

MINUTES OF COUNCIL MEETING HELD ON 24 FEBRUARY 2014**I N D E X**

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NORTH EAST DERBYSHIRE DISTRICT COUNCIL

MINUTES OF THE MEETING OF THE COUNCIL

HELD ON 24 FEBRUARY 2014

Present:

Councillor Mrs T Reader Vice Chair (in the Chair)

Councillor Mrs J Austen

“ N Barker
“ B Barnes
“ G Baxter MBE
“ P Blackburn
“ G Butler
“ A Cooper
“ J A Dargue
“ P Elliott
“ Mrs C F Ellis
“ S Ellis
“ Mrs A Foster
“ N Foster
“ K Gillott
“ M Gordon
“ R Hall
“ Mrs P Hemsley
“ Mrs E A Hill

Councillor Mrs J Hill

“ Mrs C D Huckerby
“ C Hunt
“ P R Kerry
“ H Laws
“ W Lilleyman
“ T J Moon
“ D S Oxspring
“ B Rice
“ B Ridgway
“ P J Riggott
“ Mrs L Robinson
“ Mrs C A Smith
“ L H Stone
“ M E Thacker
“ Miss T Williams
“ J Windle

Before the meeting began the Council held a moment's silence for the late Councillor Michael Emmens who passed away on 7 January 2014. Councillor Emmens was a successful local businessman, community first responder, school governor, two-time Dronfield Town Mayor, Rotary Club Citizen of the Year and a District Councillor of 15 years standing. Whilst on the District Council, Councillor Emmens was the Deputy Leader of the Conservative Group and Chair of the Economic Regeneration, Skills and Environment Scrutiny Committee. Members from all sides of the Chamber passed on their condolences to the late Councillor Emmens' family, and in particular his wife, Joyce, sons Stephen and Andrew and daughter Michelle.

613 Apologies for Absence

Apologies for absence had been received from Councillors Mrs P Antcliff, Mrs A Blackburn, Mrs N C Dolby, Miss Michelle Emmens, Mrs A Holmes, B Lewis, J D McGrory, G Morley, S Peters, G P Ramshaw, Mrs J Ridgway, K G Savidge, D Skinner, P Widdowson and B Wright.

614 Declarations of Interest

Members were requested to declare the existence and nature of any Disclosable Pecuniary Interest and/or other interest, not already on their register of interests, in any item on the agenda and withdraw from the meeting at the appropriate time.

Councillors Mrs E A Hill, H Laws and Mrs T Williams all declared a significant other interests in item 9(b) on the agenda, Medium Term Financial Plan 2014/15 to 2016/17, arising from their tenancy of a Council property. Under the Members' Code of Conduct all three members had a dispensation allowing them to remain in the room, speak and vote on the item.

Councillors N Barker, G Butler, S Ellis and Mrs E A Hill all declared non significant other interests in item 9(b) on the agenda, Medium Term Financial Plan 2014/15 to 2016/17, arising from their membership of Rykneld Homes' Board.

Councillor R Hall declared a non significant other interest in item 9(b), Medium Term Financial Plan 2014/15 to 2016/17, arising from his lease of a Council garage.

615 Minutes of the Council Meeting held on 6 January 2014

RESOLVED – That the minutes of the meeting of the Council held on 6 January 2014 be agreed as a correct record and signed by the Chair.

616 Chair's Announcements

In spite of the inclement weather, it was reported that the Chair had been busy raising money for his charity appeal. On 3 February 2014 he raised £420.37 from a bucket collection at Tesco's in Chesterfield. This followed a donation from North Wingfield Parish Council of £250.00, bringing the appeal total to £5,598.94.

Council was advised that on Monday, 3 March 2014 there would be a "fuddle" outside the Council Chamber beginning at 1.00 pm and any offers of cakes, savoury items, fruit and healthy foods would be welcomed.

There would then be a ladies pamper evening at the Nenna Kind Centre above Dents' Chemist on Tuesday, 18 March 2014 from 7.00 pm. Tickets were priced at £2.50 and could be purchased from the Leader's Office.

Finally, Members' attention was drawn to the Ethical Standards Survey which had been included in February's pay slips. The survey took approximately 10 minutes to complete and would help form the Standards Committee's Work Programme for 2014/15. Responses were required by 30 May 2014.

617 Public Participation

In accordance with Council Procedure Rule No 8 members of the public were allowed to ask questions about the Council's activities for a period of up to 15 minutes.

No questions were asked at the meeting.

618 Minutes of Council Meetings held between 17 December 2013 and 6 February 2014

The following meetings had taken place between 17 December 2013 and 6 February 2014:

	MEETING	DATE
(a)	Economic Regeneration, Skills and Environment Scrutiny Committee	17 December 2013
(b)	Planning Committee	17 December 2013 21 January 2014
(c)	Cabinet	18 December 2013 22 January 2014
(d)	Licensing Sub-Committee (Taxis)	7 January 2014 4 February 2014
(e)	Licensing Sub-Committee (Scrap Metal)	10 January 2014 13 February 2014
(f)	Strategic Alliance Joint Committee	13 January 2014
(g)	Safer Homes and Neighbourhoods Scrutiny Committee	17 January 2014
(h)	Joint Appointments Panel	28 January 2014
(i)	Healthy Communities & Well Being Scrutiny Committee	31 January 2014
(j)	Audit and Corporate Governance Scrutiny Committee	6 February 2014

There were no recommendations within the above meetings requiring Council approval that were not already on the agenda.

RESOLVED – That the minutes of the committee meetings held between 17 December 2013 and 6 February 2014 be received.

619 Questions on Notice from Members

No questions had been received from Members under Procedure Rule No 9.

620 Motions on Notice from Members

No motions had been received from Members under Procedure Rule No 10.

621 Treasury Management Strategy 2014/15 to 2016/17

Council considered Report No PRK/05/14/BM of the Section 151 Officer, jointly with Councillor P R Kerry, which set out the Council's Treasury Management Strategy for 2014/15 to 2016/17.

The Treasury Management Strategy was based on the CIPFA Treasury Management Code of Practice which formally set out the framework within which the Council's treasury management activities would be undertaken. The Treasury Management Strategy set out how the treasury management function would support the capital decisions approved within the Medium Term Financial Plan and the parameters for all borrowing and lending associated with the day-to-day treasury management of the Council's cash flow requirements.

Within the Strategy the Council was required to include a number of prudential indicators covering the next three financial years, showing the impact of the changes in the level of the Council's debt on its revenue accounts. The Council was also required to determine a policy on the repayment of its debt each year to the minimum revenue provision (MRP), which was the amount of debt being repaid and was a charge on the revenue accounts of the Council.

In summary, the objectives of the Treasury Management Strategy were as follows:-

- To outline the Council's debt position and the impact this had on the revenue accounts;
- To enable Members to reach appropriate judgments on long-term and short-term borrowing and investment strategies;
- To provide a framework within which the day to day liquidity of the Council's cash balances could be managed;
- To provide some key baseline information to enable immediate reaction to changes in the money market to meet the statutory requirements of the Local Government Act 2003;

- To meet the requirements of the CIPFA Treasury Management Code of Practice.

RESOLVED that:-

- (1) The Capital Financing Requirement Strategy as summarised below be approved:-

- The overall outstanding debt of the Council shows a decrease over the three financial years to 2016/17. This is due to the debt repayments from the Housing Revenue Account. The annual repayments are being increased to the required annual level to repay the settlement debt over the 30 year period of the Business Plan. It should be noted that the level of repayments proposed are above those set out in the original Business Plan. This reflects the fact that a prudent position was taken at the outset of the HRA localisation initiative concerning the ability of the HRA to repay debt in the early years of the settlement. The current position is that there is now more certainty around the operation of HRA reforms including the level of interest rates and the earlier commencement of the debt repayment enables the Council to reduce interest costs but also increases the HRA headroom to provide options for the financing of major HRA refurbishment Schemes such as the Tarran Scheme.

- (2) The Borrowing Strategy as summarised below be approved:-

- Any maturing PWLB loans are unlikely to be replaced as they tie in with the HRA CFR debt being repaid. However, officers will be mindful of the impact of the capital expenditure on the Tarran scheme and vehicle replacements that may trigger the need to undertake some PWLB borrowing during 2014/15. Any new PWLB loans will only be taken if the cash flow position indicates that external borrowing is required and a careful view will be taken on interest rates, market conditions and the Council's debt portfolio.
- Leasing debt will continue to be repaid in accordance with existing contractual arrangements.
- Temporary Borrowing will only be utilised where short term cash flow shortages occur.
- Internal balances will be utilised to reduce the need for external borrowing and therefore to minimise investment balances. This approach is to be reviewed each quarter and will consider both changes in the level of balances available and market conditions.
- The debt financing arrangements as outlined in Table 3 are approved.

- (3) The Minimum Revenue Provision Policy for 2014/15 as set out below be approved:-

General Fund	MRP 2014/15 £
General	256,000
Pioneer House	40,000
Mill Lane, Wingerworth	60,000
Vehicle Replacement	254,399
Leased Assets	297,907
Total – General Fund	908,306

Housing Revenue Account	MRP 2014/15 £
Voluntary Debt Repayment	4,300,000
Total – HRA	4,300,000
Overall MRP Total	5,208,306

- (4) The Investment Strategy for specified and non specified investments as set out below be approved:-

Specified Investments Strategy

Specified Investments (less than 12 months) can be made with the counterparties covered by the list in Section 8.6. The Council however is advised to reaffirm the specified investments list criteria which are designed to minimise risk as set out below:

Who we will invest our money with:

- UK Government
- Top rated UK banks (including part Nationalised Banks)
- The top 20 UK building societies
- Other local authorities (excludes Parish Councils)
- AAA rated money market funds
- Co-Operative Bank
- Non UK banks domiciled in a country which has a sovereign long term rating of AA+.
- All the counterparties above must meet the strict assessment criteria applied by Capita before any investment is made.

Limits and Controls on these investments

- A limit of £5m to be invested with any individual counterparty.
- A limit of £5m to be invested in any individual AAA rated money market fund.
- Co-Operative bank – limited to overnight cash balances up to £3m (in line with the recommendation from the Council's Audit and Corporate Governance Scrutiny Committee)
- All lending subject to "on the day" cleared credit checks being undertaken on the proposed counterparty.

Non Specified Investments Strategy

The use of longer term instruments (greater than one year from inception to repayment) will fall in the non-specified investment category. These instruments will only be used where the Council's liquidity requirements are safeguarded. Under the Prudential Code the Council is required to review and set limits for the maximum level of long term investments over the forthcoming three years. These limits are part of the mechanisms which ensure that the Council has sufficient funds to meet its expenditure requirements over the period in question. To comply with the Treasury Management Code of Practice the following limits have been set for Non Specified Investments, which will allow officers to undertake such investment:

With regard to non specified investments it is recommended that the following controls should be put in place:

- The overall level of investment in non specified instruments will be limited to one of £5m. (£2m in 13/14 - Increased investment balances forecast).
 - The counterparties which may be used will be limited to those listed in section 8.9 above.
 - No more than £5m as an overall investment limit with any counterparty (i.e. the Council will not invest more than £5m with any counterparty be it specified or non specified investments or both).
 - Given that the Co-operative bank is the holder of the Council's bank account no non-specified investments will be placed with that institution as it would make it very difficult to limit our level of risk in respect of that bank.
- (5) The use of the Capita counterparty weekly list that determined the latest assessment of the counterparties that met the Council's criteria under resolution (4) above before any investment is undertaken be approved.
- (6) The prudential indicators for 2014/15 as detailed in section 10 of the report be approved, and in particular:-

Authorised Borrowing Limit	£185,543,000
Operational Boundary	£180,543,000
Capital Financing Requirement	£175,543,000
Temporary Borrowing Limit	£5,000,000

- (7) The responsible Executive Director be requested to provide a training session on treasury management as part of the Member Development Programme.
- (8) The contract position of the Council with the Co-op Bank and the intended tender period be noted.
- (9) The business continuity arrangements in respect of banking facilities put in place during 2013/14 and outlined below be noted:-
- As part of the Councils business continuity arrangements officers have sought to set up and provide alternative banking arrangements for the Council should they be required at short notice. These arrangements effectively mean a separate bank account is in place with the required security controls and appropriate officer access to undertake transactions. This account is with Barclays Bank and will only be activated should a business continuity need or similar issue arise.
- (Executive Director – Operations)

622 Medium Term Financial Plan 2014/15 to 2016/17

Council considered Report No PRK/06/14/BM of Councillor P R Kerry, which presented the 2014/15 General Fund, Housing Revenue Account (HRA) and Capital Programme Budgets and Financial Plans for approval.

In accordance with the provisions of the Local Government Act 2003 the Council's Section 151 Officer was satisfied that the methodology used to calculate the estimates was robust and provided Members with reliable information on which to base their decisions. The Section 151 Officer was also satisfied that the level of reserves for the General Fund, the Housing Revenue Account and the Capital Programme were adequate. In arriving at this assessment that the methodology adopted was robust, the Section 151 Officer was satisfied that the assumptions on which the estimates were based were reasonable and that these were applied consistently across the Council's activities.

The Council was anticipating currently that the General Fund would have a surplus of £0.376m in 2013/2014. The surplus forecast was required to cover the outstanding costs of the latest senior management restructuring, together with the remaining balance transferred to the Council's Invest to Save Reserve. A range of indicative savings proposals totaling £0.371m had been developed which if secured would enable the Council to deliver a balanced budget with no call on General Fund balances in respect of 2014/2015.

In terms of the 2015/16 and 2016/17 budgets on the basis that the savings of £0.371m were achieved for 2014/15 then further savings of £0.818m for 2015/16 and £0.687m for 2016/17 would be required. Given the Government's spending plans further reductions would also be required in future financial years and it was important that the Council continued to maintain its progress in achieving ongoing savings.

With regard to the Housing Revenue Account (HRA) the key issue was the level of the average rent increase required to comply with the Governments rent conversions criteria. The average rent increase proposed for 2014/15 in accordance with the Government's convergence policy was 6.41%, which would result in the average rent for Council property increasing to £83.68 per week (based on 48 weeks) for 2014/15. The HRA Reforms had given local authorities significant financial freedom including the ability to undertake additional borrowing. However, the Council had been required to accept additional debt as part of the settlement and needed to ensure that it was able to maintain its properties at the Decent Homes Standard. One of the developments in the 2014/15 HRA Budget was the requirement to increase the debt repayment sum in accordance with the long term business plan to repay the settlement debt over a 30 year period. Members were advised that the Governments proposals for 2015/16 – 2016/17 in terms of rent increases had not yet been finalised. The Council's forecasts for the 2015/16 budget indicated that the HRA would remain in a sustainable position over the 30 year period covered by the HRA Business Plan.

With respect to the Capital Programme, the key issue for Council's consideration was that the Council, through Rykneld Homes Limited, its Arms Length Management Organisation was delivering the Decent Homes Programme, with 2014/2015 being the final year of significant central government funded work. The partnership with Rykneld Homes Limited had secured successfully a continuation of the Governments Decent Homes Funding and enabled some key regeneration schemes including the Tarran replacement scheme to be progressed.

Regarding the General Fund Capital Programme it was anticipated that the planned minimum programme could be funded from Capital Receipts over the period of the Medium Term Financial Plan. In terms of future major capital expenditure schemes these needed to be assessed on the basis of affordability for debt charges from prudential borrowing as there were insufficient capital receipts to finance any significant levels of capital expenditure.

The recommendations in the report were moved and seconded.

In line with the Council's Constitution, three members indicated a request for a recorded vote, the result of which was as follows (Councillor P J Riggott had left the meeting prior to the vote being taken):-

For the motion – 35

(Councillors Mrs J Austen, N Barker, B Barnes, G Baxter MBE, P Blackburn, G Butler, A Cooper, J A Dargue, P Elliott, Mrs C F Ellis, S Ellis, Mrs A Foster, N Foster, K Gillott, M Gordon, R Hall, Mrs P Hemsley, Mrs E A Hill, Mrs J Hill, Mrs C D Huckerby, C Hunt, P R Kerry, H Laws, W Lilleyman, T J Moon, D S Oxspring, Mrs T Reader, B Rice, B Ridgway, Mrs L Robinson, Mrs C A Smith, L H Stone, M E Thacker, Miss T Williams and J Windle)

Against the motion – 0

Abstentions – 0

RESOLVED – That:

- (1) The General Fund Estimated Outturn budget for 2013/14 as set out in **Appendix A** to these minutes with a total spending requirement of £14,568.977 be approved.
- (2) No Council Tax increase be levied for the financial year 2014/15 based on the proposed Government grant compensation arrangements with this decision to be submitted to Council at its meeting on 3 March 2014 when the details of the decisions of the other precepting authorities were reported.
- (3) The Medium Term Financial Plan in respect of the General Fund as set out in Appendix A to these Minutes, on the basis of the approval of recommendation (2) above, be approved with no Council Tax increase, the original budget for 2014/15 to be set with a total spending requirement of £13,778,785 and the Council Tax requirement for North East Derbyshire District Council be set at £5,060,244.
- (4) Officers be requested to continue to work to progress the implementation of measures designed to secure a balanced budget in respect of 2014/15 and 2015/16 with progress to be reported to Cabinet and the Audit and Corporate Governance Scrutiny Committee on a quarterly basis.
- (5) Any surplus generated in the financial year 2013/14 be used to increase the level of the Invest to Save Reserve.
- (6) In accordance with the Government's convergence policy a rent increase in respect of Council House rents be introduced with effect from 1 April 2014, it being noted that the increase will bring about an average increase in rents of 6.41%, the actual percentages would vary depending on the type of property.
- (7) The Housing Revenue Account as set out in **Appendix B** to these Minutes be approved as the Estimated Outturn in respect of 2013/14 and as the Original Budget in respect of 2014/15.

- (8) Some £0.900m be transferred from the Housing Revenue Account (HRA) balances as at 31 March 2014 to the Development Reserve which will be used to finance the Tarran capital project costs, the transfer would bring the HRA balances in line with the level determined by the Section 151 Officer and with the HRA Risk Register assessment.
- (9) The rent levels assigned to the replacement Tarran properties at Eckington and Killamarsh be set at a target rent level, except for those tenants relocating from the original Tarran properties who will continue to be charged at the Council's existing rent levels.
- (10) The rent level for void Council properties that were refurbished and then re-let be set at the target rent level for rent convergence.
- (11) No price increases be applied in respect of heating charges, garage sites and hard standings for Council properties for the financial year 2014/15.
- (12) The revised Capital Programme for 2013/14 and the Programme for the period 2014/15 to 2016/17 as set out in **Appendix C** to these Minutes be approved.
- (13) General Fund prudential borrowing be approved to be utilised to finance the vehicle replacement schemes outlined in Section 3 of the report as part of the Treasury Management Strategy.

(Executive Director – Operations)

623 Land Sale at Mickley

Council considered Report No CEG/01/14/WL of the Chief Executive, which advised of the action taken following the Council's decision on 21 March 2013 to refer itself to the Police over the land sale at Mickley in 2006.

Council was advised that the Chief Executive had contacted the Police and arranged a meeting involving them, the Councillors who had raised the matter at Council, the Assistant Director of Strategy and Performance and the Chief Executive. At the end of this meeting the three Councillors were requested to submit their concerns relating to the sale, together with evidence to support their claims. Following the meeting, the Chief Executive received a letter from the Councillors.

A thorough investigation by the Chief Executive was undertaken over a period of weeks and a full response was given to the letter, copied to the Police. The Chief Executive's letter concluded that there was no evidence of criminal behaviour, no evidence of negligence by Council officers and that there should be no further action taken in relation to the land sale at Mickley. There had been a response to the letter which stated that although the councillors did not agree with a number of conclusions in the letter they accepted it was time to draw a line under the matter and accept that fraud was unproven.

There was a brief discussion in respect of the matter. Members from all sides of the Chamber agreed that it was time to draw a line under the matter.

RESOLVED that:-

- (1) The outcome of the reference by Council to the Police in March 2013 relating to the sale of land at Mickley be noted.
- (2) It be noted that no evidence of criminal behaviour to refer to the Police was discovered.
- (3) It be noted that the Police were not carrying out an investigation into the sale of land at Mickley.
- (4) It be noted that there was no evidence of negligence by the Council's officers in the sale of land at Mickley.
- (5) It be agreed that there should be no further action taken in relation to this matter.

(Chief Executive)

Appendix A

General Fund Budget Summary 2013/14-2016/17

	(A)	(B)	(C)	(D)	(E)
	Original Budget 2013/14	Estimated Outturn 2013/14	Original Budget 2014/15	Original Budget 2015/16	Original Budget 2016/17
	£	£	£	£	£
Growth	3,650,708	3,471,914	3,075,094	3,146,544	3,077,821
Operations	5,761,801	5,848,168	6,114,330	6,102,751	6,119,924
Transformation	2,465,779	2,408,192	2,263,550	2,289,036	2,305,078
Crematorium	(31,000)	0	0	0	0
Doubtful Debt Provisions	40,000	40,000	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	(527,500)	(527,500)
Provision for pay award	127,347	0	117,667	236,423	357,180
Savings Programme	(229,128)	0	(370,561)	(1,189,192)	(1,875,946)
Net Cost of Services	11,258,007	11,240,774	10,712,580	10,098,062	9,496,557
Investment Properties	(330,563)	(345,211)	(355,821)	(354,191)	(352,591)
Interest Charges	138,923	97,880	86,379	97,978	100,676
Debt Repayment Minimum					
Revenue Provision	256,000	256,000	256,000	256,000	256,000
Precepts and Levies	2,687,086	2,687,086	2,687,086	2,687,086	2,687,086
Parish C Tax Benefit Support	396,713	396,713	347,561	312,805	281,525
Surplus in Year - Transfer to Invest to Save	0	375,835	0	0	0
Transfer To Earmarked Reserves	9,100	45,900	45,000	45,000	45,000
Transfer From Earmarked Reserves	0	(186,000)	0	0	0
Total Spending Requirement	14,415,266	14,568,977	13,778,785	13,142,740	12,514,253
NNDR growth 2013/14	0	(132,964)	(76,000)	(76,000)	(76,000)
Business Rate Retention Baseline	(2,447,708)	(2,447,708)	(2,526,735)	(2,598,592)	(2,669,628)
Revenue Support Grant	(3,679,255)	(3,679,255)	(2,762,000)	(1,875,103)	(1,000,000)
Council Tax Support Grant	(30,125)	(30,125)	0	0	0
Council Tax Freeze Grant	0	0	(50,495)	(50,495)	0
Use Of New Homes Bonus	(470,734)	(491,481)	(584,725)	(734,725)	(909,725)
Collection Fund (Surplus)/ Deficit	(76,600)	(76,600)	(31,500)	(10,000)	(10,000)
Parish Council - Council Tax Requirement	(2,687,086)	(2,687,086)	(2,687,086)	(2,687,086)	(2,687,086)
NEDDC Council Tax Requirement	(5,023,758)	(5,023,758)	(5,060,244)	(5,110,739)	(5,161,814)
General Fund Funding	(14,415,266)	(14,568,977)	(13,778,785)	(13,142,740)	(12,514,253)
Check	0	0	0	0	0
Opening General Fund Reserve	(1,540,718)	(1,540,718)	(1,540,718)	(1,540,718)	(1,540,718)
Transfers (to)/from Balances	0	0	0	0	0
Closing General Fund Balance	(1,540,718)	(1,540,718)	(1,540,718)	(1,540,718)	(1,540,718)

Savings Programme					
NNDR Growth 14/15	0	0	(70,561)	(70,561)	(70,561)
NNDR Growth 15/16	0	0	0	(60,000)	(60,000)
NNDR Growth 16/17	0	0	0	0	(70,000)
Secondment/Transformation Target	(100,000)	0	(200,000)	(300,000)	(400,000)
Property Rationalisation Savings	0	0	(75,000)	(125,000)	(175,000)
Income generation	0	0	(25,000)	(50,000)	(75,000)
Savings Target	(129,128)	0	0	0	0
Unidentified Savings 2015/16	0	0	0	(583,631)	(583,631)
Unidentified Savings 2016/17	0	0	0	0	(441,754)
	(229,128)	0	(370,561)	(1,189,192)	(1,875,946)

Appendix B

HOUSING REVENUE ACCOUNT

	Original Budget 2013/14 £	Estimated Outturn 2013/14 £	Original Budget 2014/15 £	Original Budget 2015/16 £	Original Budget 2016/17 £
INCOME					
Dwelling Rents	(30,199,010)	(29,886,955)	(32,076,015)	(32,670,475)	(33,685,548)
Non-Dwelling Rents	(364,640)	(371,600)	(379,500)	(379,500)	(379,500)
Charges for Services and Facilities	(191,500)	(216,000)	(196,000)	(196,000)	(196,000)
Contributions Towards Expenditure	(450,000)	(630,000)	(439,500)	(440,000)	(440,000)
INCOME TOTAL	(31,205,150)	(31,104,555)	(33,091,015)	(33,685,975)	(34,701,048)
EXPENDITURE					
Repairs & Maintenance	4,655,678	4,632,400	4,666,450	4,711,950	4,757,900
Supervision and Management	6,951,190	6,974,785	7,156,995	7,234,335	7,313,383
Rents, Rates & Taxes	40,000	40,000	40,000	40,000	40,000
Capital Charges - Depreciation	7,977,000	7,977,000	8,370,000	8,909,000	9,839,000
Provision for Doubtful Debts	250,000	250,000	300,000	300,000	300,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	19,885,368	19,885,685	20,544,945	21,206,785	22,261,783
NET COST OF SERVICES	(11,319,782)	(11,218,870)	(12,546,070)	(12,479,190)	(12,439,265)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,134,332)	(11,033,420)	(12,360,620)	(12,293,740)	(12,253,815)
Interest Payable	5,934,174	5,625,000	5,628,350	5,611,900	5,488,755
Interest Receivable	(66,976)	(76,200)	(125,190)	(174,820)	(94,535)
MRP Voluntary Contribution	3,200,000	3,400,000	4,300,000	4,300,000	4,300,000
Transfer to HRA Insurance Reserve	50,000	50,000	50,000	50,000	50,000
Capital Expenditure Funded by HRA	0	250,000	0	0	0
Transfer to Development Reserve	2,000,000	1,750,000	2,500,000	2,500,000	2,500,000
(Surplus)/Deficit on HRA Services	(17,134)	(34,620)	(7,460)	(6,660)	(9,595)
	Original Budget 2013/14 £	Estimated Outturn 2013/14 £	Original Budget 2014/15 £	Original Budget 2015/16 £	Original Budget 2016/17 £
Opening HRA Balance	-3,234,189	-3,234,189	-2,368,809	-2,376,269	-2,382,929
Transfers (to) Balances	-17,134	-34,620	-7,460	-6,660	-9,595
Transfers from Balances	0	900,000	0	0	0
Closing HRA Balance	-3,251,323	-2,368,809	-2,376,269	-2,382,929	-2,392,524

Appendix C

CAPITAL PROGRAMME 2013/14 to 2016/17

Capital Expenditure	Original Budget 2013/14 £	Revised Programme 2013/14 £	Original Budget 2014/15 £	Original Budget 2015/16 £	Original Budget 2016/17 £
Housing Revenue Account					
Decent Homes Programme - Grant Funded	15,700,000	15,700,000	16,200,000	0	0
Decent Homes Programme - MRA Funded	6,977,000	6,977,000	1,500,000	12,500,000	7,500,000
Decent Homes Programme - Development Reserve Funded	0	2,000,000	0	0	0
Tarrans Scheme - Dwellings Purchase	0	249,000	0	0	0
Tarrans Scheme - New Build Costs	4,500,000	2,890,000	5,920,000	0	0
Buyback of Leasehold Flats (Stonelow)	0	250,000	0	0	0
HRA Development Schemes	0	0	2,500,000	2,500,000	2,500,000
HRA - Capital Expenditure	27,177,000	28,066,000	26,120,000	15,000,000	10,000,000
General Fund					
Private Sector Housing Grants (DFG's)	367,000	300,000	300,000	300,000	300,000
Demolition Costs (Holmewood)	0	0	50,000	0	0
ICT Schemes	100,000	210,000	120,000	130,000	50,000
Lottery Funded Schemes	0	18,604	0	0	0
Asset Refurbishment	150,000	5,000	47,000	150,000	150,000
Asset Refurbishment - Leisure Gym Refurbishment	0	65,000	0	0	0
Asset Refurbishment - Coney Green BIC	0	50,000	117,000	0	0
Asset Refurbishment - Eckington Depot	0	30,000	0	0	0
Purchase of CPL	0	1,500,000	0	0	0
Refurbishment of CPL	0	500,000	0	0	0
Land Remediation at CPL	0	1,000,000	0	0	0
Replacement of Vehicles	205,000	426,000	1,683,250	1,542,000	129,000
Contaminated Land	0	22,000	0	0	0
Sharley Park Leisure Centre Refurbishment	0	268,000	0	0	0
Fuel Poverty Grants	0	59,600	0	0	0
General Fund Capital Expenditure	822,000	4,454,204	2,317,250	2,122,000	629,000
Total Capital Expenditure	27,999,000	32,520,204	28,437,250	17,122,000	10,629,000
Capital Financing					
Housing Revenue Account					
	-				
Decent Homes Grant	15,700,000	-15,700,000	-16,200,000	0	0
Major Repairs Allowance	-6,977,000	-6,977,000	-1,500,000	-12,500,000	-7,500,000
RCCO – HRA	0	-250,000	0	0	0
Prudential Borrowing - HRA	-4,500,000	-1,338,000	-5,920,000	0	0
Development Reserve	0	-3,801,000	-2,500,000	-2,500,000	-2,500,000
HRA Capital Financing	27,177,000	-28,066,000	-26,120,000	-15,000,000	-10,000,000
General Fund					
Disabled Facilities Grant	-267,000	-271,000	-271,000	-271,000	-271,000
External Grant - Lottery Funded Schemes	0	-18,604	0	0	0

External Grant - Contaminated Land	0	-22,000	0	0	0
External Grant - Fuel Poverty	0	-59,600	0	0	0
Prudential Borrowing - Vehicles	-205,000	-426,000	-1,683,250	-1,542,000	-129,000
Prudential Borrowing - CPL	0	-3,000,000	0	0	0
RCCO – SPLC	-22,600	-22,600	-22,600	-22,600	-22,600
RCCO - Coney Green	0	-50,000	-117,000	0	0
Useable Capital Receipts	-327,400	-584,400	-223,400	-286,400	-206,400
General Fund Capital Financing	-822,000	-4,454,204	-2,317,250	-2,122,000	-629,000
HRA Development Reserve					
Opening Balance	-1,151,000	-1,151,000	0	0	0
Amount due in year	-2,000,000	-1,750,000	-2,500,000	-2,500,000	-2,500,000
Transfer from HRA balances	0	-900,000	0	0	0
Amount used in year	0	3,801,000	2,500,000	2,500,000	2,500,000
Closing Balance	-3,151,000	0	0	0	0
MRA Reserves					
Opening Balance	0	0	-1,000,000	-7,870,000	-4,279,000
Amount due in year	-7,977,000	-7,977,000	-8,370,000	-8,909,000	-9,839,000
Amount used in year	6,977,000	6,977,000	1,500,000	12,500,000	7,500,000
Closing Balance	-1,000,000	-1,000,000	-7,870,000	-4,279,000	-6,618,000
Capital Receipts Reserves					
Opening Balance	-1,475,000	-1,475,000	-1,390,600	-1,367,200	-1,280,800
Income expected in year	-200,000	-500,000	-200,000	-200,000	-200,000
Amount used in year	327,400	584,400	223,400	286,400	206,400
Closing Balance	-1,347,600	-1,390,600	-1,367,200	-1,280,800	-1,274,400
Total Capital Financing	-27,999,000	-32,520,204	-28,437,250	17,122,000	-10,629,000

AGIN 3 (COUNC 0519) 2014/JLG