

North East Derbyshire District Council

Services Scrutiny Committee

21 November 2023

Medium Term Financial Plan – Revised Budget 2023/24
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Report of the Director of Finance and Resources (S151 Officer)

Classification: This report is public

Report By: Jayne Dethick, Director of Finance and Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE/SUMMARY

To present revisions to the 2023/24 budget for the Services Scrutiny Committee to consider.

RECOMMENDATIONS

1. That the Services Scrutiny Committee note the report concerning the Council's Medium Term Financial Plan - Revised Budgets 2023/24 and make any comments that they believe to be appropriate concerning the budget to the Council's Cabinet.
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IMPLICATIONS

<u>Finance and Risk</u>	Yes ✓	No
All financial implications are covered in the relevant sections of the attached report.		
On Behalf of the Section 151 Officer		
<u>Legal including Data Protection</u>	Yes	No ✓
There are no legal issues arising directly from the report.		
On Behalf of the Solicitor to the Council		
<u>Staffing</u>	Yes	No ✓
There are no staffing issues arising directly from this report.		
On Behalf of the Head of Paid Service		

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	N/A
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	N/A
District Wards Significantly Affected	None
Consultation: Leader / Deputy Leader <input type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details:

Links to Council Plan priorities, including Climate Change, Equalities, and Economics and Health implications.

All

1. REPORT DETAILS

- 1.1 The attached report details the original budget position as approved by Council in January 2023 and the revised position following the in-depth revised budget review. The report which will be taken to the Council's Cabinet on 23 November 2023 is accordingly now brought to the Services Scrutiny Committee for its consideration.
- 1.2 Following scrutiny, any comments that the Committee believes to be appropriate concerning the budget will be duly reported to the Council's Cabinet.

2 Reasons for Recommendation

- 2.1 The purpose of this report is to ensure that the Services Scrutiny Committee is kept informed of the latest position concerning budgets and can scrutinise.

3 Alternative Options and Reasons for Rejection

- 3.1 There are no alternative options being considered at this time. How resources are utilised is ultimately a decision Members which will take as part of the 2024/25 Medium Term Financial Planning process.
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DOCUMENT INFORMATION

Appendix No	Title
1	Cabinet General Fund Revised Budget 2023/24 Pack
Background Papers	

North East Derbyshire District Council

Cabinet

23 November 2023

Medium Term Financial Plan – Revised Budget 2023/24

Report of Cllr P Kerry, Portfolio Holder for Finance

Classification: This report is public

Report By: Jayne Dethick, Director of Finance and Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE/SUMMARY

To present revisions to the 2023/24 budget that was approved by Council in January 2023 for Cabinet to consider.

RECOMMENDATIONS

1. That the following recommendations are made to Council:
 - 1a the budget in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget for 2023/24
 - 1b the budget in respect of the HRA as set out in **Appendix 3** of this report be approved as the Current Budget for 2023/24
 - 1c The Capital Programme as set out in **Appendix 4** of this report be approved as the Current Budget for 2023/24

Approved by the Portfolio Holder for Finance

IMPLICATIONS

Finance and Risk

Yes ✓ No

The issue of financial risk is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the continued budget pressures on the Council's financial position, in particular the impact of the uncertainty surrounding

national funding, need careful consideration when the Medium Term Financial Plan is refreshed in the coming months.

The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2023/24 thus minimising the risk of any additional unplanned borrowing.

All financial implications are covered in the relevant sections throughout the report.

On Behalf of the Section 151 Officer

Legal including Data Protection **Yes** **No ✓**

There are no legal issues arising directly from the report.

On Behalf of the Solicitor to the Council

Staffing **Yes** **No ✓**

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
<p>Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:</p> <p>NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i></p>	Yes
<p>Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)</p>	Yes
<p>District Wards Significantly Affected</p>	None
<p>Consultation: Leader / Deputy Leader <input type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/></p>	Yes Details:

REPORT DETAILS

1 General Fund Revenue Account

- 1.1 The revised budget process is now complete and the proposed revisions for the General Fund are attached at **Appendix 1**. The appendix shows the original budget for 2023/24 which was approved by Council in January 2023, the current budget, and the proposed revised budget for 2023/24. **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.2 The Original Budget approved in January 2023 included a contribution from the Resilience Reserve of £0.784m to fund the extraordinarily high inflationary pressures being encountered. The revised budget position, taking account of growth and efficiencies identified reduces the required contribution from the Resilience Reserve by £0.452m to £0.343m.
- 1.3 Variances from the current budget are detailed in Table 1 and 2 below. These include variances in amounts transferred to and from grants and reserves. Some of the costs in the General Fund are funded by grants and reserves and some of the income in the General Fund needs to be moved to the grants and reserves to fund future expenditure commitments. Therefore, these movements are necessary to show the “true” position of the General Fund. This is particularly noticeable in the Growth and Assets Directorate this year, grants in excess of £0.6m have been received since April, largely being the receipt of UK Shared Prosperity Funds.
- 1.4 The main Net Cost of Services variances can be further analysed as:

Table 1

Net Cost of Services:

	‘£000
Pay award	470
Employer pension contributions	94
Vacancy savings	(343)
Utilities	(793)
Transport materials	75
Homelessness & temporary accommodation costs	132
Insurance premiums	61
Planning fee income	201
Leisure centre income	(166)
Miscellaneous variances	16
Expenditure funded from grants and reserves	1,590
Grant income moved to reserves	(1,271)
Total	66

1.5 Reserves variances can be further analysed as:

Table 2

	‘£000
Transfers to Reserves:	
Revenue grants	1,250
Other earmarked reserves	0
Total	1,250
Transfers from Reserves:	
Shortfall funded from Resilience reserve	452
Revenue grants	(605)
Invest to save	(45)
Other earmarked reserves	(707)
Total	(905)
Net Reserves Variance	345

- 1.6 Whilst the efficiencies identified through the budget process have been sufficient to reduce the contribution needed from the Resilience Reserve, they are not entirely sufficient to reduce the need altogether. The revised shortfall of £0.331m will therefore continue to be met from the Resilience Reserve and savings identified during the remainder of this financial year will be used to further reduce the call on reserves.
- 1.7 Whilst the forecast contribution from the Resilience Reserve is now reduced, and use of reserves is in line with the Local Government Finance Policy Statement 2023/24 – 20245 issued by the Government in December 2022, it is recognised that use of reserves is not a sustainable solution for the medium term; this is being considered as part of the budget setting process and medium-term financial plan refresh currently being undertaken. The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets and there may be further budget changes required as the year progresses.
- 1.8 The Invest to Save Reserve had an opening balance of £2.7m at the 1 April 2023. Commitments already made against this reserve amount to £0.8m leaving £1.9m uncommitted.
- 1.9 The Resilience Reserve had an opening balance of £2.27m and after accounting for contributions made to the General Fund the estimated balance is £1.939m. This reserve will continue to be utilised to provide financial resilience to the General Fund in future years as required by Medium Term Financial Plan.

General Fund Balances

- 1.10 The level of General Fund Balances has been maintained at £2m in this budget. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

- 1.11 Section 25 of the Local Government Act 2003 requires the Chief Financial Officer (Section 151 Officer) to report formally on the adequacy of proposed reserves when setting a budget requirement. Given the current level of general balances and the earmarked Resilience Reserve, the Council has sufficient balances to provide a period in which to review and recover financial challenges. In a situation in which the Council were operating at a lower level of balances and an overspend or an under achievement of income occurred which took balances to below minimum levels then immediate 'crisis' remedial action would need to be considered. Such a response is not conducive to sound financial management but more importantly would have a significant detrimental impact upon the Council's ability to deliver the planned and agreed level of services to local residents. However, Cabinet will recognise that given a level of General Fund Balances of £2m, against the savings requirement in the Medium Term Financial Plan, the need to continue to tackle the underlying forecast budget deficit remains.

Housing Revenue Account (HRA)

The Housing Revenue Account revised budget for 2022/23 is set out in **Appendix 3** to this report.

Income

- 1.12 Overall, there are no major income variances to report with revised income budgets being marginally higher (£0.072m) than the original budget.

Expenditure

- 1.13 Rykneld Homes Limited (RHL), who undertake the management of the Council's housing stock, receive a management fee for provision of these services. The management fee agreed in the original budget was £10.612m. Like ourselves, RHL has experienced considerable financial pressures over the past few years with both pay inflation and the cost of contracts putting considerable pressure on their budgets. Further, the rigorous demands placed on housing providers through the emerging social housing regulations is placing a further burden on resources. The total pressure in 2023/24 is £1.811m. RHL have been able to absorb £0.758m through prudent financial management. The remainder will be met through an increase to the management fee in 2023/24 of £1.052m, funded from the HRA Resilience Reserve.
- 1.14 The remainder of the HRA expenditure is managed by the Council. The main variance of note is the increase in depreciation of £0.584m. Interest costs are £1.8m higher than the current budget, however this is offset by increased interest receivable of £2.2m. Both are the result of increased interest rates.
- 1.15 Taking account of the proposed budget changes detailed above, a contribution of £0.300m is required from the HRA resilience reserve is required to balance the HRA in 2023/24. A contribution of £0.05m has been made to the insurance reserve and £7.5m has been contributed to the major repairs reserve towards funding the HRA capital programme.
- 1.16 The HRA balance is being maintained at £3m in line with the level of financial risk facing the HRA. Maintenance of this balance is necessary as it will help ensure the financial and operational stability of the HRA which is essential if we are to maintain the level of services and quality of housing provided to our tenants. Given the challenges that regulation will present and the Council's ambition to increase social housing across the

district, the Council and Rykneld Homes will need to continue to work closely together in order to ensure the sustainability of the HRA over the life of the 30 year Business Plan.

Capital Investment Programme

The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.

1.17 HRA Schemes

The housing investment programme for 2023/24 was increased post outturn to take account of the budgets rolled over from 2022/23. Additional grant funding of £2m has been received for EWI works since setting the original forecast, which has provided additional funding for the stock purchase scheme this year.

1.18 General Fund

The General Fund element of the Capital Programme has also been increased to take account of budget rollovers from 2022/23. The main variances in the General Fund relate to the grant funded Clay Cross Town Fund scheme and UK Shared Prosperity schemes, these are medium term projects and are on track to be delivered on programme over the next few years. Grant funding has also been utilised to fund asset refurbishments at Mill Lane, this was in part planned maintenance that was required and in part response to changes to working practices, agile working and co-location with Rykneld Homes.

Capital Financing

1.19 **Appendix 4** also details how each scheme is financed. In summary:

HRA Capital Financing

1.20 The HRA Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing, use of reserves and grants. Grant funding for EWI, alongside a commitment from the HRA has allowed us to accelerate the scheme significantly over the next two years.

General Fund Capital Financing

1.21 The General Fund Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing and grants. The Prudential Borrowing financing arrangements were agreed by Council as part of the Treasury Management Strategy at its meeting in January 2023.

2 Reasons for Recommendation

2.1 The purpose of this report is to prepare revised budgets as early as possible within the financial year to provide sufficient time to allow any planned changes to be delivered. The Council has faced financial challenges this year putting pressure on the ability to set a balanced General Fund budget but careful budget management, use of reserves ring fenced for providing resilience when needed, and the ongoing progression of the transformation agenda has mitigated this.

3 Alternative Options and Reasons for Rejection

3.1 There are no alternative options being considered at this time. How resources are utilised is ultimately a decision Members which will take as part of the 2024/25 Medium Term Financial Planning process.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Revised Budget - Summary 2023/24
2	General Fund Revised Budget - Detail 2023/24
3	HRA Revised Budget 2023/24
4	Capital Expenditure Revised Budget 2023/24
Background Papers	

GENERAL FUND ACCOUNT - SUMMARY REVISED BUDGET 2023/24

APPENDIX 1

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £
Organisation and Place Directorate	7,098,395	7,098,395	7,926,480	828,085
Finance and Resources Directorate	4,620,372	4,660,525	4,281,525	(379,000)
Growth and Assets Directorate	3,736,445	3,696,292	3,247,273	(449,019)
Recharges to Capital and HRA	(618,350)	(618,350)	(618,350)	0
Net Cost of Services	14,836,862	14,836,862	14,836,928	66
Investment Properties	(449,920)	(449,920)	(473,095)	(23,175)
Bad Debt Provision	40,000	40,000	40,000	0
Interest	(479,180)	(479,180)	(801,564)	(322,384)
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	0
Parish Precepts	3,467,459	3,556,306	3,556,306	0
Transfer To Earmarked Reserves	20,000	20,000	1,270,546	1,250,546
Transfer From Earmarked Reserves	(232,064)	(232,064)	(1,589,551)	(1,357,487)
Transfer Shortfall From Resilience Reserve	(977,011)	(783,661)	(331,241)	452,420
Total Spending Requirement	16,282,146	16,564,343	16,564,329	-14
Business Rates	(5,297,035)	(5,297,035)	(5,297,035)	0
New Homes Bonus	(602,080)	(602,080)	(602,080)	0
Lower Tier Services Grant	(367,849)	(367,849)	(367,835)	14
Collection Fund (Surplus)/Deficit - Council Tax	(81,168)	(81,168)	(81,168)	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0
NEDDC Council Tax Requirement	(6,466,555)	(6,659,905)	(6,659,905)	0
Parish Council Council Tax Requirement	(3,467,459)	(3,556,306)	(3,556,306)	0
Council Tax Requirement	(16,282,146)	(16,564,343)	(16,564,329)	14

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £
<u>Operations and Place Directorate</u>				
Managing Director & Head of Paid Service				
4500	132,203	132,203	143,595	11,392
5720	133,957	133,957	149,772	15,815
	266,160	266,160	293,367	27,207
Assistant Director Environmental Health				
3400	104,830	104,830	127,854	23,024
3401	115,496	115,496	137,544	22,048
3402	112,159	112,159	152,961	40,802
3403	(2,423)	(2,423)	0	2,423
3404	9,324	9,324	9,039	(285)
3405	118,699	118,699	131,139	12,440
3407	20,527	20,527	45,555	25,028
3408	21,810	21,810	15,428	(6,382)
3409	270,449	227,519	259,403	31,884
3410	78,016	78,016	88,152	10,136
3419	1,500	1,500	1,500	0
3420	3,000	3,000	3,000	0
3426	0	0	20,706	20,706
3427	0	0	0	0
3428	0	0	0	0
3429	0	42,930	45,490	2,560
3430	0	0	(11,710)	(11,710)
	853,387	853,387	1,026,061	172,674
Assistant Director Streetscene				
3174	402,527	326,551	298,823	(27,728)
3227	494,185	494,185	555,220	61,035
3244	(360,000)	(360,000)	(360,000)	0
3282	186,091	186,091	149,272	(36,819)
3285	3,495	3,495	3,670	175
3511	(47,655)	(47,655)	(47,820)	(165)
3513	(4,385)	(4,385)	(5,865)	(1,480)
3514	(62,185)	(62,185)	(62,185)	0
3516	(17,015)	(17,015)	(19,200)	(2,185)
3918	(57,760)	(57,760)	(65,180)	(7,420)
3921	576,104	576,104	632,904	56,800
3943	548,072	548,072	679,221	131,149
3944	604,340	604,340	510,833	(93,507)
3945	1,551,778	1,551,778	1,800,330	248,552
3946	(267,412)	(267,412)	(274,486)	(7,074)
3947	0	75,976	80,390	4,414
	3,550,180	3,550,180	3,875,927	325,747
Assistant Director Planning				
4111	(674,000)	(674,000)	(472,000)	202,000
4113	0	0	25,063	25,063
4116	376,090	376,090	311,066	(65,024)
4311	14,520	14,520	18,630	4,110
4511	64,844	64,844	64,020	(824)
4513	726,432	726,432	861,990	135,558
4515	58,000	58,000	39,000	(19,000)
5354	(5,132)	(5,132)	12,576	17,708
	560,754	560,754	860,345	299,591
Assistant Director Governance				
1121	481,277	481,277	503,815	22,538
1123	6,500	6,500	7,400	900
1131	190,000	190,000	190,000	0
1137	0	0	0	0
1138	0	0	0	0
1139	0	0	0	0
1231	41,980	41,980	46,280	4,300

		Original Budget 2023/24	Current Budget 2023/24	Revised Budget 2023/24	Variance
		£	£	£	£
1259	Corporate Groups	6,000	6,000	7,500	1,500
1311	Human Resources	278,091	278,091	303,626	25,535
3121	Health & Safety Advisor	92,477	92,477	96,760	4,283
5273	Brass Band Concert	5,000	5,000	0	(5,000)
5313	Register Of Electors	179,559	179,559	158,311	(21,248)
5321	Assistant Director Governance	89,431	89,431	96,648	7,217
5353	Legal Section	162,912	162,912	186,743	23,831
5392	Scrutiny	35,425	35,425	39,511	4,086
5711	Democratic Services	299,262	299,262	234,186	(65,076)
		1,867,914	1,867,914	1,870,780	2,866

Total for Organisation and Place Directorate	7,098,395	7,098,395	7,926,480	828,085
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Finance & Resources Directorate

Director of Finance & Resources

1312	Payroll	56,429	56,429	90,712	34,283
1315	Design & Print	118,714	118,714	131,524	12,810
1321	Communications & Marketing	107,708	107,708	127,338	19,630
1323	NEDDC News	33,000	33,000	38,000	5,000
1329	Corporate Web Site	1,115	1,115	2,350	1,235
3512	CBC Crematorium	(200,000)	(200,000)	(200,000)	0
5113	Unison Duties	18,447	18,447	8,612	(9,835)
5611	External Audit	153,400	153,400	174,640	21,240
5615	Bank Charges	115,000	115,000	133,500	18,500
5621	Contribution to/from HRA	(185,450)	(185,450)	(185,450)	0
5713	Audit	112,821	112,821	115,020	2,199
5714	Financial Support Services	3,500	3,500	3,500	0
5715	Procurement	39,600	39,600	32,420	(7,180)
5716	Director of Finance & Resources	0	53,987	57,419	3,432
5721	Financial Services	335,955	281,968	311,643	29,675
5724	Insurance	363,215	363,215	409,820	46,605
5725	Apprenticeship Levy	45,000	45,000	45,000	0
5727	Cost Of Ex-Employees	794,000	794,000	169,800	(624,200)
5728	Covid-19 Response	0	0	35,425	35,425
		1,912,454	1,912,454	1,501,273	(411,181)

Assistant Director ICT

5215	Telephones	45,720	45,720	45,260	(460)
5216	Mobile Phones and I pads	28,300	28,300	28,300	0
5701	Joint ICT Service	(25,877)	(25,877)	15,800	41,677
5734	NEDDC ICT Service	691,782	691,782	682,194	(9,588)
5736	Business Development	122,549	122,549	122,176	(373)
5737	Corporate Printing Costs	20,770	20,770	20,665	(105)
		883,244	883,244	914,395	31,151

Assistant Director Communities

1218	Community Safety	43,699	43,699	42,005	(1,694)
1220	Assistant Director Communities	0	40,153	39,072	(1,081)
3165	Housing Options Team	199,058	199,058	360,267	161,209
3176	Pool Car	500	500	500	0
3740	Strategic Housing	142,743	142,743	122,019	(20,724)
3747	Homeless Temp Accomodation	6,373	6,373	36,990	30,617
3748	Homelessness Grant	62,000	62,000	(98,206)	(160,206)
3749	Empty Properties	1,500	1,500	1,500	0
3750	Housing Growth	11,792	11,792	35,734	23,942
3754	Rough Sleepers	0	0	6,000	6,000
3759	Emergency Welfare Assistance Grant	20,000	20,000	20,000	0
5221	Customer Services	354,483	354,483	359,399	4,916
5223	Franking Machine	47,900	47,900	47,700	(200)
5741	Housing Benefit Service	541,113	541,113	652,162	111,049
5745	Covid New Burdens	0	0	(17,460)	(17,460)
5747	Debtors	57,967	57,967	65,525	7,558
5751	NNDR Collection	(457)	(457)	(5,368)	(4,911)
5759	Council Tax Administration	346,693	346,693	209,618	(137,075)
5825	Concessionary Bus Passes	(10,690)	(10,690)	(11,600)	(910)

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £	
	1,824,674	1,864,827	1,865,857	1,030	
Total for Finance & Resources Directorate	4,620,372	4,660,525	4,281,525	(379,000)	
Growth & Assets Directorate					
Director of Growth & Assets					
1283	Emergency Planning	16,000	16,000	17,390	1,390
4600	Director of Growth & Assets	108,279	108,279	116,832	8,553
		124,279	124,279	134,222	9,943
Assistant Director Property, Estates & Assets					
3135	Drainage	16,011	16,011	16,120	109
3172	Engineers	98,573	98,573	107,353	8,780
3241	Car Parks	47,460	47,460	49,300	1,840
3247	Street Names/Lights	5,000	5,000	3,500	(1,500)
3249	Footpath Orders	(400)	(400)	(400)	0
3265	Dams And Fishing Ponds	(450)	(450)	50	500
3281	Clay Cross Depot	670	670	670	0
4412	Midway Business Centre	(76,310)	(76,310)	(72,915)	3,395
4425	Coney Green Business Centre	(44,795)	(44,795)	(94,752)	(49,957)
4523	Estates Administration	359,592	359,592	334,823	(24,769)
4525	Miscellaneous Properties	0	0	31,148	31,148
5204	Assistant Director Property, Estates & Assets	74,417	74,417	80,463	6,046
5205	Mill Lane	213,133	213,133	913,074	699,941
5209	Facilities Management	52,910	52,910	83,750	30,840
5210	Pioneer House	85,364	85,364	66,934	(18,430)
		831,175	831,175	1,519,118	687,943
Assistant Director - Regeneration & Programmes					
1255	Strategy and Performance	116,285	116,285	152,624	36,339
1256	Corporate Consultation	18,596	18,596	0	(18,596)
1331	Strategic Partnerships	290,912	214,936	195,458	(19,478)
1333	Healthy North East Derbyshire	0	0	(90,395)	(90,395)
1336	UKSPF	0	0	(395,321)	(395,321)
3284	Wingerworth OPE	0	0	15,592	15,592
4211	Tourism Promotions	47,718	47,718	33,390	(14,328)
4238	Working Communities Strategy	77,716	77,716	85,853	8,137
4351	Alliance	0	0	3,590	3,590
4443	Elderly Peoples Clubs	4,000	4,000	4,000	0
4512	Growth Agenda	16,000	16,000	16,000	0
4517	Economic Development	224,996	224,996	165,134	(59,862)
5748	Ukrainian Guests	0	0	402	402
5750	Assistant Director Regeneration & Programmes	38,748	74,571	82,395	7,824
5785	Contributions	136,085	136,085	136,085	0
		971,056	930,903	404,807	(526,096)
Assistant Director Leisure					
4561	Leisure Centre Management	171,056	171,056	51,577	(119,479)
4723	Generation Games	(51)	(51)	0	51
4724	Walking into Communities	8,670	8,670	10,000	1,330
4727	Five 60	(67)	(67)	0	67
4731	Promotion Of Recreation And Leisure	32,369	32,369	35,834	3,465
4732	Schools Promotion	(294)	(294)	0	294
4736	Derbyshire Sports Forum	14,450	14,450	14,450	0
4742	Arts Development	2,530	2,530	2,570	40
8441	Eckington Swimming Pool	390,717	391,417	127,296	(264,121)
8445	Eckington Pool Cafe	(15,722)	(16,422)	(10,580)	5,842
8451	Dronfield Sports Centre	137,095	137,095	16,399	(120,696)
8455	Dronfield Café	(4,856)	(4,856)	(927)	3,929
8461	Sharley Park Sports Centre	971,180	971,180	690,108	(281,072)
8465	Sharley Park Sports Centre Outdoor	(2,100)	(2,100)	(1,250)	850
8471	Killamarsh Leisure Centre	126,114	126,114	230,951	104,837
8475	Killamarsh Outdoors	(17,000)	(17,000)	(11,200)	5,800
8476	Killamarsh Café	(4,156)	(4,156)	33,898	38,054
		1,809,935	1,809,935	1,189,126	(620,809)

		Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £
Total for Growth & Assets Directorate		3,736,445	3,696,292	3,247,273	(449,019)
Corporate Charges					
5790	Savings Target	0	0	0	0
0001	Recharges to Capital and HRA	(618,350)	(618,350)	(618,350)	0
Total for Corporate Charges		(618,350)	(618,350)	(618,350)	0
Net Cost of Services		14,836,862	14,836,862	14,836,928	66
Investment Properties					
4411	Stonebroom Industrial Estate	(55,400)	(55,400)	(54,170)	1,230
4413	Clay Cross Industrial Estate	(83,970)	(83,970)	(85,680)	(1,710)
4415	Norwood Industrial Estate	(226,480)	(225,680)	(201,350)	24,330
4417	Eckington Business Park	(3,600)	(3,600)	1,400	5,000
4418	Rotherside Court Eckington Business Unit	(15,225)	(15,225)	(27,745)	(12,520)
4423	Pavillion Workshops Holmewood	(86,830)	(87,630)	(98,050)	(10,420)
4432	Miscellaneous Investment Properties	21,585	21,585	(7,500)	(29,085)
Total for Investment Properties		(449,920)	(449,920)	(473,095)	(23,175)

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance 2023/24 £
INCOME				
Dwelling Rents	(33,625,570)	(33,625,570)	(33,687,136)	(61,566)
Non-Dwelling Rents	(456,490)	(456,490)	(443,038)	13,452
Charges for Services and Facilities	(89,000)	(89,000)	(113,130)	(24,130)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)	0
INCOME TOTAL	(34,221,060)	(34,221,060)	(34,293,304)	(72,244)
EXPENDITURE				
Repairs & Maintenance	5,224,241	5,224,241	5,927,645	703,404
Supervision and Management	7,417,969	7,417,969	7,962,526	544,557
Rents, Rates & Taxes	110,000	110,000	112,000	2,000
Capital Charges - Depreciation	7,737,791	7,737,791	8,322,072	584,281
Provision for Bad Debts	250,000	250,000	250,000	0
Debt Management Expenses	11,500	11,500	11,500	0
EXPENDITURE TOTAL	20,751,501	20,751,501	22,585,742	1,834,241
NET COST OF SERVICES	(13,469,559)	(13,469,559)	(11,707,561)	1,761,998
Corporate & Democratic Core	185,450	185,450	185,450	0
NET COST OF HRA SERVICES	(13,284,109)	(13,284,109)	(11,522,111)	1,761,998
Interest Payable	5,255,692	5,255,692	7,024,746	1,769,054
Transfer - Pensions Reserve				
Interest Receivable	(612,305)	(612,305)	(2,784,808)	(2,172,503)
Transfer to/(from) Resilience Reserve	446,463	446,463	(300,755)	(747,218)
Transfer to HRA Insurance Reserve	50,000	50,000	50,000	0
Contribution to MRR	8,117,309	8,117,309	7,532,928	(584,381)
Contribution to Development Reserve	0	0	0	0
(Surplus)/Deficit on HRA Services	(26,950)	(26,950)	(0)	26,950
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	
Transfers (to)/from Balances	0	0	0	
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £
Capital Expenditure				
Housing Revenue Account				
Capital Works - Council Housing	21,228,000	21,337,000	21,337,100	100
Garage Demolitions	23,000	83,000	83,000	0
Pine View Danesmoor	0	0	110,000	110,000
Parking Solutions	288,000	703,000	703,000	0
North Wingfield New Build Scheme	7,325,000	7,402,000	7,402,000	0
Stock Purchase Programme	1,000,000	3,164,000	4,964,000	1,800,000
LADS 3 Project	0	0	437,000	437,000
HRA - Capital Expenditure	29,864,000	32,689,000	35,036,100	2,347,100
General Fund				
Private Sector Housing Grants (DFG's)	820,000	820,000	820,000	0
Asset Refurbishment	500,000	779,000	1,436,000	657,000
Roller Shutter Doors	0	0	1,000	1,000
Eckington Pool Carbon Efficiency Programme	0	134,000	4,000	(130,000)
Killamarsh Leisure Centre Refurbishment	0	36,000	36,000	0
Dronfield Sports Centre Carbon Efficiency Programme	0	98,000	98,000	0
Clay Cross Football Pitch	0	9,000	9,000	0
Coney Green Telephony System	0	0	36,000	36,000
Replacement of Vehicles	2,210,000	3,619,000	3,786,450	167,450
Contaminated Land	0	42,000	42,000	0
ICT Schemes	199,000	591,000	518,700	(72,300)
CX Town Market Street Regeneration	1,999,000	1,740,000	5,871,000	4,131,000
CX Town Clay Cross Skills and Enterprise Hub	1,500,000	1,500,000	0	(1,500,000)
CX Town Clay Cross Creative (inc LC Energy Network)	850,000	852,000	0	(852,000)
CX Town Sharley Park Active Community Hub	8,100,000	12,655,000	12,655,000	0
CX Town Clay Cross Connections	1,500,000	1,500,000	0	(1,500,000)
CX Town Low Carbon Housing Challenge Fund	650,000	1,300,000	1,300,000	0
CX Town Rail Station Feasibility	0	150,000	150,000	0
CX Town Programme Management	241,000	423,000	423,000	0
CX Acc Fund School Demolition	0	158,000	0	(158,000)
CX Acc Fund CX Depot Demolition	0	86,000	0	(86,000)
CX Acc Fund Public Art Work	0	32,000	0	(32,000)
CX Acc Fund Land Assembly	0	3,000	0	(3,000)
UK SPF Grants	0	0	1,534,000	1,534,000
General Fund Capital Expenditure	18,569,000	26,527,000	28,720,150	2,193,150
Total Capital Expenditure	48,433,000	59,216,000	63,756,250	4,540,250

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £	Variance £
Capital Financing				
Housing Revenue Account				
Major Repairs Reserve	(15,855,000)	(15,964,000)	(15,974,100)	(10,100)
Prudential Borrowing - HRA	(8,973,000)	(10,348,000)	(9,628,400)	719,600
Development Reserve	(311,000)	(786,000)	(886,000)	(100,000)
External Grant	(3,395,000)	(3,395,000)	(5,632,000)	(2,237,000)
Capital Receipts Reserve	0	0	0	0
1-4-1 Receipts	(1,330,000)	(2,196,000)	(2,915,600)	(719,600)
HRA Capital Financing	(29,864,000)	(32,689,000)	(35,036,100)	(2,347,100)
General Fund				
Disabled Facilities Grant	(820,000)	(820,000)	(820,000)	0
External Grant	(8,095,000)	(13,705,000)	(15,094,000)	(1,389,000)
Prudential Borrowing	(6,745,000)	(6,781,000)	(8,846,000)	(2,065,000)
RCCO - Roller Shutter Doors	0	0	(803,150)	(803,150)
Useable Capital Receipts	(2,909,000)	(5,221,000)	(3,157,000)	2,064,000
General Fund Capital Financing	(18,569,000)	(26,527,000)	(28,720,150)	(2,193,150)
HRA Development Reserve				
Opening Balance	(955,000)	(892,000)	(892,000)	0
Amount due in year	(553,000)	(553,000)	0	553,000
Amount used in year	311,000	786,000	886,000	100,000
Closing Balance	(1,197,000)	(659,000)	(6,000)	653,000
Major Repairs Reserve				
Opening Balance	(537,000)	(970,000)	(970,498)	(498)
Amount due in year	(15,855,000)	(15,855,000)	(15,855,100)	(100)
Amount used in year	15,855,000	15,964,000	15,974,100	10,100
Closing Balance	(537,000)	(861,000)	(851,498)	9,502
Capital Receipts Reserve				
Opening Balance	(52,000)	(1,680,000)	(1,680,236)	(236)
Income expected in year	(4,000,000)	(4,000,000)	(1,500,000)	2,500,000
Debt Repayment/Other Expenses	1,000,000	0	0	0
Amount used in year	2,909,000	5,007,000	3,157,000	(1,850,000)
Closing Balance	(143,000)	(673,000)	(23,236)	649,764
Capital Receipts Reserve 1-4-1 receipts				
Opening Balance	(1,323,000)	(2,183,000)	(2,183,065)	(65)
Income expected in year	(1,800,000)	(1,800,000)	(1,000,000)	800,000
Amount used in year	1,330,000	2,410,000	2,915,600	505,600
Closing Balance	(1,793,000)	(1,573,000)	(267,465)	1,305,535
Total Capital Financing	(48,433,000)	(59,216,000)	(63,756,250)	(4,540,250)