

GENERAL FUND SUMMARY 2015/16 - 2017/18

APPENDIX 1 Table 1

	Original Budget 2014/15 £	Revised Budget 2014/15 £	Current Budget 2014/15 £	Original Budget 2015/16	Original Budget 2016/17	Original Budget 2017/18
Growth	3,134,962	3,102,283	3,106,924	3,202,087	3,188,132	3,236,329
Transformation	2,263,550	3,092,754	3,107,199	2,475,881	2,546,283	2,632,331
Operations	6,054,462	6,303,232	6,303,367	6,135,525	6,313,922	6,591,088
Bad Debt Provisions	40,000	40,000	40,000	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)
Provision for pay award	117,667	117,667	117,667	0	0	0
Savings Target	(370,561)	0	147,657	(500,443)	(1,848,631)	(2,699,277)
Net Cost of Services	10,712,580	12,128,436	12,295,314	10,825,550	9,712,206	9,272,971
Investment Properties	(355,821)	(395,863)	(395,863)	(347,253)	(346,978)	(343,203)
Interest Charges	86,379	132,530	132,530	134,425	134,425	134,425
Debt Repayment Minimum Revenue Provision	256,000	256,000	256,000	256,000	256,000	256,000
Parish Precepts	2,780,237	2,780,237	2,780,237	2,687,086	2,687,086	2,687,086
Parish Council Tax Support Grant	347,561	347,561	347,561	312,805	281,525	253,373
Transfer To Earmarked Reserves	45,000	331,657	184,000	45,000	45,000	45,000
Transfer From Earmarked Reserves	0	(1,408,622)	(1,427,843)	(13,000)	(3,000)	0
Total Spending Requirement	13,871,936	14,171,936	14,171,936	13,900,613	12,766,264	12,305,652
Business Rate Retention	(2,602,735)	(2,902,735)	(2,902,735)	(3,002,735)	(3,002,735)	(3,002,735)
Business Rate Pooling	0	0	0	(200,000)	0	0
Revenue Support Grant	(2,812,495)	(2,812,495)	(2,812,495)	(1,970,753)	(1,000,000)	(500,000)
Use of New Homes Bonus	(584,725)	(584,725)	(584,725)	(690,058)	(890,058)	(877,714)
Collection Fund (Surplus)/Deficit	(31,500)	(31,500)	(31,500)	(166,499)	(10,000)	(10,000)

NEDDC Council Tax Requirement	(5,060,244)	(5,060,244)	(5,060,244)	(5,125,242)	(5,125,242)	(5,125,242)
Council Tax Increase	0	0	0	(58,240)	(51,143)	(102,875)
Parish Council Council Tax Requirement	(2,780,237)	(2,780,237)	(2,780,237)	(2,687,086)	(2,687,086)	(2,687,086)
Council Tax Requirement	(13,871,936)	(14,171,936)	(14,171,936)	(13,900,613)	(12,766,264)	(12,305,652)
Checks	0	0	0	0	0	0

For Information

Savings Target - Identified savings areas:

Interest & MRP early repayt	(105,000)
Vacancy management	(75,000)
Transformation - SA	(125,000)
Transformation - None SA	(70,000)
Property rationalisation	(25,000)
Savings to be identified	(100,000)
	<u>(500,000)</u>