

Housing Revenue Account 2015/16 - 2018/19

APPENDIX 2 Table 1

	Original Budget 2015/16	Current Budget 2015/16	Revised Budget 2015/16	Original Budget 2016/17	Original Budget 2017/18	Original Budget 2018/19
INCOME						
Dwelling Rents	(32,063,600)	(32,063,600)	(32,348,478)	(31,900,577)	(31,427,906)	(30,961,934)
Non-Dwelling Rents	(362,075)	(360,725)	(367,442)	(367,170)	(367,170)	(367,170)
Charges for Services and Facilities	(240,000)	(508,650)	(522,060)	(516,010)	(516,010)	(516,010)
Contributions Towards Expenditure	(570,000)	(570,000)	(447,000)	(350,000)	(350,000)	(350,000)
INCOME TOTAL	(33,235,675)	(33,502,975)	(33,684,980)	(33,133,757)	(32,661,086)	(32,195,114)
EXPENDITURE						
Repairs & Maintenance	4,863,315	6,415,024	6,407,474	6,407,474	6,407,474	6,407,474
Supervision & Management	7,117,920	5,833,511	6,325,711	5,962,662	5,940,851	5,920,336
Rents, Rates & Taxes	130,000	130,000	145,000	150,000	150,000	150,000
Depreciation	8,909,000	8,909,000	8,909,000	7,050,000	7,050,000	7,050,000
Impairment	0	0	0	0	0	0
Provision for Doubtful Debts	300,000	300,000	200,000	250,000	300,000	300,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	21,331,735	21,599,035	21,998,685	19,831,636	19,859,825	19,839,310
NET COST OF SERVICES	(11,903,940)	(11,903,940)	(11,686,295)	(13,302,121)	(12,801,261)	(12,355,804)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,718,490)	(11,718,490)	(11,500,845)	(13,116,671)	(12,615,811)	(12,170,354)
HRA Debt, and Reserve charges						
Interest Payable	5,622,575	5,463,896	5,413,617	5,481,000	5,557,000	5,574,000
Interest Receivable	(33,310)	(70,603)	(51,661)	(36,953)	(38,715)	(40,172)
Contribution to Major Repairs Reserve	0	0	0	2,189,000	2,450,000	1,950,000
Contribution to Development Reserve	1,770,000	1,770,000	1,770,000	1,060,000	187,855	336,526
HRA Insurance Reserve	50,000	50,000	50,000	50,000	50,000	50,000
Debt Repayment	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
(Surplus)/Deficit on HRA Services	(9,225)	(205,197)	(18,889)	(73,624)	(109,671)	0
Opening HRA Balance	(2,797,816)	(2,797,816)	(2,797,816)	(2,816,705)	(2,890,329)	(3,000,000)
Transfers (to)/from Balances	(9,225)	(205,197)	(18,889)	(73,624)	(109,671)	0
Transfers (to)/from Balances						
Closing HRA Balance	(2,807,041)	(3,003,013)	(2,816,705)	(2,890,329)	(3,000,000)	(3,000,000)