailed in the Medium Term Financial Plan Report. Further, the report stated that subsequent underspends be transferred to the Resilience Reserve to 'pay back' contributions this year, increasing resilience for future years. Based on the quarter three forecasts the underspend of £0.383m reduces the use of the reserve to £0.263m at outturn this year. This will depend on the actual financial performance out-turning in line with the budgets as the year progresses.
- 2.4 The Organisation and Place Directorate is £0.134m lower than the original forecast. The main variances are in relation to fuel underspend of £0.074m, and underspend on waste collection and recycling costs totalling £0.072m. There is also an underspend on members allowances of £0.046m and grounds maintenance costs of £0.015m which is offset by a £0.060m overspend on Transport materials. Income variances include greater income than budgeted for legal and land charges (£0.020m) and Cemeteries (£0.010m) offset by a reduction MOT testing fees of £0.026m.
- 2.5 The Finance and Resources Directorate is £0.047m lower than the original forecast. The main variances are in relation to salary underspend of £0.066m and underspends on mobiles and telephones totalling £0.010m. These underspends are offset by an overspend of £0.015m for an increased contribution to the Apprenticeship Levy and £0.014m less income than budgeted from Crematorium Fees.

- 2.6 The Growth and Assets Directorate is £0.202m lower than the original forecast. The main variances are in relation to a salary underspend of £0.158m, (of which £0.078m is leisure services), and underspend on utilities of £0.100m. There is also an underspend of £0.040m in relation to equipment purchases across the directorate. These underspends are partially offset by lower income than forecast of £0.017m and £0.019m for Midway Business Centre and Coney Green Business Centre respectively. Income is also lower than forecast by £0.083m across leisure services, however this is offset by the salary underspend noted above.

Financial Reserves

2.7 Transfers from Earmarked Reserves

The use of earmarked reserves is 2024/25 to date is £1.279m comprising:

- £1.017m from revenue grants.
- £0.525m from earmarked reserves

The transfers from earmarked reserves also relates to resilience reserves, see 2.11 below.

2.8 Transfers to Earmarked Reserves

The transfers to earmarked reserves to date is £1.029m, wholly transferred to revenue grant reserves.

- 2.9 There are ongoing commitments against the earmarked reserves which will continue in 2024/25 and future years. Should any of the reserves prove unnecessary in the light of subsequent events then they will be moved back into unallocated General Fund resources.

Invest to Save

- 2.10 The Invest to Save Reserve had an opening balance of £2.554m at 1 April 2024. Commitments already made against this reserve for 2024/25 and future years amount to £0.484m leaving £2.069m uncommitted and available for future innovations and spend to save initiatives.

Resilience Reserve

- 2.11 The Resilience Reserve had an opening balance of £2.514m at 1 April 2024, and planned commitments in the current financial year were forecast to reduce this to £2.413m. However, the revised budget increased the use of this reserve to £0.664m. The quarter three forecast underspend will reduce the use of the Resilience Reserve to £0.263m depending on actual outturn. This reduction will help to provide financial resilience to the General Fund in future years as required by the Medium Term Financial Plan.

General Fund Balances

- 2.12 The level of General Fund Balances has been maintained at £2.000m. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

Housing Revenue Account (HRA)

- 2.13 Appendix 3 shows the HRA position at quarter three. To date the HRA has remained relatively stable with income above budget by £0.080m and expenditure slightly below budget by £0.011m resulting in an overall income position of £0.091m. The income variance is mainly due to lower than forecast right to buy sales meaning a small increase in rental income received. The expenditure variance includes £0.037m underspend in across repairs and maintenance offset by overspend of £0.026m in supervision and management which mainly relates to pay.

Capital Investment Programme

- 2.14 Appendix 4 shows the capital position at quarter three which is currently £13.154m lower than the forecast.
- 2.15 The HRA capital programme is £2.977m under the profiled budget at quarter three largely due to the North Wingfield New Build project (£1.111m) and the stock purchase programme (£1.261m) but this budget is committed.
- 2.16 The general fund programme is lower than forecast by £10.177m at quarter three. The Clay Cross Town programme and Low Carbon Challenge funds are £5.773m and £1.101m lower than profile respectively and but they are expected to be on track by the end of the year. There are also delays in the vehicle replacement programme (£0.704) and Clay Cross Active 3G Pitch (£0.718m) against budget profile. As is the norm with capital budgets, any underspends remaining at year end will be rolled into 2025/26 to meet future committed spend.

3 Reasons for Recommendation

- 3.1 The report summarises the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account and Capital Programme.

4 Alternative Options and Reasons for Rejection

- 4.1 This report is concerned with monitoring the position against the Council's previously approved budget. Accordingly, the report does not set out any options where a decision is required by Members.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Summary Monitoring Q3 2024/25
2	General Fund Detail Monitoring Q3 2024/25
3	HRA Monitoring Q3 2024/25
4	Capital Expenditure Monitoring Q3 2024/25
Background Papers	
None	

GENERAL FUND ACCOUNT - SUMMARY BUDGET MONITORING 2024/25 (QUARTER 3)

	Original Budget 2024/25 £	Current Budget 2024/25 £	Q3 Profiled Budget 2024/25 £	Actuals £	Variance £
Organisation & Place Directorate	8,270,273	8,798,973	7,158,812	7,024,424	(134,389)
Finance & Resources Directorate	4,917,782	4,823,504	4,168,062	4,120,964	(47,098)
Growth & Assets Directorate	3,021,457	3,196,142	(1,569,086)	(1,771,155)	(202,069)
Recharges to Capital and HRA	(618,350)	(618,350)	(463,825)	(463,763)	63
Net Cost of Services	15,591,162	16,200,269	9,293,963	8,910,470	(383,493)
Investment Properties	(465,220)	(465,220)	(363,182)	(380,454)	(17,272)
Bad Debt Provision	40,000	40,000	30,000	30,000	0
Interest	(616,538)	(686,118)	(514,658)	(514,658)	0
Debt Repayment Minimum Revenue Provision	56,000	56,000	42,000	42,000	0
Parish Precepts	3,556,306	3,835,198	2,876,399	2,876,399	0
Transfer To Earmarked Reserves	0	1,028,571	1,028,571	1,028,571	0
Transfer From Earmarked Reserves	(471,367)	(1,279,503)	(1,279,503)	(1,279,503)	0
Transfer Shortfall From Resilience Reserve	(100,850)	(664,057)	(664,057)	(263,292)	400,765
Total Spending Requirement	17,589,493	18,065,140	10,449,533	10,449,533	0
Business Rates	(5,948,100)	(6,148,100)	(4,611,075)	(4,611,075)	0
New Homes Bonus	(600,583)	(600,583)	(450,437)	(450,437)	0
3% Funding Guarantee	(389,000)	(389,000)	(291,750)	(291,750)	0
Collection Fund (Surplus)/Deficit - Council Tax	(139,347)	(139,347)	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(6,952,912)	(6,952,912)	(5,214,684)	(5,214,684)	0
Parish Council Council Tax Requirement	(3,556,306)	(3,835,198)	(2,876,399)	(2,876,399)	0
Council Tax Requirement	(17,586,248)	(18,065,140)	(13,444,345)	(13,444,345)	0

GENERAL FUND ACCOUNT - DETAILED BUDGET MONITORING 2024/25 (QUARTER 3)

APPENDIX 2

		Revised Budget 24/25 £	Q3 Actuals 24/25 £	Variance £
<u>Organisation & Place Directorate</u>				
Managing Director & Head Of Paid Service				
4500	Managing Director - Operations & Head of Paid Service	128,196	126,395	(1,801)
5720	Supporting PA's	82,381	82,374	(7)
		<u>210,577</u>	<u>208,769</u>	<u>(1,808)</u>
Assistant Director Environmental Health				
3400	Environmental Protection	150,809	173,066	22,257
3401	Food, Health & Safety	108,255	104,695	(3,560)
3402	Environmental Enforcement	130,727	123,731	(6,996)
3403	Community Outreach	18,436	21,916	3,480
3404	Licensing	67,133	65,110	(2,023)
3405	Pollution	124,840	117,943	(6,897)
3407	Pest Control	34,164	29,212	(4,952)
3408	Home Improvement	25,575	25,749	174
3409	EH Technical Support & Management	277,846	274,954	(2,892)
3410	Private Sector Housing	82,072	78,078	(3,994)
3419	Destitute Funerals	1,413	1,588	175
3420	Fly Tipping	3,000	0	(3,000)
3426	Covid Enforcement Team	5,861	5,861	0
3427	Private Water Supply Contract	0	1,501	1,501
3429	Joint Assistant Director Environmental Health	50,881	50,825	(56)
3726	Works In Default	(1)	4,412	4,413
		<u>1,081,011</u>	<u>1,078,641</u>	<u>(2,370)</u>
Assistant Director Streetscene				
3174	Street Scene	253,982	221,351	(32,631)
3227	Materials Recycling	504,170	444,198	(59,972)
3282	Eckington Depot	146,911	143,788	(3,123)
3285	Dronfield Bulk Depot	2,880	3,842	962
3511	Hasland Cemetery	(27,100)	(31,367)	(4,267)
3513	Temple Normanton Cemetery	(3,438)	(2,782)	656
3514	Clay Cross Cemetery	(43,942)	(48,857)	(4,915)
3516	Killamarsh Cemetery	(15,026)	(17,946)	(2,920)
3918	Dog Fouling Bins	(59,468)	(59,468)	(0)
3921	Street Cleaning Service	478,042	473,129	(4,913)
3922	Gully Emptying Service	25,940	25,940	(0)
3943	Transport	593,933	715,762	121,829
3944	Grounds Maintenance	380,215	327,700	(52,515)
3945	Domestic Waste Collection	1,393,903	1,387,065	(6,838)
3946	Commercial Waste Collection	(348,429)	(364,878)	(16,449)
3947	Assistant Director Streetscene	70,038	69,766	(272)
		<u>3,352,611</u>	<u>3,287,243</u>	<u>(65,368)</u>
Assistant Director Planning				
4111	Applications And Advice	(466,564)	(485,771)	(19,207)
4113	Planning Appeals	26,860	26,860	0
4116	Planning Policy	377,191	377,228	37
4119	Neighbourhood Planning Grant	(15,387)	(15,387)	(0)
4311	Environmental Conservation	37,670	37,670	0
4511	Assistant Director Planning	69,657	68,921	(736)
4513	Planning	551,606	535,075	(16,531)
4515	Building Control	(270)	0	270
		<u>580,763</u>	<u>544,597</u>	<u>(36,166)</u>
Assistant Director Governance				
1121	Member's Services	415,623	368,817	(46,806)
1123	Chair's Expenses	5,327	2,579	(2,748)

1131	District Elections	17,214	34,102	16,888
1133	Parish Elections	0	(0)	(0)
1134	Combined County Authority Mayoral Election	0	(32,571)	(32,571)
1137	Parliamentary Elections	277,143	277,143	0
1138	Police & Crime Commissioner Elections	104,795	104,795	(0)
1139	County Council Elections	0	0	0
1231	Corporate Training	48,233	51,186	2,953
1259	Corporate Groups	1,466	8,057	6,591
1311	Human Resources	226,437	223,440	(2,997)
3121	Health & Safety Advisor	58,934	56,690	(2,244)
5273	Brass Band Concert	0	0	0
5313	Register Of Electors	135,555	140,847	5,292
5321	Assistant Director Governance	83,838	82,397	(1,441)
5353	Legal Section	256,667	322,833	66,166
5354	Land Charges	33,015	11,628	(21,387)
5392	Scrutiny	34,967	35,091	124
5711	Democratic Services	234,636	218,140	(16,496)
		1,933,850	1,905,174	(28,676)
Total for Organisation & Place Directorate		7,158,812	7,024,424	(134,389)

Finance & Resources Directorate

Director of Finance & Resources

1312	Payroll	87,848	87,240	(608)
1315	Design & Print	102,437	101,545	(892)
1321	Communications & Marketing	102,722	102,558	(164)
1323	NEDDC News	19,125	18,312	(813)
1329	Corporate Web Site	0	0	0
3135	Drainage	11,089	7,716	(3,373)
3512	CBC Crematorium	0	14,000	14,000
5113	Unison Duties	9,397	77	(9,321)
5611	External Audit	135,671	135,671	0
5615	Bank Charges	108,763	104,249	(4,514)
5621	Contribution to/from HRA	0	0	0
5713	Audit	73,371	73,356	(15)
5714	Financial Support Services	2,250	912	(1,338)
5715	Procurement	27,826	24,041	(3,785)
5716	Director of Finance & Resources	50,507	49,916	(591)
5721	Financial Services	282,110	285,011	2,901
5724	Insurance	412,545	411,275	(1,270)
5725	Apprenticeship Levy	33,753	48,377	14,624
5727	Cost Of Ex-Employees	98,385	96,572	(1,813)
5728	Covid-19 Response	0	0	0
5745	Covid New Burdens	0	0	0
		1,557,799	1,560,827	3,028

Assistant Director ICT

5215	Telephones	15,900	10,394	(5,506)
5216	Mobile Phones and Ipads	20,693	16,950	(3,743)
5701	Joint ICT Service	3,332	3,332	(0)
5734	NEDDC ICT Service	506,010	483,656	(22,354)
5735	Cyber Security	1,512	2,016	504
5736	Business Development	169,092	183,512	14,420
5737	Corporate Printing Costs	12,526	9,780	(2,746)
		729,065	709,640	(19,425)

Assistant Director Communities

1218	Community Safety	68,276	71,662	3,386
1220	Assistant Director Communities	34,717	34,642	(75)
3165	Housing Options Team	292,952	260,733	(32,219)
3176	Pool Car	0	0	0
3740	Strategic Housing	195,909	159,294	(36,615)
3745	Household Support Fund	0	0	0

3746	Homelessness Prevention Grant	0	0	0
3747	Homeless Temp Accomodation	28,785	28,640	(145)
3748	Homelessness Grant	(8,942)	(8,942)	(0)
3749	Empty Properties	1,125	242	(883)
3750	Housing Growth	0	1,270	1,270
3754	Rough Sleepers	(85,034)	(85,034)	0
3756	Supported Housing Improvement Programme	(28,033)	(28,033)	0
3759	Emergency Welfare Assistance Grant	37,872	37,872	(0)
3760	Asylum Dispersal	(76,500)	(76,500)	0
5221	Customer Services	305,437	312,166	6,729
5223	Franking Machine	35,927	41,623	5,696
5224	Hybrid Mail	12,752	10,944	(1,808)
5741	Housing Benefit Service	518,182	522,964	4,782
5742	Test & Trace	0	(0)	(0)
5747	Debtors	51,832	51,856	24
5751	NNDR Collection	91,513	93,352	1,839
5759	Council Tax Administration	404,428	422,835	18,407
5775	Council Tax Rebate	0	0	0
5778	Energy Bills Support AF	0	0	0
5825	Concessionary Bus Passes	0	(1,091)	(1,091)
		<u>1,881,198</u>	<u>1,850,497</u>	<u>(30,701)</u>
Total for Finance & Resources Directorate		4,168,062	4,120,964	(47,098)

Growth & Assets Directorate

Director of Growth & Assets

1283	Emergency Planning	0	0	0
4600	Director of Transformation	99,821	99,230	(591)
		<u>99,821</u>	<u>99,230</u>	<u>(591)</u>

Assistant Director Property, Estates & Assets

3172	Engineers	73,397	51,004	(22,393)
3241	Car Parks	46,243	37,743	(8,500)
3247	Street Names/Lights	11,624	3,969	(7,655)
3249	Footpath Orders	(301)	(1,000)	(699)
3265	Dams And Fishing Ponds	3,190	(1,433)	(4,623)
3281	Clay Cross Depot	0	(10)	(10)
3283	Northwood	0	980	980
4412	Midway Business Centre	(62,634)	(42,031)	20,603
4425	Coney Green Business Centre	(64,525)	(46,741)	17,784
4519	The Avenue, Wingerworth	0	0	0
4523	Estates Administration	163,812	137,479	(26,333)
4525	Miscellaneous Properties	13,465	12,772	(693)
5204	Assistant Director Property, Estates & Assets	69,897	69,403	(494)
5205	Mill Lane	521,439	519,467	(1,972)
5206	Mill Lane Land	80,012	80,012	0
5209	Facilities Management	160,266	153,037	(7,229)
5210	Pioneer House	181,167	173,863	(7,304)
		<u>1,197,052</u>	<u>1,148,513</u>	<u>(48,539)</u>

Assistant Director Regeneration & Programmes

1255	Strategy and Performance	134,696	136,148	1,452
1256	Corporate Consultation	0	0	0
1331	Strategic Partnerships	182,973	171,825	(11,148)
1333	Healthy North East Derbyshire	(7,161)	(7,161)	0
1336	UK Shared Prosperity Fund	(1,534,008)	(1,534,008)	0
3284	Wingerworth OPE	0	0	0
4211	Tourism Promotions	33,464	27,419	(6,045)
4238	Working Communities Strategy	57,454	56,839	(615)
4351	Alliance	2,795	3,725	930
4443	Elderly Peoples Clubs	3,001	1,358	(1,643)
4512	Growth Agenda	15,750	8,261	(7,489)

4517	Economic Development	188,994	193,716	4,722
4520	Killamarsh/Eckington OPE	3,312	4,413	1,101
4524	New Towns Fund - Clay Cross	(3,248,939)	(3,248,939)	0
5748	Ukranian Guests	2,028	2,753	725
5750	Assistant Director Economic Development, Regeneration & Housing	74,592	73,963	(629)
5785	Contributions	130,316	126,591	(3,725)
		<u>(3,960,733)</u>	<u>(3,983,099)</u>	<u>(22,365)</u>

Assistant Director Leisure

4561	Leisure Centre Management	135,599	117,181	(18,418)
4720	Sportivate	(25,424)	(25,424)	(0)
4722	Physical Inactivity Fund	0	0	0
4723	Generation Games	3	799	796
4724	Walking into Communities	(22,408)	(22,408)	(0)
4726	Walking For Health	(13,333)	(13,334)	(1)
4727	Five 60	5	1,084	1,079
4729	Active Neighbourhood Pilot	0	(636)	(636)
4730	Seated Dancing for Health	0	(1,600)	(1,600)
4731	Promotion Of Recreation And Leisure	27,974	27,930	(44)
4732	Schools Promotion	6	2,078	2,072
4736	Derbyshire Sports Forum	0	0	0
4740	Parkinsons UK Physical Activity Programme	436	580	144
4742	Arts Development	1,931	945	(986)
8441	Eckington Swimming Pool	8,545	416	(8,129)
8445	Eckington Pool Cafe	7,307	17	(7,290)
8451	Dronfield Sports Centre	(2,948)	(40,516)	(37,568)
8455	Dronfield Café	(10,499)	(8,889)	1,610
8461	Sharley Park Sports Centre	761,628	683,572	(78,056)
8465	Sharley Park Sports Centre Outdoor	(751)	(435)	316
8466	Sharley Park Sports Centre Café	9,081	0	(9,081)
8471	Killamarsh Leisure Centre	217,197	242,404	25,207
8475	Killamarsh Outdoors	(13,229)	(14,523)	(1,294)
8476	Killamarsh Café	13,654	14,959	1,305
		<u>1,094,775</u>	<u>964,201</u>	<u>(130,574)</u>

Total for Growth & Assets Directorate

(1,569,086) (1,771,155) (202,070)

Corporate Charges

5790	Savings Target	0	0	0
0001	Recharges to Capital and HRA	(463,825)	(463,763)	63

Total for Corporate Charges

(463,825) (463,763) 63

Net Cost of Services

9,293,963 8,910,470 (383,493)

Investment Properties

4411	Stonebroom Industrial Estate	(40,635)	(43,324)	(2,689)
4413	Clay Cross Industrial Estate	(63,795)	(87,711)	(23,916)
4415	Norwood Industrial Estate	(168,315)	(168,092)	223
4417	Eckington Business Park	2,776	3,765	989
4418	Rotherside Court Eckington Business Unit	(29,288)	(28,669)	619
4423	Pavillion Workshops Holmewood	(69,808)	(65,568)	4,240
4432	Miscellaneous Properties	5,883	9,146	3,263

Total for Investment Properties

(363,182) (380,454) (17,272)

HOUSING REVENUE ACCOUNT: SUMMARY 2024/25

APPENDIX 3

	Current Budget 2024/25 £	Profiled Qtr 3 Budget £	Actuals with Accruals £	Variance £
INCOME				
Dwelling Rents	(35,732,575)	(26,803,006)	(26,881,165)	(78,159)
Non-Dwelling Rents	(527,835)	(395,939)	(382,379)	13,560
Charges for Services and Facilities	(62,250)	(46,697)	(62,296)	(15,599)
Contributions Towards Expenditure	(50,000)	(37,500)	(37,500)	0
INCOME TOTAL	(36,372,660)	(27,283,142)	(27,363,339)	(80,197)
EXPENDITURE				
Repairs & Maintenance	6,013,769	4,510,911	4,473,559	(37,352)
Supervision and Management	8,804,223	6,604,062	6,630,191	26,129
Rents, Rates & Taxes	113,000	84,761	84,761	0
Capital Charges - Depreciation	8,555,485	6,417,471	6,417,471	0
Provision for Bad Debts	250,000	187,500	187,500	0
Debt Management Expenses	11,500	8,625	8,625	0
EXPENDITURE TOTAL	23,747,977	17,813,330	17,802,107	(11,223)
NET COST OF SERVICES				
	(12,624,683)	(9,469,812)	(9,561,232)	(91,420)
Corporate & Democratic Core	185,450	139,088	139,088	0
NET COST OF HRA SERVICES				
	(12,439,233)	(9,330,725)	(9,422,145)	(91,420)
Interest Payable	7,439,050	5,580,031	5,580,031	0
Interest Receivable	(2,722,974)	(2,042,504)	(2,042,504)	0
Revenue Contribution to Capital	7,299,615	5,475,441	5,475,441	0
Contribution to Development Reserve	448,730	336,593	336,593	0
Contribution to/(from) Resilience Reserve	0	0	0	0
Contribution to Insurance Reserve	50,000	37,505	37,505	0
Capital Grant	0	0	0	0
Water Litigation Liability (Reducing)	(75,188)	(56,399)	(56,399)	0
(Surplus)/Deficit on HRA Services	0	(58)	(91,478)	(91,420)

Project/Scheme	Current Programme 2024/25 £000	Profiled Budget £000	Actual and Commitments £000	Variance £000
Housing Investment				
HRA Capital Works	21,677	16,258	16,335	77
Garage Demolitions	40	30	32	2
Parking Solutions	0	0	0	0
Stonebroom Regeneration Project	598	449	101	(348)
North Wingfield New Build	9,455	7,091	5,980	(1,111)
Stock Purchase Programme	3,831	2,873	1,612	(1,261)
Private Sector Spending	894	671	334	(337)
Total Housing Investment	36,495	27,371	24,394	(2,977)
Other Capital Projects				
Asset Refurbishment - General	604	453	251	(202)
Asset Refurbishment - Mill Lane	481	361	15	(346)
Dronfield LC Carbon Efficiencies Programme	100	75	97	22
Coney Green Telephony System	103	77	10	(67)
Fuel Island Project	450	338	47	(291)
Clay Cross Active 3G Pitch	1,000	750	32	(718)
Lottery Funded Schemes	9	7	0	(7)
Replacement Vehicles	4,325	3,244	2,540	(704)
Contaminated Land	42	32	0	(32)
ICT Schemes	525	394	136	(258)
CX Town Market Street Regeneration	10,824	8,118	2,345	(5,773)
CX Town Sharley Park Active Community Hub	10,875	8,156	7,472	(684)
CX Town Low Carbon Housing Challenge Fund	1,724	1,293	192	(1,101)
CX Town Rail Station Feasibility	44	33	0	(33)
CX Town Programme Management	361	271	209	(62)
UK Shared Prosperity Fund	1,069	802	879	77
Total Other Capital Projects	32,536	24,402	14,225	(10,177)
Total Capital Expenditure	69,031	51,773	38,619	(13,154)
Housing Investment Funding				
Major Repairs Reserve	(16,445)	(12,334)	(15,368)	(3,034)
HRA Capital Investment Reserve	(397)	(298)	152	450
Usable Capital Receipts	(3,273)	(2,455)	(124)	2,331
External Grant	(3,005)	(2,254)	0	2,254
Prudential Borrowing	(12,481)	(9,361)	(8,720)	641
	(35,601)	(26,701)	(24,060)	2,641
<u>Private Sector Spending</u>				
Disabled Facilities Grant	(894)	(671)	(334)	337
Total Housing Investment Funding	(36,495)	(27,371)	(24,394)	2,977
Other Capital Projects Funding				
Prudential Borrowing	(14,269)	(10,702)	(8,742)	1,960
External Grant	(14,823)	(11,117)	(3,658)	7,459
RCCO	(584)	(438)	(25)	413
Useable Capital Receipts	(2,860)	(2,145)	(1,800)	345
Other Capital Project Funding	(32,536)	(24,402)	(14,225)	10,177
Total Capital Financing	(69,031)	(51,773)	(38,619)	13,154