

PPM070 - Project Progress Report

To be completed by the project manager as a summary each week

Project Name:	Clay Cross Creative Hub	Ref:		Ver:	1.00
Project Manager:	Martyn Handley	Ext:		Issue Date:	03.03.2022
Project Sponsor:	Gill Callingham	Ext:			
Project Start date:	June 2021	Project End Date:	2026 for build in line with Town Deal Funding programme		
Period covered:	From:	28.02.2022	To:	05.03.2022	

Overall RAG Status: Red/Amber/Green

Overview

Repurposing historic buildings to establish a creative sector led community asset for enterprise, performance and activity within the town centre.	A
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Formal Outputs & Goals

<ul style="list-style-type: none">- Creation of 34 jobs- 1,200sqm of workspace- 20 enterprises using the space- 10 start-ups and/or scale-ups utilising business incubation, acceleration and co-working spaces- 15,000 visitors to arts, cultural and heritage events and venues	A
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Progress Summary

<ul style="list-style-type: none">• Valuations of the buildings are being undertaken at the moment. Extra examination is required of the DACES curriculum building due to questions over its potentially poor condition. A rough estimate of 2 weeks for this to be completed has been provided which would mean a report by w/c 21st Feb 2022.• Buttress have provided high level estimates of the cost to implement the renovation/restructure works (that is, those in addition to any purchase and repair costs) which are also significantly higher than the town deal allocation• Early release funding of £40k has been approved by the Board for the commissioning of a Business/Operation plan for the Hub. This support is expected to provide a plan/strategy, based upon options analysis and best practice, for how the Creative Hub is best managed and operated, and by whom. It would address the key issue of the Hub's financial sustainability.• A draft brief has been written and sent to the WG for comment, with non-received to date. This, and the recommended method of procurement (open market) will be then put to the Board for approval, and procurement begun once this has been received. It is expected that this piece of work will take approx. 6 weeks.	A
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Plan milestones achieved

Milestones achieved since last report	A
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Tasks not achieved as planned

Delays occurring during this period, or still outstanding from previous reports	A
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Tasks / products to be undertaken/developed during the next period

<ul style="list-style-type: none"> - Ensure working group becomes more functional with more constructive input from the arts groups to help determine the suitable space required for various activities to assist in determining the most appropriate location to accommodate such development. - Ensure the tender for consultants is agreed - Regen team to undertake research for suitable bench mark comparable sites. 	A
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Budget status

Town Deal Fund Budget	Intended match funding	Actual to Date	Variance	Projected Total	Comments
£0.85m	£0.15m	£0.00			See town centre project report to understand project & programme management costs to date

Project issues/risks status

<ul style="list-style-type: none"> • That the valuations come back showing that the cost to repairs buildings, particularly the DACES building, is restrictive high and makes the project untenable • The project will require significant match funding, which has not yet been sourced. • A long-term operation model has not yet been agreed, or an organisation who has agreed to take on the role of day to day management 	A
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Management action requests

	RAG
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