

**Housing Revenue Account 2015/16 - 2018/19**
**APPENDIX 2 Table 1**

	Original Budget 2015/16	Current Budget 2015/16	Revised Budget 2015/16	Original Budget 2016/17	Original Budget 2017/18	Original Budget 2018/19
<b>INCOME</b>						
Dwelling Rents	(32,063,600)	(32,063,600)	(32,348,478)	(31,900,577)	(31,427,906)	(30,961,934)
Non-Dwelling Rents	(362,075)	(360,725)	(367,442)	(367,170)	(367,170)	(367,170)
Charges for Services and Facilities	(240,000)	(508,650)	(522,060)	(516,010)	(516,010)	(516,010)
Contributions Towards Expenditure	(570,000)	(570,000)	(447,000)	(350,000)	(350,000)	(350,000)
<b>INCOME TOTAL</b>	<b>(33,235,675)</b>	<b>(33,502,975)</b>	<b>(33,684,980)</b>	<b>(33,133,757)</b>	<b>(32,661,086)</b>	<b>(32,195,114)</b>
<b>EXPENDITURE</b>						
Repairs & Maintenance	4,863,315	6,415,024	6,407,474	6,407,474	6,407,474	6,407,474
Supervision & Management	7,117,920	5,833,511	6,325,711	5,962,662	5,940,851	5,920,336
Rents, Rates & Taxes	130,000	130,000	145,000	150,000	150,000	150,000
Depreciation	8,909,000	8,909,000	8,909,000	7,050,000	7,050,000	7,050,000
Impairment	0	0	0	0	0	0
Provision for Doubtful Debts	300,000	300,000	200,000	250,000	300,000	300,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500	11,500
<b>EXPENDITURE TOTAL</b>	<b>21,331,735</b>	<b>21,599,035</b>	<b>21,998,685</b>	<b>19,831,636</b>	<b>19,859,825</b>	<b>19,839,310</b>
<b>NET COST OF SERVICES</b>	<b>(11,903,940)</b>	<b>(11,903,940)</b>	<b>(11,686,295)</b>	<b>(13,302,121)</b>	<b>(12,801,261)</b>	<b>(12,355,804)</b>
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450	185,450
<b>NET COST OF HRA SERVICES</b>	<b>(11,718,490)</b>	<b>(11,718,490)</b>	<b>(11,500,845)</b>	<b>(13,116,671)</b>	<b>(12,615,811)</b>	<b>(12,170,354)</b>
<b>HRA Debt, and Reserve charges</b>						
Interest Payable	5,622,575	5,463,896	5,413,617	5,481,000	5,557,000	5,574,000
Interest Receivable	(33,310)	(70,603)	(51,661)	(36,953)	(38,715)	(40,172)
Contribution to Major Repairs Reserve	0	0	0	2,189,000	2,450,000	1,950,000
Contribution to Development Reserve	1,770,000	1,770,000	1,770,000	1,060,000	187,855	336,526
HRA Insurance Reserve	50,000	50,000	50,000	50,000	50,000	50,000
Debt Repayment	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
<b>(Surplus)/Deficit on HRA Services</b>	<b>(9,225)</b>	<b>(205,197)</b>	<b>(18,889)</b>	<b>(73,624)</b>	<b>(109,671)</b>	<b>0</b>
<b>Opening HRA Balance</b>	<b>(2,797,816)</b>	<b>(2,797,816)</b>	<b>(2,797,816)</b>	<b>(2,816,705)</b>	<b>(2,890,329)</b>	<b>(3,000,000)</b>
<b>Transfers (to)/from Balances</b>	<b>(9,225)</b>	<b>(205,197)</b>	<b>(18,889)</b>	<b>(73,624)</b>	<b>(109,671)</b>	<b>0</b>
<b>Transfers (to)/from Balances</b>						
<b>Closing HRA Balance</b>	<b>(2,807,041)</b>	<b>(3,003,013)</b>	<b>(2,816,705)</b>	<b>(2,890,329)</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>