

North East Derbyshire District Council

Cabinet

24 November 2022

Medium Term Financial Plan – Revised Budget 2022/23

Report of the Leader of the Council

Classification: This report is public

Report By: Jayne Dethick, Director of Finance and Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE/SUMMARY

To present revisions to the 2022/23 budget that was approved by Council in January 2022 for Cabinet to consider.

RECOMMENDATIONS

1. That Cabinet approve the use of the Resilience Reserve to fund the shortfall in budget
2. That Cabinet approve any subsequent under spend on the General Fund in respect of 2022/23 be transferred to the Resilience Reserve to “pay back” the contribution made this year and increase financial resilience for future years.
3. That the following recommendations are made to Council:
 - 3a the budget in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget for 2022/23
 - 3b the budget in respect of the HRA as set out in **Appendix 3** of this report be approved as the Current Budget for 2022/23
 - 3c The Capital Programme as set out in **Appendix 4** of this report be approved as the Current Budget for 2022/23.

Approved by the Portfolio Holder – Leader of the Council

IMPLICATIONS

Finance and Risk

Yes ✓

No

The issue of financial risk is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the continued budget pressures on the Council's financial position need careful consideration when the Medium Term Financial Plan is refreshed in the coming months.

The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2022/23 thus minimising the risk of any additional unplanned borrowing.

All financial implications are covered in the relevant sections throughout the report.

On Behalf of the Section 151 Officer

Legal including Data Protection

Yes

No ✓

There are no legal issues arising directly from the report.

On Behalf of the Solicitor to the Council

Staffing

Yes

No ✓

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	Yes
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	Yes
District Wards Significantly Affected	None
Consultation: Leader / Deputy Leader <input type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details: Audit and Corporate Governance Scrutiny Committee 9 November 2022

Links to Council Plan priorities, including Climate Change, Equalities, and Economics and Health implications.

All

REPORT DETAILS

1 General Fund Revenue Account

- 1.1 The revised budget process is now complete and the proposed revisions for the General Fund are attached at **Appendix 1**. The appendix shows the original budget for 2022/23 which was approved by Council in January 2022 and the proposed revised budget for 2022/23. **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.2 Taking into account the additional growth and efficiencies identified, the revised budget has increased by £0.343m.
- 1.3 Variances from the current budget are detailed in Table 1 and 2 below including variances in amounts transferred to and from grants and reserves. Some of the costs in the General Fund are funded by grants and reserves and some of the income in the General Fund needs to be moved to the grants and reserves to fund future expenditure commitments. Therefore these movements are necessary to show the “true” position of the General Fund.
- 1.4 The main Net Cost of Services variances can be further analysed as:

Table 1

Net Cost of Services:

	£000
Pay growth	816
Vacancy savings	(1,206)
Agency staff	365
Utility costs	448
Vehicle fuel & oil	199
Other hired services	(150)
Housing benefit	369
Capital financing costs	(89)
Planning fees	(104)
Leisure centre income	121
Commercial property rent	(95)
Miscellaneous variances	(14)
Expenditure funded from grants and reserves	793
Grant income moved to reserves	(316)
Total	1,137

1.5 Reserves variances can be further analysed as:

Table 2

	£000
Transfers to Reserves:	
Revenue grants	315
Other earmarked reserves	1
Total	316
Transfers from Reserves:	
Shortfall funded from Resilience reserve	(343)
Revenue grants	(454)
Invest to save – leisure feasibility and design	(64)
Invest to save - other	(215)
Other earmarked reserves	(60)
Total	(1,136)
Net Reserves Total	(820)

- 1.6 Whilst the efficiencies identified through the budget process have been sufficient to cover much of the growth required they are not entirely sufficient to meet the additional costs required to fund the pay award and the increased costs of utilities and vehicle fuel which have increased by £1.463m above the budgeted amount. This will be met from the Resilience Reserve this year, and savings identified during the remainder of this financial year will be used to “pay back” the monies to the reserve. This is not a sustainable solution for the medium term; this and other future budget pressures are being considered as part of the budget setting process and medium term financial plan refresh currently being undertaken.
- 1.7 The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets and there may be further budget changes required as the year progresses
- 1.8 The Invest to Save Reserve had an opening balance of £2.984m at 1 April 2022. Commitments already made against this reserve for 2022/23 and future years amount to £1.063m leaving £1.921m uncommitted.
- 1.9 The Resilience Reserve had an opening balance of £2.601m and after accounting for contributions made to the General Fund the estimated balance is £1.989m. This reserve will continue to be utilised to provide financial resilience to the General Fund in future years as required by Medium Term Financial Plan. Ongoing pressures arising from the Covid pandemic will also continue to be met from this reserve.

General Fund Balances

- 1.10 The level of General Fund Balances has been maintained at £2.000m in this budget. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

- 1.11 Given the current level of general balances, then the Council has a period of time in which to recover the situation. In a situation in which the Council were operating at a lower level of balances and an overspend or an under achievement of income occurred which took balances to below minimum level then immediate 'crisis' remedial action would need to be considered. Such a response is not conducive to sound financial management but more importantly would have a significant detrimental impact upon the Council's ability to deliver the planned and agreed level of services to local residents. However, Cabinet will recognise that given a level of General Fund Balances of £2.000m, against the savings requirement in the Medium Term Financial Plan, the need to continue to tackle the underlying forecast budget deficit remains.

Housing Revenue Account (HRA)

The Housing Revenue Account revised budget for 2022/23 is set out in **Appendix 3** to this report.

Income

- 1.12 Overall, there are no major income variances to report with both dwelling rent income £0.033m (0.10%) and non-dwelling rent income £0.078m higher than the current budget. Income from charges for services is slightly lower due to reduced court costs as a result of less court action throughout the pandemic.

Expenditure

- 1.13 Rykneld Homes Limited, who undertakes the management of the Council's housing stock, is funded through the HRA by the payment of a management fee which for 2022/23 is £10.398m. The 2023/24 fee will be recommended by Cabinet to Council as part of the Medium Term Financial Plan refresh.
- 1.14 The remainder of the HRA expenditure is managed by the Council. The revised budget shows an increase against the current budget of £0.675m. This is largely the result of inflationary increases for services charged to the HRA from other services and the increased cost of the pay award. Interest costs to the HRA are also £0.504m higher than the current budget, however this is offset by increased interest receivable of £0.623.
- 1.15 Taking account of the proposed budget changes detailed above, the HRA is anticipated to deliver a deficit in the current financial year £0.018m higher than the current budget. No contributions are anticipated to be made to the HRA Insurance Reserve or the Development Reserve during 2022/23 creating an increased variance of £0.465 against the current budget.
- 1.16 The HRA balance is being maintained at £3m in line with the level of financial risk facing the HRA. Maintenance of this balance is necessary as it will help ensure the financial and operational stability of the HRA which is essential if we are to maintain the level of services and quality of housing provided to our tenants. Given the changes to the rent setting process together with the increasing numbers of houses lost under Right to Buy the Council and Rykneld Homes will need to continue to work closely together in order to ensure the continued sustainability of the HRA over the life of the 30 year Business Plan.

Capital Investment Programme

The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.

1.17 HRA Schemes

The housing investment programme for 2022/23 was increased post outturn to take account of the budgets rolled over from 2021/22 and has subsequently been profiled by £1.746m in relation to the North Wingfield New Build scheme.

1.18 General Fund

The General Fund element of the Capital Programme has also been increased to take account of budget rollovers from 2021/22. In addition, the budget has been increased to meet the cost of increased materials on the leisure centre carbon efficiency programmes and increased software costs on the ICT budget £0.529m, the re-profiling of the Clay Cross Town Fund project of £5.392m whilst also incorporating additional spend on Wingerworth Lido and roller shutter doors £0.200m. This is partly offset by a reduction in the budget due to the re-profiling of replacement vehicles £1.134m. The General Fund budget has been revised for these and now totals £16.997m.

Capital Financing

1.19 **Appendix 4** also details how each scheme is financed. In summary:

HRA Capital Financing

1.20 The HRA Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing, use of reserves and grants.

General Fund Capital Financing

1.21 The General Fund Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing and grants. The Prudential Borrowing financing arrangements were agreed by Council as part of the Treasury Management Strategy at its meeting in January 2022.

2 Reasons for Recommendation

2.1 The purpose of this report is to prepare revised budgets as early as possible within the financial year to provide sufficient time to allow any planned changes to be delivered. The Council has faced financial challenges this year putting pressure on the ability to set a balanced General Fund budget but careful budget management, use of reserves ring fenced for providing resilience when needed, and the ongoing progression of the transformation agenda has mitigated this.

3 Alternative Options and Reasons for Rejection

- 3.1 There are no alternative options being considered at this time. How resources are utilised is ultimately a decision Members which will take as part of the 2023/24 Medium Term Financial Planning process.
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DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Revised Budget - Summary 2022/23
2	General Fund Revised Budget - Detail 2022/23
3	HRA Revised Budget 2022/23
4	Capital Expenditure Revised Budget 2022/23
Background Papers	

GENERAL FUND ACCOUNT - SUMMARY REVISED BUDGET 2022/23

APPENDIX 1

	Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
Organisation and Place Directorate	6,452,489	6,457,192	6,307,574	(149,618)
Finance and Resources Directorate	3,837,563	3,704,217	4,431,699	727,482
Growth and Assets Directorate	2,447,728	2,573,575	3,132,967	559,392
Recharges to Capital and HRA	(600,500)	(600,500)	(600,500)	0
Savings Target	0	0	0	0
Net Cost of Services	12,137,280	12,134,484	13,271,740	1,137,256
Investment Properties	(424,175)	(426,545)	(458,160)	(31,615)
Bad Debt Provision	40,000	40,000	40,000	0
Interest	(114,010)	(114,010)	(397,126)	(283,116)
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	0
Parish Precepts	3,467,459	3,467,459	3,467,459	0
Transfer To Earmarked Reserves	68,615	319,919	635,956	316,037
Transfer From Earmarked Reserves	(362,181)	(608,319)	(1,401,629)	(793,310)
Transfer Shortfall From Resilience Reserve	0	0	(342,758)	(342,758)
Total Spending Requirement	14,868,988	14,868,988	14,871,482	2,494
Business Rates	(4,000,000)	(4,000,000)	(4,000,000)	0
New Homes Bonus	(720,063)	(720,063)	(720,063)	0
Lower Tier Services Grant	(318,843)	(318,843)	(321,337)	(2,494)
Collection Fund (Surplus)/Deficit - Council Tax	0	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0
NEDDC Council Tax Requirement	(6,362,623)	(6,362,623)	(6,362,623)	0
Parish Council Council Tax Requirement	(3,467,459)	(3,467,459)	(3,467,459)	0
Council Tax Requirement	(14,868,988)	(14,868,988)	(14,871,482)	(2,494)

		Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
<u>Operations and Place Directorate</u>					
Managing Director & Head of Paid Service					
4500	Managing Director	130,788	130,788	135,194	4,406
5700	Joint Strategic Director - Environment & Enforcement	0	0	0	0
5720	Supporting PA's	127,408	127,408	134,172	6,764
		258,196	258,196	269,366	11,170
Assistant Director Environmental Health					
3400	Environmental Protection	108,353	108,353	133,883	25,530
3401	Food, Health & Safety	122,311	122,311	118,457	(3,854)
3402	Environmental Enforcement	106,552	106,552	96,294	(10,258)
3403	Community Outreach	0	0	0	0
3404	Licensing	799	799	(8,050)	(8,849)
3405	Pollution	121,387	121,387	110,827	(10,560)
3407	Pest Control	20,050	20,050	36,006	15,956
3408	Home Improvement	21,491	21,491	20,230	(1,261)
3409	EH Technical Support & Management	258,978	258,978	277,797	18,819
3410	Private Sector Housing	79,775	79,775	73,601	(6,174)
3419	Destitute Funerals	1,500	1,500	1,500	0
3420	Fly Tipping	3,000	3,000	3,000	0
3426	Covid Enforcement Team	0	0	61,000	61,000
3427	Private Water Supply Contract	0	0	0	0
3428	MEES Project	0	0	3,958	3,958
3726	Works In Default	0	0	0	0
		844,196	844,196	928,503	84,307
Assistant Director Streetscene					
3174	Street Scene	419,185	419,185	355,691	(63,494)
3227	Materials Recycling	446,467	446,467	308,479	(137,988)
3244	Parks Derbyshire County Council Agency	(360,000)	(360,000)	(360,000)	0
3282	Eckington Depot	99,880	99,880	132,810	32,930
3285	Dronfield Bulk Depot	3,565	3,565	3,495	(70)
3511	Hasland Cemetery	(45,850)	(45,850)	(47,915)	(2,065)
3513	Temple Normanton Cemetery	(8,080)	(8,080)	(4,385)	3,695
3514	Clay Cross Cemetery	(59,685)	(59,685)	(62,185)	(2,500)
3516	Killamarsh Cemetery	(18,260)	(18,260)	(9,100)	9,160
3918	Dog Fouling Bins	(57,150)	(57,150)	(58,451)	(1,301)
3921	Street Cleaning Service	544,242	544,242	548,961	4,719
3943	Transport	405,971	405,971	425,591	19,620
3944	Grounds Maintenance	524,419	532,619	529,522	(3,097)
3945	Domestic Waste Collection	1,418,804	1,418,804	1,634,721	215,917
3946	Commercial Waste Collection	(218,426)	(218,426)	(272,514)	(54,088)
		3,095,082	3,103,282	3,124,720	21,438
Assistant Director Planning					
4111	Applications And Advice	(588,400)	(588,400)	(693,000)	(104,600)
4113	Planning Appeals	0	0	37,600	37,600
4116	Planning Policy	306,870	306,870	282,913	(23,957)
4311	Environmental Conservation	20,815	20,815	14,370	(6,445)
4511	Assistant Director - Planning	64,794	64,794	65,134	340
4513	Planning	840,140	834,643	712,628	(122,015)
4515	Building Control	58,000	58,000	58,000	0
		702,219	696,722	477,645	(219,077)
Assistant Director Governance					
1121	Member's Services	440,045	440,045	464,604	24,559
1123	Chair's Expenses	6,700	6,700	6,310	(390)
1131	District Elections	0	0	11,325	11,325
1137	Parliamentary Elections	0	0	0	0
1138	Police & Crime Commissioner Elections	0	0	0	0
1139	County Council Elections	0	0	0	0
1231	Corporate Training	41,980	41,980	41,980	0
1259	Corporate Groups	1,000	1,000	2,400	1,400
1311	Human Resources	203,137	203,137	163,186	(39,951)

		Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
1312	Payroll	58,700	58,700	53,343	(5,357)
3121	Health & Safety Advisor	97,738	97,738	92,678	(5,060)
5250	National Civic Events	0	0	105	105
5273	Brass Band Concert	5,000	5,000	0	(5,000)
5313	Register Of Electors	160,716	162,716	177,342	14,626
5321	Assistant Director Governance	80,053	80,053	95,006	14,953
5353	Legal Section	165,492	165,492	171,992	6,500
5354	Land Charges	(7,795)	(7,795)	(5,204)	2,591
5392	Scrutiny	53,763	53,763	34,577	(19,186)
5711	Democratic Services	246,267	246,267	197,696	(48,571)
		1,552,796	1,554,796	1,507,340	(47,456)

Total for Organisation and Place Directorate

6,452,489 6,457,192 6,307,574 (149,618)

Finance & Resources Directorate

Director of Finance & Resources

1218	Community Safety	42,820	11,312	42,718	31,406
3165	Housing Options Team	196,951	196,951	216,909	19,958
3740	Strategic Housing	90,573	90,573	108,189	17,616
3745	Household Support Fund	0	0	0	0
3746	Homelessness Prevention Grant	16,500	0	0	0
3747	Homeless Temp Accomodation	(35,818)	(35,818)	(55,092)	(19,274)
3748	Homelessness Grant	111,000	31,918	34,847	2,929
3749	Empty Properties	2,000	2,000	1,500	(500)
3750	Housing Growth	15,681	15,681	16,936	1,255
3754	Rough Sleepers	0	0	0	0
3759	Emergency Welfare Assistance Grant	10,000	30,000	30,000	0
		449,707	342,617	396,007	53,390

Assistant Director ICT

5215	Telephones	29,220	29,220	41,720	12,500
5216	Mobile Phones and Ipad	23,110	23,110	27,800	4,690
5701	Joint ICT Service	14,686	19,686	20,800	1,114
5734	NEDDC ICT Service	572,430	572,430	605,035	32,605
5735	Cyber Security	0	(2,472)	(2,472)	0
5736	Business Development	118,380	118,380	110,154	(8,226)
5737	Corporate Printing Costs	15,890	15,890	17,525	1,635
		773,716	776,244	820,562	44,318

Assistant Director Finance & Corporate Resources

1315	Design & Print	111,576	111,576	120,807	9,231
1321	Communications & Marketing	101,236	101,236	104,182	2,946
1323	NEDDC News	27,000	27,000	34,300	7,300
1329	Corporate Web Site	1,000	1,000	1,060	60
3176	Pool Car	360	360	250	(110)
3512	CBC Crematorium	(173,000)	(173,000)	(200,000)	(27,000)
5113	Unison Duties	17,346	17,346	16,537	(809)
5221	Customer Services	362,438	362,438	355,965	(6,473)
5223	Franking Machine	58,400	58,400	47,820	(10,580)
5611	External Audit	105,490	105,490	65,000	(40,490)
5615	Bank Charges	95,500	95,500	115,000	19,500
5621	Contribution to/from HRA	(185,600)	(185,600)	(185,450)	150
5713	Audit	111,835	111,835	108,903	(2,932)
5714	Financial Support Services	3,500	3,500	5,000	1,500
5715	Procurement	49,650	49,650	38,654	(10,996)
5721	Financial Services	360,854	360,854	364,052	3,198
5724	Insurance	351,000	351,000	363,800	12,800
5725	Apprenticeship Levy	45,000	45,000	45,000	0
5727	Cost Of Ex-Employees	829,000	829,000	829,000	0
5728	Covid-19 Response	0	0	130,636	130,636
5729	Additional Restrictions Grant	0	0	15,171	15,171
5730	Local Restrictions Support Grant (Closed)	0	0	0	0
5731	Local Restrictions Support Grant (Open)	0	0	0	0
5738	Closed Business Lockdown Payments	0	0	0	0
5741	Housing Benefit Service	12,195	12,195	497,667	485,472
5742	Test & Trace	0	0	0	0

		Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
5743	Business restart Grant	0	0	0	0
5744	Omicron Hospitality and Leisure Grant	0	0	0	0
5745	Covid New Burdens	0	0	12,900	12,900
5747	Debtors	54,456	54,456	58,691	4,235
5751	NNDR Collection	(6,635)	(6,635)	4,033	10,668
5759	Council Tax Administration	291,734	291,734	305,386	13,652
5775	Council Tax Rebate	0	0	0	0
5776	Discretionary Fund	0	(28,784)	(28,784)	0
5825	Concessionary Bus Passes	(10,195)	(10,195)	(10,450)	(255)
		2,614,140	2,585,356	3,215,130	629,774
Total for Finance & Resources Directorate		3,837,563	3,704,217	4,431,699	727,482

Growth & Assets Directorate

Director of Growth & Assets

1143	Director of Growth	54,935	54,935	58,118	3,183
1283	Emergency Planning	16,000	16,000	16,000	0
4600	Director of Growth & Assets	105,661	105,661	105,478	(183)
		176,596	176,596	179,596	3,000

Assistant Director Property, Estates & Assets

3135	Drainage	28,368	28,368	21,348	(7,020)
3172	Engineers	100,893	100,893	86,944	(13,949)
3241	Car Parks	47,300	47,300	46,065	(1,235)
3247	Street Names/Lights	5,000	5,000	5,000	0
3249	Footpath Orders	(400)	(400)	(400)	0
3265	Dams And Fishing Ponds	(450)	(450)	(450)	0
3281	Clay Cross Depot	0	0	650	650
3811	Closed Circuit Television	0	0	0	0
4412	Midway Business Centre	(61,275)	(58,905)	(76,795)	(17,890)
4425	Coney Green Business Centre	(127,190)	(127,190)	(163,717)	(36,527)
4523	Estates Administration	355,724	355,724	353,921	(1,803)
5204	Assistant Director Property, Estates & Assets	70,645	70,645	115,877	45,232
5205	Mill Lane	268,405	268,405	305,276	36,871
5209	Facilities Management	51,770	51,770	52,020	250
5210	Pioneer House	(28,824)	(28,824)	(45,870)	(17,046)
		709,966	712,336	699,869	(12,467)

Assistant Director - Regeneration & Programmes

1255	Strategy and Performance	111,945	111,945	113,068	1,123
1256	Corporate Consultation	14,592	14,592	12,099	(2,493)
1331	Strategic Partnerships	204,585	204,585	217,992	13,407
1333	Healthy North East Derbyshire	49,000	49,000	49,423	423
4211	Tourism Promotions	45,561	45,561	34,982	(10,579)
4237	KickStarter Project	0	0	(1,567)	(1,567)
4238	Working Communities Strategy	74,902	74,902	77,976	3,074
4352	LEADER	0	0	0	0
4443	Elderly Peoples Clubs	4,000	4,000	4,000	0
4512	Growth Agenda	16,000	16,000	16,000	0
4517	Economic Development	217,299	275,616	200,307	(75,309)
4521	Eckington Masterplan	0	65,160	65,160	0
4524	New Towns Fund - Clay Cross	0	0	0	0
5748	Ukrainian Guests	0	0	0	0
5750	Assistant Director Regeneration & Programmes	38,671	38,671	37,859	(812)
5785	Contributions	136,085	136,085	136,085	0
		912,640	1,036,117	963,384	(72,733)

Assistant Director Leisure

4561	Leisure Centre Management	155,201	155,201	233,627	78,426
4720	Sportivate	0	0	0	0
4722	Physical Inactivity Fund	0	0	0	0
4723	Generation Games	0	0	0	0
4724	Walking into Communities	11,000	11,000	11,000	0
4726	Walking For Health	0	0	0	0
4727	Five 60	0	0	0	0
4731	Promotion Of Recreation And Leisure	31,363	31,363	32,338	975

		Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
4732	Schools Promotion	0	0	0	0
4736	Derbyshire Sports Forum	14,450	14,450	14,450	0
4742	Arts Development	2,530	2,530	2,530	0
8441	Eckington Swimming Pool	118,337	118,337	215,935	97,598
8445	Eckington Pool Cafe	(20,046)	(20,046)	(15,794)	4,252
8451	Dronfield Sports Centre	(45,184)	(45,184)	7,776	52,960
8455	Dronfield Café	(8,588)	(8,588)	(1,590)	6,998
8461	Sharley Park Sports Centre	349,650	349,650	476,740	127,090
8465	Sharley Park Sports Centre Outdoor	(3,700)	(3,700)	(2,405)	1,295
8471	Killamarsh Leisure Centre	60,401	60,401	289,901	229,500
8475	Killamarsh Outdoors	(17,000)	(17,000)	(6,500)	10,500
8476	Killamarsh Café	112	112	32,110	31,998
		648,526	648,526	1,290,118	641,592
Total for Growth & Assets Directorate		2,447,728	2,573,575	3,132,967	559,392
Corporate Charges					
5790	Savings Target	0	0	0	0
0001	Recharges to Capital and HRA	(600,500)	(600,500)	(600,500)	0
Total for Corporate Charges		(600,500)	(600,500)	(600,500)	0
Net Cost of Services		12,137,280	12,134,484	13,271,740	1,137,256
Investment Properties					
4411	Stonebroom Industrial Estate	(41,465)	(41,465)	(57,540)	(16,075)
4413	Clay Cross Industrial Estate	(79,690)	(79,690)	(84,980)	(5,290)
4415	Norwood Industrial Estate	(226,500)	(226,500)	(229,145)	(2,645)
4417	Eckington Business Park	(6,200)	(6,200)	11,400	17,600
4418	Rotherside Court Eckington Business Unit	(9,785)	(9,785)	(26,995)	(17,210)
4423	Pavillion Workshops Holmewood	(86,865)	(87,865)	(89,795)	(1,930)
4432	Miscellaneous Properties	26,330	24,960	18,895	(6,065)
Total for Investment Properties		(424,175)	(426,545)	(458,160)	(31,615)

HOUSING REVENUE ACCOUNT - SUMMARY REVISED BUDGET 2022/23

APPENDIX 3

	Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
INCOME				
Dwelling Rents	(32,130,380)	(32,130,380)	(32,163,410)	(33,030)
Non-Dwelling Rents	(432,222)	(432,222)	(510,590)	(78,368)
Charges for Services and Facilities	(150,426)	(150,426)	(112,226)	38,200
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)	0
INCOME TOTAL	(32,763,028)	(32,763,028)	(32,836,226)	(73,198)
EXPENDITURE				
Repairs & Maintenance	5,169,479	5,169,479	5,168,667	(812)
Supervision and Management	6,425,009	6,425,009	7,101,123	676,114
Rents, Rates & Taxes	110,000	110,000	110,000	0
Capital Charges - Depreciation	7,737,791	7,737,791	7,737,791	0
Provision for Bad Debts	250,000	250,000	250,000	0
Debt Management Expenses	11,500	11,500	11,500	0
EXPENDITURE TOTAL	19,703,779	19,703,779	20,379,081	675,302
NET COST OF SERVICES	(13,059,249)	(13,059,249)	(12,457,145)	602,104
Corporate & Democratic Core	185,450	185,450	185,450	0
NET COST OF HRA SERVICES	(12,873,799)	(12,873,799)	(12,271,695)	602,104
Interest Payable	4,729,461	4,729,461	5,233,480	504,019
Interest Receivable	(6,835)	(6,835)	(629,712)	(622,877)
Transfer to/(from) Resilience Reserve	0	0	(17,782)	(17,782)
Transfer to HRA Insurance Reserve	50,000	50,000	0	(50,000)
Contribution to MRR	7,685,709	7,685,709	7,685,709	0
Contribution to Development Reserve	415,464	415,464	0	(415,464)
(Surplus)/Deficit on HRA Services	0	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	0
Transfers (to)/from Balances	0	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	0

Capital Expenditure	Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
Housing Revenue Account				
Capital Works - Council Housing	10,824,000	12,272,000	12,272,000	0
Capital Works - Non-Traditional Properties	4,600,000	4,600,000	4,600,000	0
Garage Demolitions	23,000	60,000	60,000	0
Concrete Balconies	0	111,000	111,000	0
Pine View Danesmoor	70,000	832,000	832,000	0
Parking Solutions	288,000	573,000	573,000	0
Green Homes EWI - Mickley	0	333,000	333,000	0
North Wingfield New Build Scheme	0	1,961,000	215,000	(1,746,000)
Stock Purchase Programme	2,500,000	2,500,000	2,500,000	0
Acquisitions & Disposals (RHL)	500,000	500,000	500,000	0
HRA - Capital Expenditure	18,805,000	23,742,000	21,996,000	(1,746,000)
General Fund				
Private Sector Housing Grants (DFG's)	820,000	820,000	820,000	0
Asset Refurbishment - General	500,000	609,000	609,000	0
Eckington Depot Refurbishment	0	582,000	732,000	150,000
Roller Shutter Doors	0	36,000	86,000	50,000
Eckington Pool Carbon Efficiency Programme	0	231,000	266,000	35,000
Killamarsh Leisure Centre Refurbishment	0	1,060,000	1,060,000	0
Dronfield Sports Centre Carbon Efficiency Programme	1,380,000	1,380,000	1,680,000	300,000
Clay Cross Football Pitch	0	9,000	9,000	0
Replacement of Vehicles	2,976,000	3,427,000	2,292,500	(1,134,500)
Contaminated Land	0	42,000	42,000	0
ICT Schemes	248,000	416,000	460,000	44,000
Wingerworth Lido	0	0	150,000	150,000
CX Town Market Street Regeneration	0	1,999,000	0	(1,999,000)
CX Town Clay Cross Skills and Enterprise Hub	0	500,000	0	(500,000)
CX Town Clay Cross Creative (inc LC Energy Network)	0	0	150,000	150,000
CX Town Sharley Park Active Community Hub	0	295,000	7,145,000	6,850,000
CX Town Low Carbon Housing Challenge Fund	0	0	650,000	650,000
CX Town Rail Station Feasibility	0	150,000	150,000	0
CX Town Programme Management	0	174,000	415,000	241,000
CX Acc Fund Old Constabulary	0	150,000	0	(150,000)
CX Acc Fund School Demolition	0	8,000	158,000	150,000
CX Acc Fund CX Depot Demolition	0	86,000	86,000	0
CX Acc Fund Public Art Work	0	32,000	32,000	0
CX Acc Fund Land Assembly	0	3,000	3,000	0
CX Acc Fund Other	0	2,000	2,000	0
General Fund Capital Expenditure	5,924,000	12,011,000	16,997,500	4,986,500
Total Capital Expenditure	24,729,000	35,753,000	38,993,500	3,240,500

	Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £	Variance £
Capital Financing				
Housing Revenue Account				
Major Repairs Reserve	(15,424,000)	(17,125,000)	(17,125,000)	0
Prudential Borrowing - HRA	(1,800,000)	(3,156,000)	(2,015,000)	1,141,000
Development Reserve	(381,000)	(1,596,000)	(1,596,000)	0
External Grant	0	0	0	0
Capital Receipts Reserve	0	0	0	0
1-4-1 Receipts	(1,200,000)	(1,865,000)	(1,260,000)	605,000
HRA Capital Financing	(18,805,000)	(23,742,000)	(21,996,000)	1,746,000
General Fund				
Disabled Facilities Grant	(820,000)	(820,000)	(820,000)	0
External Grant	(1,347,000)	(4,797,000)	(10,189,000)	(5,392,000)
Prudential Borrowing	(1,417,000)	(3,453,000)	(2,660,000)	793,000
RCCO - Roller Shutter Doors	0	(36,000)	(86,000)	(50,000)
Useable Capital Receipts	(2,340,000)	(2,905,000)	(3,242,500)	(337,500)
General Fund Capital Financing	(5,924,000)	(12,011,000)	(16,997,500)	(4,986,500)
HRA Development Reserve				
Opening Balance	(2,551,185)	(2,551,185)	(2,551,185)	0
Amount due in year	(415,000)	(415,000)	0	415,000
Amount used in year	381,000	1,596,000	1,596,000	0
Closing Balance	(2,585,185)	(1,370,185)	(955,185)	415,000
Major Repairs Reserve				
Opening Balance	(2,238,257)	(2,238,257)	(2,238,257)	0
Amount due in year	(15,424,000)	(15,424,000)	(15,423,500)	500
Amount used in year	15,424,000	17,125,000	17,125,000	0
Closing Balance	(2,238,257)	(537,257)	(536,757)	500
Capital Receipts Reserve				
Opening Balance	(2,340,000)	(2,340,000)	(2,340,168)	(168)
Income expected in year	(3,000,000)	(3,000,000)	(3,000,000)	0
Debt Repayment/Other Expenses	1,000,000	1,000,000	1,000,000	0
Amount used in year	2,340,000	2,905,000	3,242,500	337,500
Closing Balance	(2,000,000)	(1,435,000)	(1,097,668)	337,332
Capital Receipts Reserve 1-4-1 receipts				
Opening Balance	(763,000)	(763,000)	(762,969)	31
Income expected in year	(1,200,000)	(1,200,000)	(1,820,000)	(620,000)
Amount used in year	1,963,000	1,963,000	1,260,000	(703,000)
Closing Balance	0	0	(1,322,969)	(1,322,969)
Total Capital Financing	(24,729,000)	(35,753,000)	(38,993,500)	(3,240,500)