

GENERAL FUND SUMMARY 2016/17 - 2018/19

APPENDIX 1 Table 1

	Original Budget 2015/16 £	Current Budget 2015/16 £	Estimated Outturn 2015/16 £	Original Budget 2016/17 £	Original Budget 2017/18 £	Original Budget 2018/19 £
Growth	3,202,087	3,283,497	3,276,198	3,248,038	3,255,954	3,194,749
Transformation	2,475,881	2,537,386	2,637,400	2,435,222	2,494,792	2,567,153
Operations	6,135,525	6,045,359	5,943,672	6,001,695	6,160,543	6,247,869
Bad Debt Provisions	40,000	40,000	40,000	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)
Provision for pay award	0	0	0	0	0	0
Savings Target	(500,443)	(109,580)	0	(395,151)	(1,550,634)	(1,944,771)
Net Cost of Services	10,825,550	11,269,162	11,369,770	10,802,304	9,873,155	9,577,500
Investment Properties	(347,253)	(347,253)	(364,418)	(375,163)	(377,913)	(376,453)
Interest Charges	134,425	74,425	78,840	35,960	41,900	26,640
Debt Repayment Minimum Revenue Provision	256,000	256,000	256,000	256,000	256,000	256,000
Parish Precepts	2,687,086	2,831,984	2,831,984	2,831,984	2,831,984	2,831,984
Parish Council Tax Support Grant	312,805	312,805	312,805	281,525	241,300	201,080
Transfer to General Fund Balances	0	0	200,000	0	0	0
Transfer To Earmarked Reserves	45,000	45,000	289,157	61,402	61,402	61,402
Transfer From Earmarked Reserves	(13,000)	(296,612)	(828,627)	0	0	0
Total Spending Requirement	13,900,613	14,145,511	14,145,511	13,894,012	12,927,828	12,578,153
Business Rate Retention	(3,002,735)	(3,102,735)	(3,102,735)	(3,082,470)	(3,082,470)	(3,082,470)
Business Rate Pooling	(200,000)	(200,000)	(200,000)	(150,000)	0	0
Revenue Support Grant	(1,970,753)	(1,970,753)	(1,970,753)	(1,294,946)	(706,487)	(340,803)
Use of New Homes Bonus	(690,058)	(690,058)	(690,058)	(1,214,317)	(1,043,583)	(1,079,592)
Collection Fund (Surplus)/Deficit	(166,499)	(166,499)	(166,499)	(106,991)	(50,000)	(30,000)
NEDDC Council Tax Requirement	(5,125,242)	(5,125,242)	(5,125,242)	(5,213,304)	(5,213,304)	(5,213,304)
Council Tax Increase	(58,240)	(58,240)	(58,240)	0	0	0
Parish Council Council Tax Requirement	(2,687,086)	(2,831,984)	(2,831,984)	(2,831,984)	(2,831,984)	(2,831,984)
Council Tax Requirement	(13,900,613)	(14,145,511)	(14,145,511)	(13,894,012)	(12,927,828)	(12,578,153)