EU PROGRAMME 2014-2020 FUNDING THEMES

- 1. Innovation and R&D (incl. commercialisation)
- 2. **ICT:** Improving access; quality and usage
- **3. SMEs:** Improving competitiveness
- 4. Shift to Low Carbon economy
- Climate Change adaptation and risk management (low priority)
- **6. Environmental Protection** & resource efficiency (low priority)
- 7. Sustainable Transport and unblocking key networks (low priority)
- **8. Employment** and labour mobility
- Social Inclusion and fighting poverty
- 10. Education, Skills and lifelong learning

EUROPEAN STRUCTURAL AND INVESTMENT FUND (ESIF) STRATEGIES

Enable the implementation of LEP Strategic Economic Plans (SEPs) Priorities include:

- Supporting and creating new businesses;
- Growing existing businesses;
- Attracting incoming businesses;
- Increasing exporting;
- Developing skills base and labour mobility;
- Improving and enhancing infrastructure.

EUROPEAN STRUCTURAL AND INVESTMENT FUND (ESIF) STRATEGIES

Measured by:

- Jobs and Businesses created;
- Increased Productivity GVA moving the economy up the value chain;
- Increased Skills;
- Increased Employment levels;
- Benefits to LEP areas (urban and rural) as a whole & all residents.

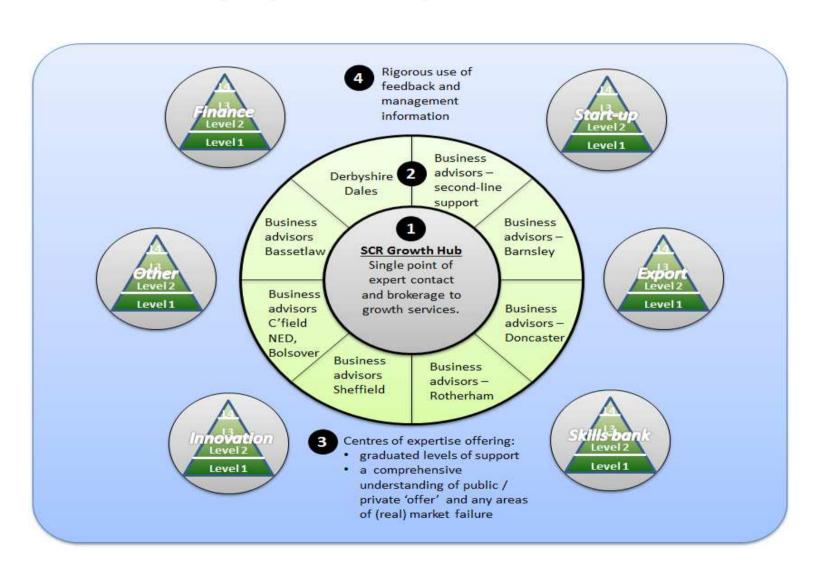
FUNDING LEP STRATEGIC ECONOMIC PLANS

- Provide a clear, single Plan produced by LEP partners on:
 - o How the LEP regions should grow and change; and
 - o How this change should be **delivered** within the area.
- LEP Plans identifies the funding, freedoms and flexibilities that the region needs to deliver growth;
- Plans will provide an integrated approach to different funding sources (Local Growth Funds & ESIF Strategies);
- Plans will influence the amount of money we are allocated from the Local Growth Fund - The stronger the Plans the more money LEPs will receive.

ESIF FUNDING FOR BUSINESS SUPPORT 'GROWTH HUB' CONCEPT

- Start up support / support for pre-revenue businesses;
- Access to finance a coordinated offer able to bring together public & private sector finance;
- Export and international trade;
- Skills Bank businesses looking to up skill their own workforce, take on an apprentice or graduate;
- New product or service development (Innovation) & ;
- Infrastructure, such as broadband.

ESIF FUNDING FOR BUSINESS SUPPORT 'GROWTH HUB' EXAMPLE



ESIF PLACE MARKETING & INVESTMENT EXAMPLE

Place marketing

Investors minimum requirement

> Investor Support

Quality of place

SCR Infrastructure and Assets

 Quality of place is taken as a given to make the long list for potential inward investment

- *Digital connectivity
- *Excellent transport infrastructure
- Smart specialisation and USP capabilities
- Schools attainment
- University assets
- High quality housing
- Vibrant City Centre
- Leisure and Culture

Sheffield City Region's Inward Investment Assets

Investment 'product'

 Essential business requirements SCR need to offer to make the short list for potential Inward investment

- Property available in right timescale (SML), mix of sites/spec build, right quality, right area
- People with right skills, across all levels, right attitude to work, environment and appetite for CPD and innovation (flexible training Incentives – demand led)
- Funding right mix required for project and beyond (bank lending, VC's, grants) locally flexible incentives for employment creation & investment

Investor Support

"Open for Business" – Investment Team

- Essential to make SCR open to business and highly competitive to secure inward investors
- Professional, credible and knowledgeable inward investment team providing;
- Easy access to high quality information on all of the above –
- Physical access and facilitated introductions to all of the above – shortlist stages (Investor visit tours)
- Credibility and capability of team to help deliver a successful investment/ project and commitment of SCR

ESIF CONSIDERATIONS

- Final agreement dependent on EC negotiations (UK Partnership Agreement & Operational Programmes) Complete Oct - Dec. 2014;
- ESIF Strategies split allocation between:
 - Thematic objectives;
 - o ERDF, ESF & EAFRD;
 - o Transition/More Developed;
- Match funding (Opt-ins, public/private)
- Governance LEPAP Membership & Technical Assistance
- Implementation Plan monitored via MOU
- Performance assessment will trigger release the Performance Reserve in 2019.

EUROPEAN STRUCTURAL AND INVESTMENT FUND (ESIF) STRATEGY

June 2013 Notional allocations to LEPs (SCR LEP £175m €207m)

January 2014 Submission LEP ESIF Strategies

Mid March Government 'Action Points' conditional agreement

End April Government Submit: UK Partnership Agreement;

May ERDF, ESF & EAFRD Operating Programme Documents

May - Oct. Prepare ESIF Implementation Plan (LEP)

Oct. - Dec. Prepare ESIF Calls for Proposals (LEP)

Jan. 2015 Launch ESIF Calls (MA)

Sept. 2015 Programme Delivery

SEP & ESIF STRATEGIES

SEP & ESIF Strategy are available for download at:

www.sheffieldcityregion.org.uk

www.d2n2lep.org

Any questions...

