

North East Derbyshire District Council

Cabinet

25 November 2021

Medium Term Financial Plan – Revised Budget 2021/22

Report of the Portfolio Holder with Responsibility for Finance

Classification: This report is public

Report By: Jayne Dethick, Assistant Director - Finance and Resources
(S151 Officer)

Contact Officer: as above

PURPOSE/SUMMARY

To present revisions to the 2021/22 budget that was approved by Council in February 2021 for Cabinet to consider.

RECOMMENDATIONS

1. That Cabinet approve the use of the Resilience Reserve to fund the approved growth for the waste recycling service.
2. That Cabinet approve any subsequent under spend on the General Fund in respect of 2021/22 be transferred to the Resilience Reserve to “pay back” the contribution made this year and increase financial resilience for future years.
3. That the following recommendations are made to Council:
 - 3a the budget in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Current Budget for 2021/22
 - 3b the budget in respect of the HRA as set out in **Appendix 3** of this report be approved as the Current Budget for 2021/22
 - 3c The Capital Programme as set out in **Appendix 4** of this report be approved as the Current Budget for 2021/22.

Approved by the Portfolio Holder – Yes

IMPLICATIONS

Finance and Risk

Yes ✓

No

The issue of financial risk is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that the continued budget pressures on the Council's financial position need careful consideration when the Medium Term Financial Plan is refreshed in the coming months.

The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2021/22 thus minimising the risk of any additional unplanned borrowing.

All financial implications are covered in the relevant sections throughout the report.

On Behalf of the Section 151 Officer

Legal including Data Protection

Yes

No ✓

There are no legal issues arising directly from the report.

On Behalf of the Solicitor to the Council

Staffing

Yes

No ✓

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC:</i> <i>Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC:</i> <i>Revenue - £100,000</i> <input checked="" type="checkbox"/> <i>Capital - £250,000</i> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	Yes
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Is the decision subject to Call-In?(Only Key Decisions are subject to Call-In)	Yes
Has the relevant Portfolio Holder been informed	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

REPORT DETAILS

1 General Fund Revenue Account

- 1.1 The revised budget process is now complete and the proposed revisions for the General Fund are attached at **Appendix 1**. The appendix shows the original budget for 2021/22 which was approved by Council in February 2021 and the proposed revised budget for 2021/22. **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.2 As with last year, the impact of the Covid-19 pandemic is still having a detrimental impact across some of the Council's services. Loss of income from fees and charges within Leisure Services continued throughout the first few months of the year but it is pleasing to note that this is improving week by week as local communities slowly return to pre Covid lifestyles. The Government's sales, fees and charges compensation scheme continued to operate until 30 June this year providing financial assistance to the leisure service for that period. Additional expenditure is still being incurred for cleaning, protective clothing and equipment and ICT. These budget pressures can be met from the Covid Assistance grant received last year so do not put an additional pressure on the current year's budget.
- 1.3 At its meeting on 12 July, Council approved a supplementary budget to meet the additional cost of delivering the waste recycling service in-house following insolvency of the external provider this year. The Council has a statutory duty to collect waste and continuity of service delivery during this period of uncertainty was of paramount importance. The approved growth is £0.465m and has been included in these revised estimates, funded from the Resilience Reserve this year (see 1.8 below).
- 1.4 Taking into account the additional growth approved and other growth and efficiencies identified, the revised budget has increased by £0.460m. Table 1 below summarises the revised budget position:

Table 1

	2021/22 Current Budget £000	2021/22 Revised Budget £000
Budget Shortfall MTFP Feb 2021	16	0
Growth Approved at Council 12 Sept 2021 – Waste Recycling	465	465

Net Efficiencies identified <u>after</u> Movements to/from Reserves	0	(5)
Current Budget Shortfall	481	460
Funding from Resilience Reserve	(465)	(460)
General Fund Revised 2021/22	16	0

- 1.5 Variances from the current budget are detailed in Tables 2 and 3 below including variances in amounts transferred to and from grants and reserves. Some of the costs in the General Fund are funded by grants and reserves and some of the income in the General Fund needs to be moved to the grants and reserves to fund future expenditure commitments. Therefore these movements are necessary to show the “true” position of the General Fund.

Table 2

	Budget Variance 2021/22 £
Operations Directorate	486,419
Growth Directorate	793,782
Recharges to Capital and HRA	(43,000)
Savings Target	15,933
Net Cost of Services	1,253,134
Investment Properties	(44,887)
Interest	66,588
Parish Council Grants	(70,382)
Transfer To Earmarked Reserves	6,129,619
Transfer From Earmarked Reserves	(7,334,072)
Total Spending Requirement	-1,253,134

- 1.6 The main Net Cost of Services variances can be further analysed as:

Net Cost of Services:

	£000
Pay inflation (1.75%) higher than original estimate (1%)	120
Other pay growth	95
Vacancy savings	(355)
Utility savings	(107)
ICT software maintenance contracts	155
Capital Financing costs	83
Miscellaneous variances < £10k per budget	58
Expenditure funded from grants and reserves	7,334

Grant income moved to reserves	(6,130)
Total	1,253

1.7 Reserves variances can be further analysed as:

	£000
Transfers to Reserves:	
Covid grants	6,081
Other revenue grants	49
Total	6,130
Transfers from Reserves:	
Covid grants	5,862
Covid related expenditure	(238)
Resilience reserve (waste recycling service)	460
Revenue grants	762
Invest to save – leisure feasibility and design	300
Invest to save - other	132
Other earmarked reserves	56
Total	(7,334)

- 1.8 Whilst the efficiencies identified through the budget process have been sufficient to cover the growth required they are not sufficient to meet the additional costs required to fund the Waste Recycling Service (see 1.3 above). This will be met from the Resilience Reserve this year, and savings identified during the remainder of this financial year will be used to “pay back” the monies to the reserve. This is not a sustainable solution for the medium term; this and other future budget pressures are being considered as part of the budget setting process and medium term financial plan refresh currently being undertaken.
- 1.9 The final position will clearly be dependent on the actual financial performance out-turning in line with the revised budgets and there may be further budget changes required as the year progresses
- 1.10 The Invest to Save Reserve had an opening balance of £3.411m at 1 April 2021. Commitments already made against this reserve for 2021/22 and future years amount to £1.243m leaving £2.168m uncommitted.
- 1.11 The Resilience Reserve had an opening balance of £2.320m and after accounting for grants received and contributions made to the General Fund the estimated balance is £2.756. This reserve will continue to be utilised to provide financial resilience to the General Fund in future years as required by Medium Term Financial Plan. Ongoing pressures arising from the Covid pandemic will also continue to be met from this reserve.

General Fund Balances

- 1.12 The level of General Fund Balances has been maintained at £2.000m in this budget. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council

continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

- 1.13 Given the current level of general balances, then the Council has a period of time in which to recover the situation. In a situation in which the Council were operating at a lower level of balances and an overspend or an under achievement of income occurred which took balances to below minimum level then immediate 'crisis' remedial action would need to be considered. Such a response is not conducive to sound financial management but more importantly would have a significant detrimental impact upon the Council's ability to deliver the planned and agreed level of services to local residents. However, Cabinet will recognise that given a level of General Fund Balances of £2.000m, against the savings requirement in the Medium Term Financial Plan, the need to continue to tackle the underlying forecast budget deficit remains.

Housing Revenue Account (HRA)

The Housing Revenue Account revised budget for 2021/22 is set out in **Appendix 3** to this report.

Income

- 1.14 Overall, there are no major income variances to report with dwelling rent income £0.077m (0.24%) lower than the current budget. Income from charges for services is slightly lower due to reduced court costs as a result of less court action throughout the pandemic.

Expenditure

- 1.15 Rykneld Homes Limited, who undertakes the management of the Council's housing stock, is funded through the HRA by the payment of a management fee which for 2021/22 is £9.692m. The 2022/23 fee will be recommended by Cabinet to Council as part of the Medium Term Financial Plan refresh.
- 1.16 The remainder of the HRA expenditure is managed by the Council. The revised budget shows an increase against the current budget of £0.091m. This is largely the result of inflationary increases for services charged to the HRA from other services and the addition of a Contract Monitoring Officer to add resilience the contract management function in preparation for the requirements of the Housing White Paper. Interest costs to the HRA are also £0.168m lower than the current budget.
- 1.17 Taking account of the proposed budget changes detailed above, the HRA is anticipated to deliver a surplus in the current financial year £0.077m higher than the current budget.
- 1.18 The HRA balance is being maintained at £3m in line with the level of financial risk facing the HRA. Maintenance of this balance is necessary as it will help ensure the financial and operational stability of the HRA which is essential if we are to maintain the level of services and quality of housing provided to our tenants. Given the changes to the rent setting process together with the increasing numbers of houses lost under Right to Buy the Council and Rykneld Homes will need to continue to work closely together in order to ensure the continued sustainability of the HRA over the life of the 30 year Business Plan.

Capital Investment Programme

The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.

1.19 HRA Schemes

The housing investment programme was increased post outturn to take account of the budgets rolled over from 2020/21 but no further changes have been made so the budget remains at £27.785m.

1.20 General Fund

The General Fund element of the Capital Programme has also been increased to take account of budget rollovers from 2020/21. In addition, the budget was increased on 12 July in response to Council's approval of an additional £0.991m for Killamarsh Lesiure Centre refurbishment. The first tranche of funding for the Clay Cross Town Fund project has also recently been received with spend projected over the remainder of this financial year. The General Fund budget has been revised for these and now totals £7.185m.

Capital Financing

1.21 **Appendix 4** also details how each scheme is financed. In summary:

HRA Capital Financing

1.22 The HRA Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing, use of reserves and grants.

General Fund Capital Financing

1.23 The General Fund Capital Programme is financed from a combination of capital receipts, revenue contributions, prudential borrowing and grants. The Prudential Borrowing financing arrangements were agreed by Council as part of the Treasury Management Strategy at its meeting in February 2021.

2 Reasons for Recommendation

2.1 The purpose of this report is to prepare revised budgets as early as possible within the financial year to provide sufficient time to allow any planned changes to be delivered. The Council has faced financial challenges this year putting pressure on the ability to set a balanced General Fund budget but careful budget management, use of reserves ring fenced for providing resilience when needed, and the ongoing progression of the transformation agenda has mitigated this.

3 Alternative Options and Reasons for Rejection

3.1 There are no alternative options being considered at this time. How resources are utilised is ultimately a decision Members which will take as part of the 2022/23 Medium Term Financial Planning process.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Revised Budget - Summary 2021/22
2	General Fund Revised Budget - Detail 2021/22
3	HRA Revised Budget 2021/22
4	Capital Expenditure Revised Budget 2021/22
Background Papers	
Report Author	Contact Number
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GENERAL FUND SUMMARY - REVISED BUDGET 2021/22

APPENDIX 1

	Original Budget 2021/22 £	Current Budget 2021/22	Revised Budget 2021/22 £	Variance £
Operations Directorate	10,860,143	10,867,604	11,354,023	486,419
Growth Directorate	1,243,886	1,243,886	2,037,668	793,782
Recharges to Capital and HRA	(527,500)	(527,500)	(570,500)	(43,000)
Savings Target	(15,933)	(15,933)	0	15,933
Net Cost of Services	11,560,596	11,568,057	12,821,191	1,253,134
Investment Properties	(413,910)	(413,910)	(458,797)	(44,887)
Bad Debt Provision	40,000	40,000	40,000	0
Interest	(177,160)	(177,160)	(110,572)	66,588
Debt Repayment Minimum Revenue Provision	56,000	56,000	56,000	0
Parish Precepts	3,386,780	3,386,780	3,386,780	0
Parish Council Grants	70,382	70,382	0	(70,382)
Transfer To Earmarked Reserves	60,000	60,000	6,189,619	6,129,619
Transfer From Earmarked Reserves	(1,683,186)	(1,690,647)	(9,024,719)	(7,334,072)
Total Spending Requirement	12,899,502	12,899,502	12,899,502	0
Business Rates	(2,826,100)	(2,826,100)	(2,826,100)	0
New Homes Bonus	(360,439)	(360,439)	(360,439)	0
Lower Tier Services Grant	(205,095)	(205,095)	(205,095)	0
Collection Fund (Surplus)/Deficit - Council Tax	0	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0
NEDDC Council Tax Requirement	(6,121,088)	(6,121,088)	(6,121,088)	0
Parish Council Council Tax Requirement	(3,386,780)	(3,386,780)	(3,386,780)	0
Council Tax Requirement	(12,899,502)	(12,899,502)	(12,899,502)	0

		Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £	Variance
<u>Operations Directorate</u>					
Director of Operations & Head Of Paid Service					
1218	Community Safety	20,624	20,624	38,739	18,115
1283	Emergency Planning	16,000	16,000	16,000	0
4500	Strategic Director - Operations & Head of Paid Service	60,367	60,367	90,814	30,447
5700	Joint Strategic Director - Environment & Enforcement	55,930	55,930	19,199	(36,731)
5720	Supporting PA's	86,276	86,276	123,998	37,722
		239,197	239,197	288,750	49,553
Joint Head of Service Environmental Health					
3400	Environmental Protection	97,143	97,143	86,701	(10,442)
3401	Food, Health & Safety	117,176	117,176	123,970	6,794
3402	Environmental Enforcement	115,000	115,000	97,499	(17,501)
3403	Neighbourhood Management	0	0	0	0
3404	Licensing	13,132	13,132	6,845	(6,287)
3405	Pollution	117,873	117,873	110,687	(7,186)
3407	Pest Control	17,227	17,227	32,329	15,102
3409	EH Technical Support & Management	239,640	239,640	237,787	(1,853)
3410	Private Sector Housing	77,432	77,432	73,241	(4,191)
3419	Destitute Funerals	1,500	1,500	1,500	0
3420	Fly Tipping	3,000	3,000	3,000	0
3423	Air Quality Feasibility Study	0	0	23,900	23,900
3425	Covid-19 Fines	0	0	(260)	(260)
3426	Covid Enforcement Team	0	0	59,407	59,407
		799,123	799,123	856,606	57,483
Head of Service Partnerships and Transformation					
1315	Design & Print	116,305	116,305	109,234	(7,071)
1321	Communications & Marketing	93,574	93,574	91,645	(1,929)
1323	NEDDC News	28,000	28,000	26,400	(1,600)
1329	Corporate Web Site	780	780	1,000	220
1331	Strategic Partnerships	196,924	196,924	172,392	(24,532)
1332	Strategic Partnership Projects	0	0	(71,566)	(71,566)
1333	Healthy North East Derbyshire	30,134	30,134	46,481	16,347
3408	Home Improvement	21,141	21,141	20,985	(156)
4352	LEADER	0	0	0	0
4443	Elderly Peoples Clubs	4,000	4,000	4,000	0
4561	Leisure Centre Management	133,471	133,471	467,144	333,673
4600	Head of Service Partnerships & Transformation	37,552	37,552	37,918	366
4720	Sportivate	0	0	0	0
4722	Physical Inactivity Fund	0	0	0	0
4723	Generation Games	0	0	0	0
4724	Walking into Communities	11,000	11,000	11,000	0
4726	Walking for Health	0	0	0	0
4727	Five 60	0	0	0	0
4731	Promotion Of Recreation And Leisure	30,312	30,312	30,335	23
4732	Schools Promotion	0	0	0	0
4736	Derbyshire Sports Forum	14,450	14,450	14,450	0
4739	Coach Core Apprentices	0	0	0	0
4742	Arts Development	2,530	2,530	2,530	0
5215	Telephones	29,220	29,220	38,220	9,000
5216	Mobile Phones and Ipads	23,170	23,170	23,110	(60)
5221	Customer Services	357,989	357,989	339,729	(18,260)
5223	Franking Machine	57,150	57,150	58,400	1,250
5701	Joint ICT Service	0	0	0	0
5734	NEDDC ICT Service	520,178	520,178	515,688	(4,490)
5735	Cyber Security	0	0	3,040	3,040
5736	Business Development	74,392	74,392	92,621	18,229
5737	Corporate Printing Costs	15,890	15,890	15,610	(280)
5785	Contributions	136,085	136,085	136,085	0
5825	Concessionary Bus Passes	(10,100)	(10,100)	(10,100)	0
8441	Eckington Swimming Pool	328,127	328,127	334,039	5,912
8445	Eckington Pool Cafe	(3,381)	(3,381)	(9,069)	(5,688)
8451	Dronfield Sports Centre	60,477	60,477	104,867	44,390
8455	Dronfield Café	(8,634)	(8,634)	11,413	20,047
8461	Sharley Park Sports Centre	427,394	434,855	379,399	(55,456)
8465	Sharley Park Sports Centre Outdoor	(3,090)	(3,090)	(3,090)	0
8471	Killamarsh Leisure Centre	22,589	22,589	(39,498)	(62,087)

		Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £	Variance
8475	Killamarsh Outdoors	(9,389)	(9,389)	(9,389)	0
8476	Killamarsh Café	0	0	4,548	4,548
		2,738,240	2,745,701	2,949,571	203,870
	Joint Head of Service Street Scene				
3174	Street Scene	319,503	319,503	341,276	21,773
3227	Materials Recycling	196,220	196,220	598,859	402,639
3244	Parks Derbyshire County Council Agency	(360,000)	(360,000)	(360,000)	0
3282	Eckington Depot	109,242	113,742	105,580	(8,162)
3285	Dronfield Bulk Depot	3,580	3,580	3,495	(85)
3511	Hasland Cemetery	(44,995)	(44,995)	(51,915)	(6,920)
3513	Temple Normanton Cemetery	(8,070)	(8,070)	(7,405)	665
3514	Clay Cross Cemetery	(59,685)	(59,685)	(59,685)	0
3516	Killamarsh Cemetery	(18,250)	(18,250)	(22,015)	(3,765)
3918	Dog Fouling Bins	(55,000)	(55,000)	(57,150)	(2,150)
3921	Street Cleaning Service	615,330	615,330	615,802	472
3943	Transport	158,675	154,175	118,824	(35,351)
3944	Grounds Maintenance	706,752	706,752	612,521	(94,231)
3945	Domestic Waste Collection	1,499,865	1,499,865	1,566,566	66,701
3946	Commercial Waste Collection	(181,898)	(181,898)	(215,980)	(34,082)
		2,881,269	2,881,269	3,188,773	307,504
	Head of Service Planning				
4111	Applications And Advice	(542,400)	(542,400)	(588,400)	(46,000)
4113	Planning Appeals	0	0	37,600	37,600
4116	Planning Policy	262,824	262,824	277,520	14,696
4119	Neighbourhood Planning Grant	0	0	0	0
4311	Environmental Conservation	20,665	20,665	14,220	(6,445)
4511	Head of Service Planning	62,574	62,574	63,079	505
4513	Planning	804,051	804,051	697,583	(106,468)
4515	Building Control	58,000	58,000	58,000	0
		665,714	665,714	559,602	(106,112)
	Joint Head of Service Corporate Governance				
1121	Member's Services	435,283	435,283	430,613	(4,670)
1123	Chair's Expenses	11,120	11,120	12,120	1,000
1131	District Elections	0	0	0	0
1133	Parish Elections	0	0	0	0
1137	Parliamentary Elections	0	0	0	0
1139	County Council Elections	0	0	0	0
1231	Corporate Training	41,980	41,980	38,480	(3,500)
1255	Strategy and Performance	109,612	109,612	105,410	(4,202)
1256	Corporate Consultation	13,498	13,498	4,653	(8,845)
1259	Corporate Groups	6,000	6,000	6,000	0
1311	Human Resources	199,990	199,990	196,645	(3,345)
1312	Payroll	58,251	58,251	57,217	(1,034)
1313	Work Well Team	0	0	0	0
3121	Health & Safety Advisor	62,567	62,567	80,127	17,560
5273	Brass Band Concert	3,700	3,700	5,000	1,300
5313	Register Of Electors	162,029	162,029	160,036	(1,993)
5321	Jnt HoS Corporate Governance	41,367	41,367	41,760	393
5353	Legal Section	167,295	167,295	158,002	(9,293)
5354	Land Charges	(8,605)	(8,605)	(8,653)	(48)
5392	Scrutiny	51,889	51,889	52,274	385
5711	Democratic Services	248,358	248,358	209,075	(39,283)
		1,604,334	1,604,334	1,548,759	(55,575)
	Head of Service Finance and Resources				
3176	Pool Car	2,270	2,270	0	(2,270)
3512	CBC Crematorium	(173,000)	(173,000)	(173,000)	0
5113	Unison Duties	16,766	16,766	16,891	125
5611	External Audit	105,490	105,490	105,490	0
5615	Bank Charges	95,500	95,500	95,500	0
5621	Contribution to/from HRA	(185,600)	(185,600)	(185,600)	0
5713	Audit	113,540	113,540	104,160	(9,380)
5714	Financial Support Services	3,500	3,500	3,500	0
5715	Procurement	46,231	46,231	47,667	1,436
5721	Financial Services	332,785	332,785	371,445	38,660
5724	Insurance	321,000	321,000	321,000	0
5725	Apprenticeship Levy	45,000	45,000	45,000	0
5727	Cost Of Ex-Employees	936,000	936,000	864,000	(72,000)

		Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £	Variance
5728	Covid-19 Response	0	0	(422,334)	(422,334)
5729	Additional Restrictions Grant	0	0	586,693	586,693
5730	Local Restrictions Support Grant (Closed)	0	0	0	0
5731	Local Restrictions Support Grant (Open)	0	0	0	0
5732	Christmas Support Payments	0	0	0	0
5738	Closed Business Lockdown Payments	0	0	0	0
5739	LAGDF	0	0	0	0
5740	Council Tax Hardship	0	0	0	0
5741	Housing Benefit Service	(29,810)	(29,810)	(74,996)	(45,186)
5742	Test and Trace	0	0	0	0
5743	Business Restart Grant	0	0	0	0
5745	Covid New Burdens	0	0	(56,800)	(56,800)
5747	Debtors	50,768	50,768	51,149	381
5751	'NNDR Collection	(12,265)	(12,265)	(11,437)	828
5759	Council Tax Administration	249,221	249,221	258,764	9,543
5781	Village Hall Grants	14,870	14,870	14,870	0
		1,932,266	1,932,266	1,961,962	29,696
Total for Operations Directorate		10,860,143	10,867,604	11,354,023	486,419

Growth Directorate

Strategic Director Corporate Resources

1143	Director of Growth & Economic Development	61,423	61,423	51,941	(9,482)
		61,423	61,423	51,941	(9,482)

Head of Service Property and Commercial Services

3135	Drainage	40,125	40,125	36,240	(3,885)
3172	Engineers	99,892	99,892	87,546	(12,346)
3241	Car Parks	43,180	43,180	50,945	7,765
3247	Street Names/Lights	6,000	6,000	5,000	(1,000)
3249	Footpath Orders	(400)	(400)	(900)	(500)
3265	Dams And Fishing Ponds	(450)	(450)	3,550	4,000
3281	Clay Cross Depot	0	0	1,000	1,000
3283	Northwood	0	0	0	0
3811	Closed Circuit Television	440	440	0	(440)
4412	Midway Business Centre	(61,100)	(61,100)	(69,145)	(8,045)
4425	Coney Green Business Centre	(107,928)	(107,928)	(160,945)	(53,017)
4519	The Avenue, Wingerworth	0	0	20,664	20,664
4523	Estates Administration	338,594	338,594	417,487	78,893
5204	Jnt HoS Property & Commercial Services	0	0	114,000	114,000
5205	Mill Lane	272,471	272,471	274,643	2,172
5206	Mill Lane Land	0	0	0	0
5209	Facilities Management	45,610	45,610	54,610	9,000
5210	Pioneer House	(40,400)	(40,400)	(31,528)	8,872
		636,034	636,034	803,167	167,133

Joint Head of Service Economic Development

3165	Housing Options Team	209,382	209,382	210,437	1,055
3740	Strategic Housing	56,861	56,861	71,288	14,427
3746	Homelessness Prevention Grant	0	0	(124,973)	(124,973)
3747	Homeless Temp Accommodation	(41,556)	(41,556)	(14,625)	26,931
3748	Homelessness Grant	22,000	22,000	128,037	106,037
3749	Empty Properties	2,000	2,000	2,000	0
3750	Housing Growth	15,009	15,009	15,239	230
3754	Rough Sleepers	0	0	139,469	139,469
3759	Emergency Welfare Assistance Grant	0	0	38,000	38,000
4211	Tourism Promotions	12,500	12,500	51,284	38,784
4238	Working Communities Strategy	72,772	72,772	72,743	(29)
4512	Growth Agenda	22,674	22,674	21,385	(1,289)
4517	Economic Development	158,323	158,323	162,617	4,294
4520	Eckington Killamarsh OPE	0	0	17,794	17,794
4524	New Towns Fund - Clay Cross	0	0	350,000	350,000
4526	Sheffield City Region	4,000	4,000	0	(4,000)
4527	Dronfield Civic Centre	0	0	34,200	34,200
5750	Joint Head of Service Economic Development	12,464	12,464	7,665	(4,799)
		546,429	546,429	1,182,560	636,131

Total for Growth Directorate		1,243,886	1,243,886	2,037,668	793,782
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Investment Properties

		Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £	Variance
4411	Stonebroom Industrial Estate	(41,560)	(41,560)	(57,670)	(16,110)
4413	Clay Cross Industrial Estate	(80,000)	(80,000)	(81,325)	(1,325)
4415	Norwood Industrial Estate	(221,615)	(221,615)	(231,590)	(9,975)
4417	Eckington Business Park	(13,000)	(13,000)	(6,200)	6,800
4418	Rotherside Court Eckington Business Unit	(12,865)	(12,865)	(17,835)	(4,970)
4423	Pavillion Workshops Holmewood	(81,990)	(81,990)	(90,620)	(8,630)
4432	Miscellaneous Properties	37,120	37,120	26,443	(10,677)
Total for Investment Properties		(413,910)	(413,910)	(458,797)	(44,887)

HOUSING REVENUE ACCOUNT - Revised Budgets 2021/22

APPENDIX 3

	Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £
INCOME			
Dwelling Rents	(31,120,048)	(31,120,048)	(31,042,483)
Non-Dwelling Rents	(433,422)	(433,422)	(428,422)
Charges for Services and Facilities	(144,639)	(144,639)	(127,639)
Contributions Towards Expenditure	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(31,748,109)	(31,748,109)	(31,648,544)
EXPENDITURE			
Repairs & Maintenance	5,163,219	5,163,219	5,164,109
Supervision and Management	6,227,413	6,227,413	6,318,001
Rents, Rates & Taxes	110,000	110,000	110,000
Capital Charges - Depreciation	7,764,937	7,764,937	7,764,937
Provision for Bad Debts	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500
EXPENDITURE TOTAL	19,527,069	19,527,069	19,618,547
NET COST OF SERVICES	(12,221,040)	(12,221,040)	(12,029,997)
Corporate & Democratic Core	185,450	185,450	185,450
NET COST OF HRA SERVICES	(12,035,590)	(12,035,590)	(11,844,547)
Interest Payable	5,015,777	5,015,777	4,847,272
Interest Receivable	(61,511)	(61,511)	(6,801)
Debt Repayment	(2,768,917)	(2,768,917)	(2,846,165)
Transfer to HRA Insurance Reserve	50,000	50,000	50,000
Contribution to MRR	9,409,241	9,409,241	9,409,241
Contribution to Development Reserve	391,000	391,000	391,000
(Surplus)/Deficit on HRA Services	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)

	Original Budget 2021/22 £	Current Budget 2021/22 £	Revised Budget 2021/22 £
Capital Expenditure			
Housing Revenue Account			
Capital Works - Council Housing	10,647,000	12,211,000	12,211,000
Capital Works - Non-Traditional Properties	7,152,000	7,152,000	7,152,000
Garage Demolitions	23,000	37,000	37,000
Concrete Balconies	0	111,000	111,000
Pine View Danesmoor	0	1,007,000	1,007,000
Parking Solutions	288,000	576,000	576,000
Green Homes EWI - Mickley	500,000	1,110,000	1,110,000
North Wingfield New Build Scheme	0	2,081,000	2,081,000
Stock Purchase Programme	3,000,000	3,000,000	3,000,000
Acquisitions & Disposals (RHL)	500,000	500,000	500,000
HRA - Capital Expenditure	22,110,000	27,785,000	27,785,000
General Fund			
Private Sector Housing Grants (DFG's)	743,000	743,000	820,000
ICT Schemes	35,000	227,000	204,500
Clay Cross Football Pitch	0	9,000	9,000
Asset Refurbishment - General	500,000	936,000	386,000
Roller Shutter Doors	0	42,000	42,000
Eckington Pool Carbon Efficiency Programme	1,015,000	1,015,000	1,565,000
Replacement of Vehicles	661,000	1,225,000	920,000
Contaminated Land	0	42,000	42,000
Killamarsh Leisure Centre Refurbishment	1,000,000	1,991,000	1,991,000
Clay Cross Towns Fund	0	0	1,205,000
General Fund Capital Expenditure	3,954,000	6,230,000	7,184,500
Total Capital Expenditure	26,064,000	34,015,000	34,969,500
Capital Financing	2021/22	2021/22	2021/22
Housing Revenue Account			
Major Repairs Reserve	(17,174,000)	(19,348,000)	(19,348,000)
Prudential Borrowing - HRA	(2,100,000)	(3,576,000)	(3,276,000)
Development Reserve	(391,000)	(1,751,000)	(1,751,000)
External Grant	(1,045,000)	(1,045,000)	(1,045,000)
Capital Receipts Reserve	(295,000)	0	(699,000)
1-4-1 Receipts	(1,105,000)	(2,065,000)	(1,666,000)
HRA Capital Financing	(22,110,000)	(27,785,000)	(27,785,000)
General Fund			
Disabled Facilities Grant	(723,000)	(723,000)	(820,000)
External Grant	(1,015,000)	(1,066,000)	(2,271,000)
Prudential Borrowing	(1,661,000)	(3,216,000)	(2,911,000)
RCCO - Roller Shutter Doors	0	(42,000)	(42,000)
Useable Capital Receipts	(555,000)	(1,183,000)	(1,140,500)
1-4-1 Receipts	0	0	0
General Fund Capital Financing	(3,954,000)	(6,230,000)	(7,184,500)
HRA Development Reserve			
Opening Balance	(2,382,075)	(2,382,075)	(2,382,075)
Amount due in year	(391,000)	(856,000)	0
Amount used in year	391,000	1,751,000	1,751,000
Closing Balance	(2,382,075)	(1,487,075)	(631,075)
Major Repairs Reserve			
Opening Balance	(2,174,000)	(2,174,000)	(2,174,000)
Amount due in year	(17,174,000)	(17,174,000)	(17,174,000)
Amount used in year	17,174,000	19,348,000	19,348,000
Closing Balance	(2,174,000)	0	0
Capital Receipts Reserve			
Opening Balance	(1,407,000)	(1,407,000)	(1,407,000)
Income expected in year	(4,000,000)	(4,000,000)	(4,000,000)
Debt Repayment/Other Expenses	3,200,000	3,200,000	1,200,000
Amount used in year	1,028,000	1,183,000	1,839,500
Closing Balance	(1,179,000)	(1,024,000)	(2,367,500)
Capital Receipts Reserve 1-4-1 receipts			
Opening Balance	(1,275,000)	(1,275,000)	(1,275,000)
Income expected in year	0	(1,000,000)	(500,000)
Amount used in year	1,105,000	2,065,000	1,666,000
Closing Balance	(170,000)	(210,000)	(109,000)
Total Capital Financing	(26,064,000)	(34,015,000)	(34,969,500)