

North East Derbyshire District Council

Cabinet

27 January 2022

Medium Term Financial Plan 2021/22 to 2025/26

Report of the Portfolio Holder with Responsibility for Finance

Classification: This report is public

Report By: Jayne Dethick, Assistant Director - Finance and Resources
(S151 Officer)

Contact Officer: as above

PURPOSE/SUMMARY

To seek approval of the Current Budget for 2021/22 and Original Budget for 2022/23 for the General Fund, Housing Revenue Account and Capital Programme as part of the Council's Medium Term Financial Plan covering the years 2021/22 to 2025/26.

To provide Elected Members with an overview of the Council's financial position in order to inform the decision making process.

RECOMMENDATIONS

1. That all recommendations below are referred to the Council meeting of 31 January 2022.

The following recommendations to Council are made:

2. That the view of the Assistant Director – Finance & Resources, that the estimates included in the Medium Term Financial Plan 2021/22 to 2025/26 are robust and that the level of financial reserves are adequate at this time, be accepted.
3. That officers report back to Cabinet and the Audit and Corporate Governance Scrutiny Committee on a quarterly basis regarding the overall position in respect of the Council's budgets. These reports to include updates on achieving the savings and efficiencies necessary to secure a balanced budget over the life of the medium term financial plan.

General Fund

4. A Council Tax increase of £4.99 will be levied in respect of a notional Band D property (2.58%).

5. The Medium Term Financial Plan in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget 2021/22, as the Original Budget 2022/23, and as the financial projections in respect of 2023/24 to 2025/26.
6. That the General Fund Capital Programme as set out in **Appendix 5** be approved as the Current Budget in respect of 2021/22, and as the Approved Programme for 2022/23 to 2025/26.
7. That any under spend in respect of 2021/22 be transferred to the Resilience Reserve to provide increased financial resilience for future years of the plan.

Housing Revenue Account (HRA)

8. That Council sets its rent levels for 2022/23 in line with the Social Housing Rent Standard increasing rents by 4.1% from 1st April 2022.
9. That all other charges be implemented in line with the table shown at 1.43 below with effect from 1 April 2022.
10. The Medium Term Financial Plan in respect of the Housing Revenue Account as set out in **Appendix 4** of this report be approved as the Current Budget in respect of 2021/22, as the Original Budget in respect of 2022/23, and the financial projection in respect of 2023/24 to 2025/26.
11. That the HRA Capital Programme as set out in **Appendix 5** be approved as the Current Budget in respect of 2021/22, and as the Approved Programme for 2022/23 to 2025/26.
12. That the Management Fee for undertaking housing services at £9.751m and the Management Fee for undertaking capital works at £1.100m to Rykneld Homes in respect of 2022/23 be approved.
13. That Members endorse the section in the current Financial Protocol which enables the Council to pay temporary cash advances to Rykneld Homes in excess of the Management Fee in order to help meet the cash flow requirements of the company should unforeseen circumstances arise in any particular month.
14. That Members note the requirement to provide Rykneld Homes with a 'letter of comfort' to the company's auditors and grant delegated authority to the Council's Assistant Director – Finance & Resources in consultation with the Portfolio Member for Finance to agree the contents of that letter.

Approved by the Portfolio Holder – Yes

IMPLICATIONS

Finance and Risk

Yes ✓

No

The issue of financial risk and resilience is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the continued budget pressures on the Council's financial position need careful consideration when approving the Medium Term Financial Plan.

The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2022/23 thus minimising the risk of any additional unplanned borrowing.

All other financial implications are covered in the relevant sections throughout the report.

On Behalf of the Section 151 Officer

Legal including Data Protection

Yes ✓

No

The Council is legally obliged to approve a budget prior to the commencement of the new financial year, 1 April 2022. This report together with the associated budget timetable has been prepared in order to comply with our legal obligations.

The recommended budget for the General Fund, Housing Revenue Account and Capital Programme complies with the Council's legal obligation to agree a balanced budget.

There are no Data Protection issues arising directly from this report.

On Behalf of the Solicitor to the Council

Staffing

Yes

No ✓

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Is the decision a Key Decision?	Yes
A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>NEDDC: Revenue - £100,000</i> <input checked="" type="checkbox"/>	

Capital - £250,000 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> Please indicate which threshold applies	
Is the decision subject to Call-In?(Only Key Decisions are subject to Call-In)	Yes
Has the relevant Portfolio Holder been informed	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

REPORT DETAILS

1 Introduction

- 1.1 This report presents the following budgets for Members to consider:
- General Fund – **Appendix 1 and 2**
 - General Fund Efficiencies Action Plan - **Appendix 3**
 - Housing Revenue Account (HRA) – **Appendix 4**
 - Capital Programme – **Appendix 5**
- 1.2 In particular financial projections are provided for:
- 2021/22 Current Budget – this is the current year budget, revised to take account of any changes during the financial year that will end on 31 March 2022.
 - 2022/23 Original Budget – this is the proposed budget for the next financial year starting 1 April 2022. For the General Fund, this is the budget on which the Council Tax will be based. The HRA budget also includes proposals on increases to rents and charges.
 - 2023/24 to 2025/26 Financial Plan - In accordance with good practice the Council agrees its annual budgets within the context of a Medium Term Financial Plan (MTFP). This includes financial projections in respect of the next three financial years for the General Fund, HRA and Capital Programme.
- 1.3 Once Cabinet has considered this report and the appendices, the recommendations agreed will be referred to the Council meeting of 31 January 2022 for members' consideration and approval.

General Fund Revenue Account

2021/22 Current Budget

- 1.4 In February 2021, Members agreed a budget for 2021/22 to determine Council Tax. At this time there was a requirement to achieve efficiencies of £0.016m to balance the budget.
- 1.5 The impact of the Covid-19 pandemic is still having a detrimental impact across some of the Council's services. Loss of income from fees and charges within Leisure

Services continued throughout the first few months of 2021 but has been improving as the year progresses. The Government's sales, fees and charges compensation scheme continued to operate until 30 June 2021 providing financial assistance to the leisure service for that period. Additional expenditure is still being incurred for cleaning, protective clothing and equipment and ICT. These budget pressures can be met from the Covid Assistance grant already received so do not put an additional pressure on the budget.

- 1.6 The Revised Budget was considered by Cabinet at its meeting on 25 November 2021. There have been no material changes to the budget position since this time.
- 1.7 The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets and there may be further budget changes required as the year progresses.

2022/23 Original Budget and 2023/24 - 2025/26 Financial Plan

- 1.8 The proposed budget for 2022/23 currently shows a shortfall of £0.111m before any council tax increase (see 1.35 below). If the council tax increase recommended in the report is approved then a balanced position is achieved. However, the challenges that face the Council in future years mean it is important to ensure that ongoing savings are achieved and this is considered in the efficiencies plan detailed at **Appendix 3**. Table 1 below summarises the detail provided in **Appendix 3**:

Table 1

	2022/23 Original Budget	2023/24 Planning Budget	2024/25 Planning Budget	2025/26 Planning Budget
	£000's	£000's	£000's	£000's
Savings Target MTFP Jan 2022	111	1,505	1,716	1,921
Less savings identified in Efficiencies Plan (App 3):				
Corporate	300	380	460	540
Digital Transformation	58	98	98	98
Income Generation	20	96	170	182
Service Review/Cost Reduction	35	240	255	270
Target Budget (Surplus)/Shortfall before council tax increase	(302)	691	733	831
Less Council Tax Increase (* indicative 2% from 23/24)	160	282	406	532
Target Budget (Surplus)/Shortfall after council tax increase	(462)	409	327	299
<i>Contribution to (from) Resilience Reserve</i>	462	(409)	(327)	(299)
Target Budget (Surplus)/Shortfall	0	0	0	0

NB - () denote a surplus

* Council Tax increases are indicative as the final decision is taken by Council each year.

- 1.9 The efficiencies identified in the table above and in Appendix 3 are supported by a detailed operating plan which will be regularly reviewed and updated by the Senior Management Team. Inevitably there will be changes needed over the medium term and the plan will need to be flexible enough to adapt to changing circumstances over this time. Progress against the plan will form part of the quarterly monitoring presented for scrutiny to Cabinet and the Audit and Corporate Governance Scrutiny Committee.

- 1.10 The Resilience Reserve is being utilised from 2023 to provide financial resilience to the General Fund in future years, however as the efficiency plan evolves it is anticipated that further efficiencies will be identified, reducing this need.
- 1.11 The Net Cost of Services detailed in **Appendix 1** is further analysed in Table 2 below:

Table 2 Net Cost of Services

	Current Budget 2021/22	Original Budget 2022/23	Planning Budget 2023/24	Planning Budget 2024/25	Planning Budget 2025/26
	‘£000	‘£000	‘£000	‘£000	‘£000
Employee related costs	16,994	17,858	18,069	18,273	18,491
Premises related costs	1,632	1,692	1,722	1,752	1,782
Vehicle related costs	548	541	541	541	541
Supplies & services	14,099	6,471	6,404	6,434	6,414
Rent Rebates/Allowances	17,614	17,614	17,614	17,614	17,614
Income	(38,066)	(32,039)	(32,472)	(32,558)	(32,658)
Savings Target (Appendix 3)	0	(111)	(1,505)	(1,716)	(1,921)
Net cost of services	12,821	12,026	10,373	10,340	10,263

NB - () denotes income

- 1.12 The main factors taken into account in developing the Council’s financial plans are set out below.

Local Government Finance Settlement

- 1.13 The settlement for 2022/23 is again a single year settlement and is largely a roll forward of 2021/22. This is the fourth consecutive one year settlement which does provide a lack of certainty beyond 2022/23, making forecasting for future years incredibly challenging especially with such major funding reforms likely.
- 1.14 The Government will consult over the next year about “updating the system” (the new working title for the Fair Funding Review). This is likely to encompass a response to the review of New Homes Bonus that was undertaken earlier this year. It is unclear whether the business rates reset will still go ahead but we can expect there to be a comprehensive review of the distribution of local government funding. The Government have stated that there will be transitional protections to accompany any funding reforms which is promising but the nature and extent of this support is still to be explored.
- 1.15 There has been a change in emphasis in the Government’s calculation of spending need this year with what appears to be a genuine attempt at “levelling up” to address some of the funding issues that some councils have been experiencing since the last major reform in 2012. This gives some optimism that the “updating the system” review will continue with this approach.

- 1.16 The funding settlement and specifically the award of New Homes Bonus for a further year (see 1.18 below) relieves the pressure on the 2022/23 budget. However, forecasting for future years is challenging whilst little is known about the planned reforms. Assumptions have continued to be made where sufficient information is available to do so as follows:

New Homes Bonus

- 1.17 The rollover of the current settlement for a further year means that New Homes Bonus will once again be awarded in 2022/23 generating income of £0.609m. This is the result of considerable growth in new homes during the reporting year to Oct 2021. This is in addition to the final legacy payment of £0.111m so the total grant due in 2022/23 is £0.720m.
- 1.18 New Homes Bonus is not confirmed beyond 2022/23 and the Government has been clear that it will not continue into the next spending review period. So, estimates for 2023/24 onwards exclude any new allocations for new homes bonus. This loss of funding creates a significant budget pressure in the future years of the medium term financial plan.

Other Grants

- 1.19 Lower Tier Services Grant was introduced for the first time last year has been awarded again in 2022/23. The settlement information is clear that this is for one year only. The Council's allocation is £0.126m.
- 1.20 A new one-off services grant has been awarded in 2022/23 based on the existing Settlement Funding Assessment. Again the settlement information is clear that this is for one year only. The Council's allocation is £0.193m.

National Funding Review "Updating the System"

- 1.21 Due to the high level of uncertainty at this stage, the impact of the national "Updating the System" review has not been included in the medium term financial plan at this time. There has been a change in emphasis in the funding calculations this year with what appears to be a genuine attempt at "levelling up". This gives some optimism that the review will benefit those Councils who have been most detrimentally affected over recent years but it really is too early to forecast with any accuracy or certainty.

Business Rates Retention

- 1.22 Members will be aware that the Council has been a member of the Derbyshire Business Rates Pool since its establishment in 2015/16. Being a member of the pool allows us to retain more of our Business Rates income locally. Income from the Pool has been removed from the budgets in recent years as uncertainty over growth continues post Covid -19. Furthermore, growth has not been included in future years due to continued uncertainty surrounding proposed changes to business rates and the reset (see 1.23 below).

Business Rates Reset

- 1.23 It remains unclear whether the business rates reset will proceed as part of the national funding review but it still a subject of debate nationally. The reset will mean that any growth gained since 2013/14 (the last reset) will be built into a new baseline, effectively wiping it out.

- 1.24 The further delay to the national review means that the impact of the reset will not now affect the 2022/23 budget but has been included from 2023/24. It must be stressed these are early estimates and therefore subject to change, but the expected impact of the reset is significant for the Council (2023/24 £1.1m, 2024/25 £1m and 2025/26 £1m). To help mitigate against these losses transfers from the NNDR Growth Protection Reserve into the General Fund have been made.

General Assumptions

- 1.25 In developing the financial projections covering the period 2022/23 -2025/26, a number of assumptions have been made:
- A pay award of 2% has been included in 2022 pay budgets and 1% thereafter.
 - Inflation specific budgets such as energy costs and fuel have been amended to reflect anticipated price changes.
 - Fees and charges – service specific increases as agreed by Members.

Appendix 2 provides further analysis for each budget area.

Impact of the Covid Pandemic

- 1.26 The Covid-19 will still have some impact on 2022/23 and the budgets have been produced to reflect this. The main area of risk is income from leisure and particular care has been taken to produce forecasts that reflect the post pandemic world. It is pleasing to note that activity levels are promising and increasing week on week. Additional expenditure is still being incurred for cleaning, protective clothing and equipment and ICT, however these budget pressures can be met from the Covid Assistance grant received during 2020/21.

Reserves

- 1.27 The Council's main uncommitted Financial Reserves are the General Fund Working Balance and the uncommitted element of the Invest to Save Reserve.
- 1.28 The level of General Fund Balances has been maintained at £2.000m in this budget. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.
- 1.29 Given the current level of general balances, the Council has a period of time in which to recover the situation. In a situation in which the Council were operating at a lower level of balances and an overspend or an under achievement of income occurred which took balances to below minimum level then immediate 'crisis' remedial action would need to be considered. Such a response is not conducive to sound financial management but more importantly would have a significant detrimental impact upon the Council's ability to deliver the planned and agreed level of services to local residents. However, Cabinet will recognise that given a level of General Fund Balances of £2.000m, against the savings requirement in the Medium Term Financial Plan, the need to continue to tackle the underlying forecast budget deficit remains.

- 1.30 The Invest to Save Reserve had an opening balance of £3.411m at 1 April 2021. Commitments already made against this reserve for 2021/22 and future years amount to £1.314m leaving £2.097m uncommitted.
- 1.31 The Resilience Reserve had an opening balance of £2.320m at 1 April 2021 and after accounting for grants received and contributions made to the General Fund for 2021/22 and future years the estimated balance is predicted to be £1.697m. This reserve will continue to be utilised to provide financial resilience to the General Fund in future years as required by Medium Term Financial Plan. Ongoing pressures arising from the Covid pandemic will also continue to be met from this reserve.

The forecast reserves position can be analysed as:

	Current Budget 2021/22	Original Budget 2022/23	Planning Budget 2023/24	Planning Budget 2024/25	Planning Budget 2025/26
	£'000	£'000	£'000	£'000	£'000
Transfers to Reserves:					
Covid grants	6,081	0	0	0	0
Other revenue grants	109	20	20	20	20
Total	6,190	20	20	20	20
Transfers from Reserves:					
Covid grants	6,419	76	54	54	0
Revenue grants	754	153	48	36	36
Resilience reserve	491	0	0	0	0
Business rates reserve	824	0	551	403	248
Invest to save reserve	432	71	0	0	0
Other earmarked reserves	105	62	19	0	0
Total	9,025	362	672	493	284

Council Tax Implications

Council Tax Base

- 1.32 In preparation for the budget, the Assistant Director – Finance & Resources under delegated powers has determined the Tax Base at Band D for 2022/23 as 32,079.63.

Council Tax Options

- 1.33 The Council's part of the Council Tax bill in 2021/22 was set at £193.35 for a Band D property. This was an increase of 1.95%
- 1.34 The Council has a range of options when setting the Council Tax. The Government indicate what upper limit they consider acceptable. For 2022/23, District Councils are permitted to increase their share of the Council Tax by 1.99% or £5, whichever is the greater, without triggering the need to hold a referendum. The Table below shows increase options and the extra revenue this would generate:

Increase %	New Band D £	Annual Increase £	Weekly Increase £	Extra Revenue £
0%	193.35	0	0	0
1.00%	195.28	1.93	0.04	62,026
1.50%	196.25	2.90	0.06	93,039
2.00%	197.20	3.85	0.07	123,432
£5 (2.58%)	198.34	4.99	0.10	160,027

- 1.35 The level of increase each year affects the base for future years and the proposed increase for 2022/23 is 2.58%, generating additional revenue of £160,027.

Housing Revenue Account (HRA)

2021/22 Current Budget

- 1.36 In February 2021, Members agreed a budget for 2021/22 including setting of rent levels in line with Government regulations. HRA fees and charges were also set, effective from the same date.
- 1.37 The Revised Budget was considered by Cabinet at its meeting on the 25 November 2021. There have been no material changes to the budget position since this time.
- 1.38 The estimated surplus in the year will be dependent on the actual financial performance out-turning in line with the revised budgets. The surplus will be utilised to fund additional homes and/or improved services to tenants' in future financial years so all surpluses will be transferred to reserves.
- 1.39 The HRA balance is being maintained at £3m in line with the level of financial risk facing the HRA. Maintenance of this balance is necessary as it will help ensure the financial and operational stability of the HRA which is essential if we are to maintain the level of services and quality of housing provided to our tenants. Given the changes to the rent setting process together with the increasing numbers of houses lost under Right to Buy the Council and Rykneld Homes will need to continue to work closely together in order to ensure the continued sustainability of the HRA over the life of the 30 year Business Plan.

2022/23 Original Budget and 2023/24 to 2025/26 Financial Plan

- 1.40 The proposed budget for 2022/23 currently shows a balanced position. (**Appendix 4**). The HRA budget makes the same assumptions as the General Fund budget for staff costs and inflation. There are however, some additional assumptions that are specific to the HRA. The main factors taken into account in developing the Council's financial plans for the HRA are set out within the sections below.

Level of Council Dwelling Rents

- 1.41 In April 2020 the new Social Housing Rent Standard came into force. It is externally regulated by the Housing Regulator and applies to all registered providers of social housing. The Government has directed the Regulator to apply the rent standard to all registered providers and this includes local authorities. The Standard confirms that rent increases of up to CPI + 1% will be permitted, until it is reviewed in 2025. In line with the standard an increase of 4.1% is being recommended in the budget for 2022/23. Future year rent increases will be considered as part of the annual refresh of this plan each year.

Fees and Charges

- 1.42 Although the main source of income for the HRA is property rents, the HRA is also dependent for its financial sustainability on a range of other charges. Heating charges are set on the principle that wherever possible they will reflect the cost of providing those services.
- 1.43 The schedule of proposed charges is set out below:

	Weekly Charge 2021/22	Proposed Weekly Charge 2022/23
	£	£
Heating:		
Marx Court	7.95	8.11
Church Avenue	5.68	5.79
Garages:		
Private	14.00	16.00
Tenants - new	10.00	11.00
Tenants - existing	10.00	11.00
Garage Plots:		
Plots - Annual	230.00	260.00
Plots – Per Week	4.00	4.50

Rykneld Homes Ltd Management Fee

- 1.44 The majority of the funding available to Rykneld Homes is provided by way of a management fee from the Council for delivery of services in line with the Management Agreement. Whilst it is intended that this payment will form a regular source of income for Rykneld Homes against which it can effectively budget to meet its expenditure commitments it is recognised that on occasions the Council as sole shareholder may be required to contribute funds in order to help it manage any adverse cash flow issues which might arise.
- 1.45 It is recommended that the management fee for 2022/23 will be £9.751m. This is contained within two budgets on the HRA – Repairs and Maintenance (£4.769m) and Supervision and Management (£4.982m).

- 1.46 A further issue needs to be brought to the attention of Cabinet which concerns the fact that Rykneld Homes is a company wholly owned by the Council. As such the company's external auditors seek from the Council on an annual basis at the time of the audit of the Company's accounts a Letter of Comfort from the Council as the parent company. That letter of comfort fundamentally seeks reassurance regarding the fact that the Council will continue to provide financial support to the company over the coming financial year (which in the case of the 2021/22 accounts will be the 2022/23 financial year). On the basis that this report is approved then it is reasonable to provide such a letter of comfort from the Council. In addition it may be the case that specific representations are required in order to support the Auditors view that the Company remains a going concern. The reasonableness of providing such assurances will need to be considered at that point in time when the Company's auditors approach the Council, and it is therefore recommended that delegated powers be granted to the Assistant Director – Finance & Resources in consultation with the Portfolio Member for Finance to provide a response on behalf of the Council.

Financial Reserves – HRA

- 1.47 The Council's main uncommitted Financial Reserve for the Housing Revenue Account is the working balance of £3.00m. In addition to the Working Balance there are further reserves for the HRA specifically used to fund the Council's HRA capital programme. These are the Major Repairs Reserve and the Development Reserve. There is also an Insurance Reserve held.

Capital Investment Programme

- 1.48 There will be a separate report to Council on 31 January 2022 concerning the Council's Treasury Strategies. The report will consider capital financing such as borrowing which enables the proposed capital programme budgets to proceed.

2021/22 Current Budget

- 1.49 In February 2021, Members approved a Capital Programme in respect of 2021/22 to 2024/25. Scheme delays and technical problems can often cause expenditure to slip into future years and schemes can be added or extended as a result of securing additional external funding. All slippage from 2020/21 has been accounted for in the 2021/22 revised position.
- 1.50 The Revised Capital Programme was considered by Cabinet at its meeting on the 25 November 2021. There has been one addition since this time, which is the inclusion of £0.525m for essential refurbishment works on Eckington Depot, funded from borrowing.

General Fund Capital Programme 2022/23 to 2025/26

- 1.51 The proposed Capital Programme for the General Fund totals £5.92m for 2022/23; £2.93m for 2023/24, £3.12m for 2024/25 and £1.89m for 2025/26. The budget in 2022/23 includes the carbon efficiency works at Dronfield Sports Centre and the profile of the vehicle replacement programme. The remainder of the programme is relatively static including the asset management programme of £0.500m per annum.

HRA Capital Programme 2022/23 to 2025/26

- 1.52 The proposed programme for HRA capital works totals £10.82m for 2022/23; £10.44m for 2023/24; £10.44m for 2024/25 and £10.44m for 2025/26.
- 1.53 The proposed programme for HRA capital works on the non-traditional stock reflects the latest stock condition survey. The programme totals £4.60m for 2022/23; £4.37m for 2023/24; £4.37m for 2024/25 and £4.37m for 2025/26. The capital fee paid to RHL for delivering the HRA programmes is £1.10m.
- 1.54 Programmes remain for parking solutions (£0.29m per annum), garage demolitions (£0.02m per annum) and Pine View (£0.07m).
- 1.55 In addition, £3.00m per annum has been included to fund the ongoing commitment to purchasing affordable houses in the district to replace those lost through right to buy sales.
- 1.56 An analysis of all the schemes and associated funding are attached at **Appendix 5** to this report.

Robustness of the Estimates

- 1.57 Under the provisions of the Local Government Act 2003, the Council's Section 151 Officer is required to comment on the robustness of the estimates made and on the adequacy of the financial reserves.
- 1.58 The Council's Section 151 Officer (The Assistant Director - Finance and Resources) is satisfied that the estimates are considered to be robust, employee costs are based on the approved establishment, investment income is based on the advice of the Council's Treasury Management Advisors and income targets are considered to be achievable.
- 1.59 Likewise, the Section 151 Officer is satisfied that the levels of reserves are considered to be adequate to fund planned expenditure and potential issues and risks that face the Council.

Financial Resilience

- 1.60 Financial Resilience has become a significant issue for local authorities over recent years. CIPFA issued their Financial Management Code in 2019 designed to support good practice in financial management and to assist local authorities in demonstrating their financial sustainability. One of the key areas of focus in the Code is financial performance monitoring and demonstrating that the Council's financial resilience is being assessed on an ongoing basis. Three key areas are analysed to aid this:
- Revenue Health
 - Capital Health
 - Funding Sensitivities
- 1.61 Performance against these metrics is monitored on a regular basis and reported to the Audit and Corporate Governance Scrutiny Committee for scrutiny. The latest analysis shows healthy results for both revenue and capital health but that the real risk to financial resilience for the Council comes from changes to the national financial settlement (see 1.21 above).

2 Reasons for Recommendation

- 2.1 This report presents a budget for consideration by Cabinet. It seeks to secure approval to recommend budgets to Council in respect of the General Fund, the Housing Revenue Account and the Capital Programme.

3 Alternative Options and Reasons for Rejection

- 3.1 The Council is required to set a budget each year. There are no alternative options being considered at this time.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund MTFP - Summary 2021/22 to 2025/26
2	General Fund MTFP - Detail 2021/22 to 2025/26
3	General Fund MTFP – Efficiencies Plan
4	HRA MTFP 2021/22 to 2025/26
5	Capital Programme 2021/22 to 2025/26
Background Papers	
Budget working papers	
Report Author	Contact Number
Jayne Dethick – Assistant Director - Finance and Resources (S151 Officer)	(01246) 217078

GENERAL FUND ACCOUNT - SUMMARY MTFP 2021/22 - 2025/26

APPENDIX 1

	Current Budget 2021/22 £	Original Budget 2022/23 £	Planning Budget 2023/24 £	Planning Budget 2024/25 £	Planning Budget 2025/26 £
Operations Directorate	8,428,650	8,582,683	8,425,726	8,514,798	8,556,233
Growth Directorate	1,903,407	1,434,041	1,397,016	1,417,960	1,439,454
Transformation Directorate	3,059,634	2,721,056	2,655,916	2,723,844	2,788,868
Recharges to Capital and HRA	(570,500)	(600,500)	(600,500)	(600,500)	(600,500)
Savings Target (Appendix 3)	0	(111,412)	(1,504,615)	(1,716,323)	(1,920,684)
Net Cost of Services	12,821,191	12,025,868	10,373,543	10,339,779	10,263,371
Investment Properties	(458,797)	(424,175)	(421,925)	(420,720)	(419,590)
Bad Debt Provision	40,000	40,000	40,000	40,000	40,000
Interest	(110,572)	(114,010)	(94,075)	(92,213)	(70,935)
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	56,000	56,000
Parish Precepts	3,386,780	3,386,780	3,386,780	3,386,780	3,386,780
Transfer To Earmarked Reserves	6,189,619	20,000	20,000	20,000	20,000
Transfer From Earmarked Reserves	(9,024,719)	(362,181)	(672,147)	(493,450)	(284,250)
Total Spending Requirement	12,899,502	14,628,282	12,688,176	12,836,176	12,991,376
Business Rates	(2,826,100)	(4,000,000)	(3,098,800)	(3,246,800)	(3,402,000)
New Homes Bonus	(360,439)	(720,063)	0	0	0
Lower Tier Services Grant	(205,095)	(125,686)	0	0	0
Services Grant	0	(193,157)	0	0	0
Collection Fund (Surplus)/Deficit - Council Tax	0	0	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(6,121,088)	(6,202,596)	(6,202,596)	(6,202,596)	(6,202,596)
Parish Council Council Tax Requirement	(3,386,780)	(3,386,780)	(3,386,780)	(3,386,780)	(3,386,780)
Council Tax Requirement	(12,899,502)	(14,628,282)	(12,688,176)	(12,836,176)	(12,991,376)

	Current Budget 2021/22 £	Original Budget 2022/23 £	Planning Budget 2023/24 £	Planning Budget 2024/25 £	Planning Budget 2025/26 £
Operations Directorate					
Director of Operations & Head Of Paid Service					
1283	Emergency Planning	16,000	16,000	16,000	16,000
4500	Managing Director - Operations & Head of Paid Service	90,814	130,788	131,966	134,358
5700	Joint Strategic Director - Environment & Enforcement	19,199	0	0	0
5720	Supporting PA's	123,998	127,408	128,732	131,423
		<u>250,011</u>	<u>274,196</u>	<u>276,698</u>	<u>281,781</u>
Assistant Director Environmental Health					
3400	Environmental Protection	86,701	108,353	111,933	118,699
3401	Food, Health & Safety	123,970	122,311	125,610	132,131
3402	Environmental Enforcement	97,499	106,552	111,801	117,316
3404	Licensing	6,845	799	12,655	4,255
3405	Pollution	110,687	121,387	123,184	127,491
3407	Pest Control	32,329	20,050	21,018	23,043
3409	EH Technical Support & Management	237,787	258,978	263,117	269,246
3410	Private Sector Housing	73,241	79,775	80,973	83,844
3419	Destitute Funerals	1,500	1,500	1,500	1,500
3420	Fly Tipping	3,000	3,000	3,000	3,000
3423	Air Quality Feasibility Study	23,900	0	0	0
3425	Covid-19 Fines	(260)	0	0	0
3426	Covid Enforcement Team	59,407	0	0	0
		<u>856,606</u>	<u>822,705</u>	<u>854,791</u>	<u>880,525</u>
Assistant Director Streetscene					
3174	Street Scene	341,276	419,185	424,148	432,984
3227	Materials Recycling	598,859	446,467	485,890	516,193
3244	Parks Derbyshire County Council Agency	(360,000)	(360,000)	(360,000)	(360,000)
3282	Eckington Depot	105,580	99,880	101,705	105,409
3285	Dronfield Bulk Depot	3,495	3,565	3,635	3,710
3511	Hasland Cemetery	(51,915)	(45,850)	(45,785)	(45,650)
3513	Temple Normanton Cemetery	(7,405)	(8,080)	(8,070)	(8,065)
3514	Clay Cross Cemetery	(59,685)	(59,685)	(59,685)	(59,685)
3516	Killamarsh Cemetery	(22,015)	(18,260)	(18,245)	(18,225)
3918	Dog Fouling Bins	(57,150)	(57,150)	(57,150)	(57,150)
3921	Street Cleaning Service	615,802	544,242	551,538	562,681
3943	Transport	118,824	405,971	148,363	158,667
3944	Grounds Maintenance	612,521	524,419	512,121	512,572
3945	Domestic Waste Collection	1,566,566	1,418,804	1,454,644	1,444,501
3946	Commercial Waste Collection	(215,980)	(218,426)	(217,848)	(216,677)
		<u>3,188,773</u>	<u>3,095,082</u>	<u>2,915,261</u>	<u>2,974,112</u>
Assistant Director Planning					
4111	Applications And Advice	(588,400)	(588,400)	(588,400)	(588,400)
4113	Planning Appeals	37,600	0	0	0
4116	Planning Policy	277,520	306,870	310,788	318,848
4311	Environmental Conservation	14,220	20,815	20,965	20,965
4511	Assistant Director Planning	63,079	64,794	65,439	66,748
4513	Planning	697,583	840,140	790,876	792,140
4515	Building Control	58,000	58,000	58,000	58,000
		<u>559,602</u>	<u>702,219</u>	<u>657,668</u>	<u>663,571</u>
Assistant Director Governance					
1121	Member's Services	430,613	440,045	440,045	434,185
1123	Chair's Expenses	12,120	6,700	6,700	6,700
1231	Corporate Training	38,480	41,980	41,980	41,980
1259	Corporate Groups	6,000	1,000	6,000	1,000
1311	Human Resources	196,645	203,137	207,719	212,488
3121	Health & Safety Advisor	80,127	97,738	84,902	86,951
5273	Brass Band Concert	5,000	5,000	5,000	5,000
5313	Register Of Electors	160,036	160,716	162,083	163,472
5321	Assistant Director Governance	41,760	80,053	83,002	85,943
5353	Legal Section	158,002	165,492	170,126	174,667
5354	Land Charges	(8,653)	(7,795)	(7,424)	(7,049)
5392	Scrutiny	52,274	53,763	54,314	54,871
5711	Democratic Services	209,075	246,267	251,714	256,578
0001	Recharges to Capital and HRA	1,381,479	1,494,096	1,506,161	1,516,786
		<u>1,381,479</u>	<u>1,494,096</u>	<u>1,506,161</u>	<u>1,516,786</u>
Assistant Director Finance					
1312	Payroll	57,217	58,700	59,713	60,745
3176	Pool Car	0	360	0	0
5113	Unison Duties	16,891	17,346	17,524	17,704
5611	External Audit	105,490	105,490	105,490	105,490
5615	Bank Charges	95,500	95,500	95,500	95,500
5621	Contribution to/from HRA	(185,600)	(185,600)	(185,600)	(185,600)
5713	Audit	104,160	111,835	110,945	110,030
5714	Financial Support Services	3,500	3,500	3,500	3,500
5715	Procurement	47,667	49,650	51,598	52,912
5721	Financial Services	371,445	360,854	372,833	379,696

		Current Budget 2021/22	Original Budget 2022/23	Planning Budget 2023/24	Planning Budget 2024/25	Planning Budget 2025/26
		£	£	£	£	£
5724	Insurance	321,000	351,000	351,000	351,000	351,000
5725	Apprenticeship Levy	45,000	45,000	45,000	45,000	45,000
5727	Cost Of Ex-Employees	864,000	829,000	794,000	754,000	714,000
5728	Covid-19 Response	(422,334)	0	0	0	0
5729	Additional Restrictions Grant	586,693	0	0	0	0
5741	Housing Benefit Service	(74,996)	12,195	41,511	51,895	60,004
5745	Covid New Burdens	(56,800)	0	0	0	0
5747	Debtors	51,149	54,456	55,028	55,606	56,189
5751	NNDR Collection	(11,437)	(6,635)	(5,095)	(3,517)	(2,820)
5759	Council Tax Administration	258,764	291,734	302,200	312,653	320,813
5781	Village Hall Grants	14,870	0	0	0	0
		2,192,179	2,194,385	2,215,147	2,206,614	2,189,730

Total for Operations Directorate	8,428,650	8,582,683	8,425,726	8,514,798	8,556,233
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Growth Directorate

Director of Growth

1143	Director of Growth	51,941	54,935	57,030	59,161	59,748
1218	Community Safety	38,739	42,820	43,083	43,342	43,603
3512	CBC Crematorium	(173,000)	(173,000)	(173,000)	(173,000)	(173,000)
		(82,320)	(75,245)	(72,887)	(70,497)	(69,649)

Assistant Director Property, Estates & Assets

3135	Drainage	36,240	28,368	26,706	24,015	21,721
3172	Engineers	87,546	100,893	101,966	102,313	102,091
3241	Car Parks	50,945	47,300	48,020	48,755	49,495
3247	Street Names/Lights	5,000	5,000	5,000	5,000	5,000
3249	Footpath Orders	(900)	(400)	(400)	(400)	(400)
3265	Dams And Fishing Ponds	3,550	(450)	(450)	(450)	(450)
3281	Clay Cross Depot	1,000	0	0	0	0
4412	Midway Business Centre	(69,145)	(61,275)	(61,085)	(60,890)	(60,745)
4425	Coney Green Business Centre	(160,945)	(127,190)	(124,307)	(121,311)	(118,477)
4519	The Avenue, Wingerworth	20,664	0	0	0	0
4523	Estates Administration	417,487	355,724	360,551	365,302	369,451
5204	Assistant Director Property, Estates & Assets	114,000	70,645	73,534	76,475	79,466
5205	Mill Lane	274,643	268,405	272,277	276,284	280,084
5209	Facilities Management	54,610	51,770	51,930	55,090	55,090
5210	Pioneer House	(31,528)	(28,824)	(28,553)	(28,890)	(30,267)
		803,167	709,966	725,189	741,293	752,059

Assistant Director Economic Development, Regeneration & Housing

3165	Housing Options Team	210,437	196,951	199,633	202,371	205,161
3740	Strategic Housing	71,288	90,573	93,052	95,286	96,213
3746	Homelessness Prevention Grant	(124,973)	16,500	0	0	0
3747	Homeless Temp Accomodation	(14,625)	(35,818)	(34,928)	(34,017)	(33,090)
3748	Homelessness Grant	128,037	111,000	62,000	62,000	62,000
3749	Empty Properties	2,000	2,000	2,000	2,000	2,000
3750	Housing Growth	15,239	15,681	11,931	0	0
3754	Rough Sleepers	139,469	0	0	0	0
3759	Emergency Welfare Assistance Grant	38,000	10,000	10,000	10,000	10,000
4211	Tourism Promotions	51,284	45,561	46,575	47,623	48,701
4238	Working Communities Strategy	72,743	74,902	75,653	76,411	77,175
4512	Growth Agenda	21,385	16,000	16,000	16,000	16,000
4517	Economic Development	162,617	217,299	222,661	227,861	230,844
4520	Eckington Killamarsh OPE	17,794	0	0	0	0
4524	New Towns Fund - Clay Cross	350,000	0	0	0	0
4527	Dronfield Civic Centre	34,200	0	0	0	0
5750	Assistant Director Economic Development, Regeneration & Housing	7,665	38,671	40,137	41,629	42,040
		1,182,560	799,320	744,714	747,164	757,044

Total for Growth Directorate	1,903,407	1,434,041	1,397,016	1,417,960	1,439,454
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Transformation Directorate

Director of Transformation

4600	Director of Transformation	37,918	105,661	109,820	114,051	118,356
5215	Telephones	38,220	29,220	29,220	29,220	29,220
5216	Mobile Phones and Ipads	23,110	23,110	23,110	23,110	23,110
5701	Joint ICT Service	0	14,686	6,554	(3,553)	10,457
5734	NEDDC ICT Service	515,688	572,430	585,523	597,707	598,582
5735	Cyber Security	3,040	0	0	0	0
5736	Business Development	92,621	118,380	119,346	120,331	120,616
5737	Corporate Printing Costs	15,610	15,890	15,890	15,890	15,890
		726,207	879,377	889,463	896,756	916,231

Assistant Director Leisure

4561	Leisure Centre Management	467,144	155,201	158,444	161,742	165,093
4724	Walking into Communities	11,000	11,000	0	0	0

		Current Budget 2021/22	Original Budget 2022/23	Planning Budget 2023/24	Planning Budget 2024/25	Planning Budget 2025/26
		£	£	£	£	£
4731	Promotion Of Recreation And Leisure	30,335	31,363	31,686	32,012	32,342
4736	Derbyshire Sports Forum	14,450	14,450	14,450	14,450	14,450
4742	Arts Development	2,530	2,530	2,530	2,530	2,530
8441	Eckington Swimming Pool	334,039	118,337	108,481	113,019	124,371
8445	Eckington Pool Cafe	(9,069)	(20,046)	(22,861)	(24,675)	(24,487)
8451	Dronfield Sports Centre	104,867	(45,184)	(74,690)	(72,664)	(56,938)
8455	Dronfield Café	11,413	(8,588)	(7,976)	(7,357)	(6,732)
8461	Sharley Park Sports Centre	379,399	349,650	366,941	382,111	397,007
8465	Sharley Park Sports Centre Outdoor	(3,090)	(3,700)	(3,700)	(3,700)	(3,700)
8471	Killamarsh Leisure Centre	(39,498)	60,401	52,420	75,794	61,173
8475	Killamarsh Outdoors	(9,389)	(17,000)	(17,000)	(17,000)	(17,000)
8476	Killamarsh Café	4,548	112	(4,276)	(3,657)	(3,032)
		1,298,679	648,526	604,449	652,605	685,077

Assistant Director Transformation & Communication

1255	Strategy and Performance	105,410	111,945	114,523	117,078	119,061
1256	Corporate Consultation	4,653	14,592	15,025	15,469	15,921
1315	Design & Print	109,234	111,576	112,508	113,453	114,408
1321	Communications & Marketing	91,645	101,236	104,292	106,084	107,918
1323	NEDDC News	26,400	27,000	27,000	27,000	27,000
1329	Corporate Web Site	1,000	1,000	1,000	1,000	1,000
1331	Strategic Partnerships	172,392	204,585	207,016	209,482	211,982
1332	Strategic Partnership Projects	(71,566)	0	0	0	0
1333	Healthy North East Derbyshire	46,481	49,000	0	0	0
3408	Home Improvement	20,985	21,491	21,674	21,857	22,043
4443	Elderly Peoples Clubs	4,000	4,000	4,000	4,000	4,000
5221	Customer Services	339,729	362,438	370,771	374,963	380,227
5223	Franking Machine	58,400	58,400	58,400	58,400	58,400
5785	Contributions	136,085	136,085	136,085	136,085	136,085
5825	Concessionary Bus Passes	(10,100)	(10,195)	(10,290)	(10,388)	(10,485)
		1,034,748	1,193,153	1,162,004	1,174,483	1,187,560

Total for Transformation Directorate

		3,059,634	2,721,056	2,655,916	2,723,844	2,788,868
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Corporate Charges

5790	Savings Target	0	(111,412)	(1,504,615)	(1,716,323)	(1,920,684)
0001	Recharges to Capital and HRA	(570,500)	(600,500)	(600,500)	(600,500)	(600,500)

Total for Corporate Charges

		(570,500)	(711,912)	(2,105,115)	(2,316,823)	(2,521,184)
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Net Cost of Services

		12,821,191	12,025,868	10,373,543	10,339,779	10,263,371
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Investment Properties

4411	Stonebroom Industrial Estate	(57,670)	(41,465)	(41,375)	(41,285)	(41,190)
4413	Clay Cross Industrial Estate	(81,325)	(79,690)	(79,645)	(79,585)	(79,530)
4415	Norwood Industrial Estate	(231,590)	(226,500)	(226,380)	(226,265)	(226,140)
4417	Eckington Business Park	(6,200)	(6,200)	(6,200)	(6,200)	(6,200)
4418	Rotherside Court Eckington Business Unit	(17,835)	(9,785)	(9,180)	(8,980)	(8,895)
4423	Pavillion Workshops Holmewood	(90,620)	(86,865)	(86,760)	(86,690)	(86,615)
4432	Miscellaneous Properties	26,443	26,330	27,615	28,285	28,980

Total for Investment Properties

		(458,797)	(424,175)	(421,925)	(420,720)	(419,590)
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	Timeline of Planned Savings:			
	2022/23	2023/24	2024/25	2025/26
	£000's	£000's	£000's	£000
Savings Target MTFP Jan 2022	111	1,505	1,716	1,921
Less savings identified:				
Corporate:				
Vacancy Management	300	300	300	300
Taxbase growth (forecast)		80	160	240
Digital Transformation				
Organisational review of printing usage	13	38	38	38
Planned digitisation projects	10	25	25	25
Hybrid Mail solutions	35	35	35	35
Income Generation (including self financing initiatives):				
Self financing Initiatives	0	19	26	33
Selling Services Opportunities	20	45	65	65
Fees and Charges Reviews	0	17	61	61
Annual inflationary increases not added to base (assume 2%)		15	18	23
Service Reviews/Cost Reductions:				
Spend to Save - Eckington Depot	5	5	5	5
Accomodation review	0	80	80	80
Service Reviews	30	95	110	125
Joint working projects	0	60	60	60
Total Savings Identified	413	814	983	1,090
Target Budget (Surplus)/Shortfall before council tax increase	(302)	691	733	831
Income Generated by Council Tax Increase (* indicative 2% from 23/24)	160	282	406	532
Target Budget (Surplus)/Shortfall after council tax increase	(462)	409	327	299
<i>Contribution to/(from) Resilience Reserve</i>	462	(409)	(327)	(299)
Target Budget (Surplus)/Shortfall	0	0	0	0

HOUSING REVENUE ACCOUNT - MTFP 2021/22 - 2025/26

APPENDIX 4

	Current Budget 2021/22 £	Original Budget 2022/23 £	Planning Budget 2023/24 £	Planning Budget 2024/25 £	Planning Budget 2025/26 £
INCOME					
Dwelling Rents	(31,042,483)	(32,130,380)	(32,023,403)	(31,916,425)	(31,809,448)
Non-Dwelling Rents	(428,422)	(432,222)	(436,022)	(437,022)	(438,022)
Charges for Services and Facilities	(127,639)	(150,426)	(150,033)	(149,641)	(149,251)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(31,648,544)	(32,763,028)	(32,659,458)	(32,553,088)	(32,446,721)
EXPENDITURE					
Repairs & Maintenance	5,164,109	5,169,479	5,174,999	5,180,689	5,186,554
Supervision & Management	6,318,001	6,425,009	6,460,433	6,496,820	6,530,010
Rents, Rates & Taxes	110,000	110,000	110,000	110,000	110,000
Depreciation	7,764,937	7,737,791	7,737,791	7,737,791	7,737,791
Provision for Doubtful Debts	250,000	250,000	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	19,618,547	19,703,779	19,744,723	19,786,800	19,825,855
NET COST OF SERVICES	(12,029,997)	(13,059,249)	(12,914,735)	(12,766,288)	(12,620,866)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,844,547)	(12,873,799)	(12,729,285)	(12,580,838)	(12,435,416)
HRA Debt, and Reserve charges					
Interest Payable	4,847,272	4,729,461	4,702,485	4,655,155	4,519,916
Interest Receivable	(6,801)	(6,835)	(6,917)	(7,040)	(7,167)
Contribution to Major Repairs Reserve	9,409,241	7,685,709	7,073,209	7,073,209	7,073,209
Contribution to Development Reserve	391,000	415,464	910,508	809,514	799,458
Contribution to Insurance/Litigation Reserve	50,000	50,000	50,000	50,000	50,000
Contribution to/(from) Debt Repayment Reserve	(2,846,165)	0	0	0	0
(Surplus)/Deficit on HRA Services	0	0	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0	0	0
Transfers (to)/from Balances	0	0	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)

Capital Expenditure	Revised Budget 2021/22 £	Original Budget 2022/23 £	Original Budget 2023/24 £	Original Budget 2024/25 £	Original Budget 2025/26 £
Housing Revenue Account					
HRA Capital Works	12,211,000	10,823,500	10,441,000	10,441,000	10,441,000
HRA Capital Works - Non Traditional Properties	7,152,000	4,600,000	4,370,000	4,370,000	4,370,000
Green Homes EWI - Mickley	1,110,000	0	0	0	0
Pine View, Danesmoor	1,007,000	70,000	0	0	0
Stock Purchase Programme (1-4-1)	3,000,000	2,500,000	2,500,000	2,500,000	2,500,000
Acquisitions and Disposals (RHL)	500,000	500,000	500,000	500,000	500,000
North Wingfield New Build Project	2,081,000	0	0	0	0
Garage Demolitions	37,000	23,000	23,000	23,000	23,000
Concrete Balconies	111,000	0	0	0	0
Parking Solutions	576,000	288,000	288,000	288,000	288,000
HRA - Capital Expenditure	27,785,000	18,804,500	18,122,000	18,122,000	18,122,000
General Fund					
Private Sector Housing Grants (DFG's)	820,000	820,000	820,000	820,000	820,000
ICT Schemes	204,500	248,500	87,000	119,000	119,000
Clay Cross Football Pitch	9,000	0	0	0	0
Asset Refurbishment - General	386,000	500,000	500,000	500,000	500,000
Asset Refurbishment - Eckington Depot	525,000	0	0	0	0
Roller Shutter Doors	42,000	0	0	0	0
Eckington Pool Carbon Efficiencies Programme	1,565,000	0	0	0	0
Dronfield Sports Centre Carbon Efficiencies Programme	0	1,380,000	0	0	0
Replacement of Vehicles	920,000	2,976,000	1,518,500	1,677,000	449,000
Contaminated Land	42,000	0	0	0	0
Killamarsh Leisure Centre	1,991,000	0	0	0	0
Clay Cross Towns Fund Project	1,205,000	0	0	0	0
General Fund Capital Expenditure	7,709,500	5,924,500	2,925,500	3,116,000	1,888,000
Total Capital Expenditure	35,494,500	24,729,000	21,047,500	21,238,000	20,010,000
Capital Financing					
	2020/21	2021/22	2022/23	2023/24	2025/26
Housing Revenue Account					
Major Repairs Reserve	(19,348,000)	(15,423,500)	(14,811,000)	(14,811,000)	(14,811,000)
Prudential Borrowing - HRA	(3,576,000)	(1,800,000)	(1,800,000)	(1,800,000)	(1,800,000)
Development Reserve	(1,751,000)	(381,000)	(311,000)	(311,000)	(311,000)
Grants	(1,045,000)	0	0	0	0
1-4-1 Receipts	(2,065,000)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
HRA Capital Financing	(27,785,000)	(18,804,500)	(18,122,000)	(18,122,000)	(18,122,000)
General Fund					
Disabled Facilities Grant	(820,000)	(820,000)	(820,000)	(820,000)	(820,000)
External Grant - Lottery Funded Schemes	(9,000)	0	0	0	0
External Grant - Contaminated Land	(42,000)	0	0	0	0
External Grant - Eckington Pool Carbon Efficiencies	(1,015,000)	0	0	0	0
External Grant - Clay Cross Towns Fund	(1,205,000)	0	0	0	0
External Grant - Dronfield Sports Centre Carbon Efficiencies	0	(1,347,000)	0	0	0
Prudential Borrowing - Vehicles	(920,000)	(1,417,000)	0	0	0
Prudential Borrowing - Eckington Depot	(525,000)	0	0	0	0
Prudential Borrowing - Killamarsh Leisure Centre	(1,991,000)	0	0	0	0
RCCO - Roller Shutter Doors	(42,000)	0	0	0	0
Useable Capital Receipts	(1,140,500)	(2,340,500)	(2,105,500)	(2,296,000)	(1,068,000)
General Fund Capital Financing	(7,709,500)	(5,924,500)	(2,925,500)	(3,116,000)	(1,888,000)
HRA Development Reserve					
Opening Balance	(2,382,074)	(1,022,074)	(1,056,538)	(1,656,046)	(2,154,560)
Amount due in year	(391,000)	(415,464)	(910,508)	(809,514)	(799,458)
Amount used in year	1,751,000	381,000	311,000	311,000	311,000
Closing Balance	(1,022,074)	(1,056,538)	(1,656,046)	(2,154,560)	(2,643,018)
Major Repairs Reserve					
Opening Balance	(2,173,612)	0	0	0	0
Amount due in year	(17,174,388)	(15,423,500)	(14,811,000)	(14,811,000)	(14,811,000)
Amount used in year	19,348,000	15,423,500	14,811,000	14,811,000	14,811,000
Closing Balance	0	0	0	0	0
Capital Receipts Reserve					
Opening Balance	(1,406,741)	(566,241)	(225,741)	(120,241)	(424,241)
Income expected in year	(3,000,000)	(3,000,000)	(3,000,000)	(3,600,000)	(3,600,000)
Allowable Debt/Pooling Expenses	2,700,000	1,000,000	1,000,000	1,000,000	1,000,000
Amount used in year	1,140,500	2,340,500	2,105,500	2,296,000	1,068,000
Closing Balance	(566,241)	(225,741)	(120,241)	(424,241)	(1,956,241)
Capital Receipts Reserve 1-4-1 receipts					
Opening Balance	(1,275,114)	0	0	0	0
Income expected in year	(789,886)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
Amount used in year	2,065,000	1,200,000	1,200,000	1,200,000	1,200,000
Closing Balance	0	0	0	0	0
Total Capital Financing	(35,494,500)	(24,729,000)	(21,047,500)	(21,238,000)	(20,010,000)