

	Original Budget 2016/17 £	Current Budget 2016/17 £	Revised Budget 2016/17 £
INCOME			
Dwelling Rents	(31,900,577)	(31,900,577)	(32,093,260)
Non-Dwelling Rents	(367,170)	(367,170)	(369,895)
Charges for Services and Facilities	(516,010)	(516,010)	(456,220)
Contributions Towards Expenditure	(350,000)	(350,000)	(320,000)
INCOME TOTAL	(33,133,757)	(33,133,757)	(33,239,375)
EXPENDITURE			
Repairs & Maintenance	6,407,474	5,256,779	5,218,759
Supervision and Management	5,962,662	7,113,357	7,040,537
Rents, Rates & Taxes	150,000	150,000	130,000
Capital Charges - Depreciation	7,050,000	7,050,000	7,050,000
Provision for Bad Debts	250,000	250,000	175,000
Debt Management Expenses	11,500	11,500	11,500
EXPENDITURE TOTAL	19,831,636	19,831,636	19,625,796
NET COST OF SERVICES	(13,302,121)	(13,302,121)	(13,613,579)
Corporate & Democratic Core	185,450	185,450	185,450
NET COST OF HRA SERVICES	(13,116,671)	(13,116,671)	(13,428,129)
Interest Payable	5,481,000	5,481,000	5,370,400
Interest Receivable	(36,953)	(36,953)	(27,200)
Debt Repayment	4,300,000	4,300,000	4,300,000
Transfer to HRA Insurance Reserve	50,000	50,000	50,000
Contribution to MRR	2,189,000	2,189,000	2,189,000
Contribution to Development Reserve	1,060,000	1,060,000	1,060,000
(Surplus)/Deficit on HRA Services	(73,624)	(73,624)	(485,929)
Opening HRA Balance	(2,970,655)	(2,970,655)	(2,970,655)
Transfers (to)/from Balances	(73,624)	(73,624)	(485,929)
Closing HRA Balance	(3,044,279)	(3,044,279)	(3,456,584)