

**NORTH EAST DERBYSHIRE DISTRICT COUNCIL**

**RECORD OF DECISION TAKEN BY THE HEAD OF PAID SERVICE**

**31 March 2020**


**Amendment to Treasury Management Policy in response to  
Coronavirus Government Guidance**

<b>Authority for decision</b>	<b>Decision</b>	<b>Reasons</b>	<b>Alternative options considered and rejected</b>	<b>Conflicts of interest and any dispensation</b>
<p>The Head of Paid Service's delegations include:</p> <p>10.4 To take such action as he/she considers appropriate in an emergency following consultation with the Leader and/or Deputy Leader as he/she considers the circumstances will allow. Any decisions taken under this paragraph shall be reported by the Director of Corporate Resources to the next meeting of the Council explaining the reasons for the decision.</p>	<p>To amend the current Treasury Management Strategy as approved by Council February 2020.</p> <p>Increase the investment limit for UK government investments only to allow a short term investment of £20m to be received from the Government for the Small Business Grant Fund and Retail, Hospitality and Leisure Grant Fund schemes.</p>	<p>The current strategy has limits on investments that prohibit such a large sum. A short term increase to the UK Government investment limit will allow this funding to be invested until it is paid out in grants in the coming weeks.</p> <p>This would normally be a decision taken by Council. In the current coronavirus epidemic, there are no Council meetings planned. This is a change, to protect the investment of funds whilst financial assistance to businesses suffering from the results of the virus lockdown is administered.</p>	<p>None. This amendment is needed to ensure the £20m received from the Government in response to CV-19 can be invested in line with the Council's Strategy.</p>	<p>None</p>



Please complete the following where relevant:

<b>Key Decision?</b>	<b>Confidential/ Exempt (if yes, please state paragraph)?</b>	<b>Do General Exception or Special Urgency Rules apply to this decision?</b>	<b>Consultation has taken place with the Section 151 &amp; Monitoring Officer?</b>	<b>The Leader, Deputy Leader or relevant Portfolio Member have been consulted?</b>
No	No	No	Yes	Yes

Authorising Signature: ..  .....

Job title: .Head of Paid Service.....

Unique Reference Number: ... DD/032/20/SS.....

Date decision may be implemented following call in (if necessary): .....

Circulation to:

Head of Paid Service  
Monitoring Officer  
Section 151 Officer  
Scrutiny Officer  
Internal Audit