

North East Derbyshire District Council

Audit and Corporate Governance Scrutiny Committee

16 November 2017

<u>Medium Term Financial Plan – Revised Budgets 2017/18</u>
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Report of the Assistant Director – Finance, Revenues and Benefits

This report is public

Purpose of the Report

- The purpose of this report is to present to Members of the Audit and Corporate Governance Scrutiny Committee a summary of the revised budget which will be presented to Cabinet at its meeting on 22 November 2017.

1 Report Details

- 1.1 To update Members of the Audit and Corporate Governance Scrutiny Committee concerning the current position in respect of revised budgets.
- 1.2 The report which will be taken to the Council's Cabinet on 22 November 2017 is accordingly now brought to the Audit and Corporate Governance Scrutiny Committee for its consideration.

2 Conclusions and Reasons for Recommendation

- 2.1 To ensure that the Audit and Corporate Governance Scrutiny Committee are kept informed of the latest position concerning budgets.

3 Consultation and Equality Impact

- 3.1 These are detailed in the attached report as **Appendix 1**.

4 Alternative Options and Reasons for Rejection

- 4.1 These are detailed in the attached report.

5 Implications

5.1 Finance and Risk Implications

These are detailed in the attached report.

5.2 Legal Implications including Data Protection

These are detailed in the attached report.

5.3 Human Resources Implications

These are detailed in the attached report.

6 Recommendations

- 6.1 That the Audit and Corporate Governance Scrutiny Committee note the report concerning the Council's Medium Term Financial Plan - Revised Budgets 2017/18 and make any comments that they believe to be appropriate concerning these matters which was reported to Cabinet 22 November 2017.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC: Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC: Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> Please indicate which threshold applies	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

8 Document Information

Appendix No	Title
1	Cabinet Report 22 November 2017 Medium Term Financial Plan – Revised Budget 2017/18
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Report Author	Contact Number
Dawn Clarke Assistant Director – Finance, Revenues and Benefits	01246 217658

North East Derbyshire District Council

Cabinet

22 November 2017

Medium Term Financial Plan - Revised Budgets 2017/18

**Report of Councillor P R Kerry, Portfolio Holder with Responsibility for Economy,
Finance and Regeneration**

This report is public

Purpose of the Report

- To seek Cabinet approval of the 2017/18 revised budget for the General Fund, Housing Revenue Account and Capital Programme which will assist in improving the Councils financial position in both 2017/18 and future financial years.

1 Report Details

General Fund Revenue Account

- 1.1 The revised budget process is now complete and the proposed 2017/18 revised budget for the General Fund is attached at **Appendix 1**. The appendix shows the original budget for 2017/18 which was agreed in February 2017, the current budget, which reflects budget transfers and approved changes during the financial year, and the proposed revised budget for 2017/18. The revised budget shows that Net Cost of Services has increased to £11.081m which is £0.277m above the original budget figures. This increase reflects approvals during the year to fund additional expenditure predominantly from either earmarked reserves or grants. The original savings target of £0.363m is now forecast to be delivered together with further savings of £0.057m.
- 1.2 In all cases the budget managers have been consulted and are in agreement with the budget changes proposed. It has been a clear objective in the exercise not to make any budget changes that have a significant adverse impact on the service provision being delivered. **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.3 The budget lines below the Net Cost of Services line of Appendix 1 have also been revised which gives an overall estimated surplus to the General Fund of £0.057m. Given that the Council commenced the year with savings target of £0.363m this represents an improved position of £0.420m. The key factors underlying this improvement are as follows:

	£000's
Building Control Fees	21
Waste Recycling Contract	25
Vacancy Management	111
Increase in Planning Income	210
Utilities	21
Miscellaneous Expenditure Reductions	32
Total Increase in Income / Reduction in Expenditure	420

Where the factors above will continue to apply in future years then the forecasts within the Medium Term Financial Plan will be amended accordingly. In the case of increased Planning income the Council will, however, continue to take prudent estimates at the outset of the year as the income stream is subject to fluctuation driven by events in the wider economy. Careful vacancy management has been effective during the year so far and renegotiation of the waste recycling contract has yielded ongoing savings.

- 1.4 The estimated £0.057m surplus in the year will clearly be dependent on the actual financial performance out-turning in line with the revised budgets. There may be further costs identified from restructuring processes and other variances as the year progresses. It is advised that the surplus generated in the financial year is transferred into the Invest to Save Reserve. This will maintain the Invest to Save Reserve at a level where it can finance the Council's transformation plans, service developments and any restructuring costs.

Housing Revenue Account (HRA)

- 1.5 The Housing Revenue Account revised budget for 2017/18 is set out in **Appendix 3** to this report.

Income

- 1.6 Rental income is shown as £0.132m lower than the current budget which is mainly due to the level of void properties being slightly higher than anticipated.
- 1.7 Charges for Services income is lower than the current budget by £0.011m.
- 1.8 The Council has seen a reduction in Contributions towards Expenditure of a further £0.067m as a result of new contractual service payments agreed with Derbyshire County Council for Supporting People. This has been an ongoing reduction since 2015 and will also be reflected in future budgets, with a review of the impact on the HRA being undertaken.

Expenditure

- 1.9 Rykneld Homes Limited, who undertakes the management of the Council's housing stock, is funded through the HRA by the payment of a Management Fee which in 2017/18 is £9.902m. The 2018/19 fee is being negotiated and will be reported to Cabinet once complete.

- 1.10 The remainder of the HRA expenditure is managed by the Council (retained expenditure). The revised budget shows a reduction of £0.077m generated by a number of small savings across the supervision and management budgets.
- 1.11 Taking account of the proposed budget changes detailed above, the HRA is anticipated to deliver a surplus in the current financial year of £0.669m, which is £0.002m higher than the current budget of £0.667m. This surplus will be utilised to fund improved services to Council tenants' in future financial years and as such it is proposed that is retained in the development reserve. The reasons underlying the forecast improvement in the financial surplus may be summarised as follows:

Capital Programme

- 1.12 The Council's capital programme is shown in **Appendix 4**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.
- 1.13 The decreases in the vehicle replacement programme and ICT programme from the current budgets reflect the expected profiling of purchases in the current year rather than a change to the overall programme. The main change reflected in the programme is £0.252m increase for Disabled Facilities Grant due to an increase in the level of funding awarded this year.
- 1.14 Appendix 4 also shows changes to the asset refurbishment budgets in the current financial year. The general asset refurbishment allocation has been reduced to £0.131m with £0.019m being allocated to specific asset refurbishment projects as detailed in Appendix 4. The £0.131m has in the main been committed and is therefore likely to be spent in full by the end of the year. The changes that are shown in the revised Capital Programme budgets means that the financing is adjusted accordingly to meet the anticipated spend. There are no issues to report with regard to the financing of the 2017/18 capital programme.

2 Conclusions and Reasons for Recommendation

- 2.1 The purpose of this report is to set revised budgets as early as possible within the financial year for the General Fund and HRA which will ensure that identified budget savings are realised, that all budget managers are working to the revised budgets and to allow the planned changes in the HRA budgets to be delivered. The improved position on both the Council's main revenue budgets reflects a combination of favourable circumstances during the year, together with careful budget management and the ongoing policies of progressing the Growth and Transformation agenda in order to reduce the underlying level of expenditure in line with the ongoing reductions in the level of government grant. The savings achieved will be used to support service delivery to residents and tenants in future financial years.
- 2.2 To update the 2017/18 capital programme to reflect schemes approved during the year, approve the detailed allocation from the Asset Refurbishment budget and to note the re-profiling of certain schemes within the programme.

3 Consultation and Equality Impact

- 3.1 There are no consultation and equality impact implications from this report.

4 Alternative Options and Reasons for Rejection

4.1 General Fund and HRA

The anticipated surplus on the Council's two main revenue accounts will result in an increase in financial reserves at the year-end which are available to protect services at a time of declining central government support. How these additional resources are utilised is a decision for Members which will be taken as part of the 2018/19 budget process.

4.2 Capital

There are no alternative options being considered with regard to the proposed allocations from the Capital Programme budget as it ensures the Council's assets meet health and safety requirements in that they are maintained in a fit for purpose state that ensures they remain fully operational.

5 Implications

5.1 Finance and Risk Implications

The issue of financial risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that continued reductions in budgets means that any adverse variances arising from particular issues or pressures will not now be able to be absorbed from favourable variances in other budgets and as such may result in an overspend against the revised budget.

There is also no provision within the revised budget to meet any costs of delivering financial savings required for future years. Any proposals to utilise the forecast surplus in the current year must take this risk into account.

- 5.1.2 The capital programme identifies and recognises the need to maintain the Council's assets in a fit for purpose state and to retain and attract income streams for the Council. The financing of the capital programme is secured for 2017/18 thus minimising the risk of any additional unplanned borrowing.

- 5.1.3 Financial issues and implications are covered in the relevant sections throughout this report.

5.2 Legal Implications including Data Protection

- 5.2.1 There are no legal issues arising directly from this report.

5.3 Human Resources Implications

5.3.1 There are no human resource implications arising directly out of this report.

6 Recommendations

- 6.1 That Cabinet approves the revised General Fund operational budget for 2017/18 as set out in Appendix 1 and detailed in Appendix 2.
- 6.2 That Cabinet approves the revised HRA budgets for 2017/18 as set out in Appendix 3.
- 6.3 That Cabinet approves the revised Capital Programme for 2017/18 as set out within Appendix 4.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC:</i> <i>Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC:</i> <i>Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	Yes
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	Providing our customers with excellent service. Transforming our organisation.

8 Document Information

Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA
4	Capital Programme
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Report Author	Contact Number
Dawn Clarke Assistant Director – Finance, Revenues & Benefits	01246 217658

AGIN – (CAB 1122) 2017/MTFP – Revised Budgets/AJD

Appendix 1

GENERAL FUND SUMMARY 2017/18 - Revised Budgets

	Original Budget 2017/18 £	Current Budget 2017/18 £	Revised Budget 2017/18 £
Growth	3,382,582	3,271,343	2,898,496
Transformation	2,225,195	2,245,488	2,492,572
Operations	6,046,880	6,247,475	6,177,528
Bad Debt Provisions	40,000	40,000	40,000
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)
2017/18 Savings Target	(362,779)	(47,781)	0
Net Cost of Services	10,804,378	11,229,025	11,081,096
Investment Properties	(375,290)	(383,220)	(435,170)
Interest Charges	17,069	17,069	49,700
Debt Repayment Minimum Revenue Provision	256,000	256,000	256,000
Parish Precepts	2,965,717	2,965,717	2,965,717
Parish Council Tax Support Grant	211,144	211,144	211,144
Transfer To Earmarked Reserves	23,000	63,000	272,626
Transfer From Earmarked Reserves	(856,281)	(1,312,998)	(1,401,471)
Total Spending Requirement	13,045,737	13,045,737	12,999,642
NNDR	(2,510,594)	(2,510,594)	(2,458,314)
NNDR Pool Contribution	(150,000)	(150,000)	(150,000)
Revenue Support Grant	(706,487)	(706,487)	(706,487)
New Homes Bonus	(1,090,832)	(1,090,832)	(1,097,017)
Collection Fund (Surplus)/Deficit - Council Tax	(106,204)	(106,204)	(106,204)
NEDDC Council Tax Requirement	(5,515,903)	(5,515,903)	(5,515,903)
Parish Council Council Tax Requirement	(2,965,717)	(2,965,717)	(2,965,717)
Funding Requirement	(13,045,737)	(13,045,737)	(12,999,642)
	0	0	0

Appendix 2

GENERAL FUND ACCOUNT - DETAILED REVISED ESTIMATE 2017/18

		Original Budget 2017/18 £	Current Budget 2017/18 £	Revised Budget 2017/18 £
<u>Growth Directorate</u>				
Chief Executive				
1142	Chief Executive's Office	122,615	121,165	146,955
1331	Strategic Partnerships	93,967	92,947	101,574
1332	Strategic Partnership Projects	3,000	7,500	7,500
1333	Healthy North East Derbyshire	16,081	53,471	(9,425)
1334	North East Derbyshire Business Growth Fund	0	9,606	9,606
4352	LEADER	0	0	4,245
4443	Elderly Peoples Clubs	4,000	4,000	4,000
5785	Contributions	133,779	133,779	132,835
Assistant Director Economic Growth				
3165	Housing Options Team	166,476	172,685	165,694
3740	Strategic Housing	79,602	79,452	56,218
3741	Housing Ambition	49,932	48,932	28,253
3747	Homeless Units	2,600	2,600	0
3748	Homelessness Grant	36,050	6,000	6,000
3749	Empty Properties	0	4,566	4,566
3751	Care Call System	(20,000)	(20,000)	(14,000)
4211	Tourism Promotion	19,170	19,170	18,500
4238	Working Communities	78,816	78,146	77,619
4239	Ambition	0	0	(121,730)
4351	Alliance	3,350	3,350	3,350
4512	Growth Agenda	8,000	8,000	16,160
4517	Economic Development	160,168	158,908	150,655
4519	The Avenue	0	0	5,000
4526	Sheffield City Region	4,000	4,000	4,000
5750	AD Economic Growth	37,332	36,082	36,173
Assistant Director Planning & Environmental Health				
3400	Environment Protection	84,943	82,853	76,340
3401	Food, Health & Safety	138,442	135,682	108,704
3402	Environmental Enforcement	104,582	100,872	97,784
3404	Licensing	(61,074)	(62,574)	(59,030)
3405	Housing & Pollution	86,938	83,968	78,117
3407	Pest Control	30,219	27,419	28,807
3408	Affordable Warmth	30,803	30,603	35,204
3409	EH Technical Support & Management	168,540	164,490	181,176

3410	Private Sector Housing	53,593	53,593	59,115
3419	Destitute Funerals	1,000	1,000	3,600
3420	Fly Tipping	5,000	5,000	3,000
3421	VARM	0	10,000	10,000
4111	Planning Applications & Advice	(372,400)	(472,400)	(572,400)
4113	Planning Appeals	0	0	13,320
4116	Planning Policy	406,852	405,692	358,821
4118	Habitat Regulation Fund	0	3,300	5,216
4119	Neighbourhood Planning Grant	0	20,790	20,790
4311	Environmental Conservation	19,710	19,710	19,740
4511	AD Planning and Environmental Health	35,099	35,099	35,829
4513	Planning Section	496,760	538,560	518,000
4515	Building Control	101,350	57,900	80,500

Assistant Director Governance & Monitoring Officer

1121	Members Services	452,921	441,731	441,830
1123	Chair's Expenses	13,170	13,020	12,822
5219	Corporate Support Unit	30,009	29,429	25,616
5249	Twinning Expenses	7,100	7,100	7,000
5273	Brass Band Concert	3,430	3,430	2,200
5313	Register Of Electors	208,935	207,775	161,048
5321	Monitoring	39,283	39,283	35,471
5353	Legal Section	132,233	125,803	115,359
5392	Scrutiny	48,582	48,292	48,289
5711	Democratic Services	117,624	116,564	112,480

Total for Growth Directorate	3,382,582	3,298,343	2,898,496
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Operations Directorate

Strategic Director

5700	Strategic Director	52,967	95,317	79,803
5720	Supporting PA's	80,562	79,692	79,502

Assistant Director Community Safety

1218	Community Safety	39,566	38,806	43,078
1220	AD Community Safety	3,589	3,589	3,387

Assistant Director Finance, Revenues & Benefits

3176	Pool Car	1,690	1,300	4,000
3512	CBC Crematorium	(62,000)	(62,000)	(140,000)
5113	Unison Duties	14,328	13,858	13,868
5611	External Audit	67,500	65,240	56,510
5615	Bank Charges	81,500	81,500	86,000
5621	Contributions - HRA	(185,600)	(185,600)	(185,600)
5705	AD Finance, Revenues & Benefits	35,916	34,486	34,738
5713	Internal Audit Service	104,520	104,520	87,790
5714	Financial Support Services	38,300	38,300	38,400

5721	Accountancy	298,355	258,145	246,788
5723	Housing Act Advances	2,300	2,300	2,300
5724	Insurances	4,635	304,835	409,240
5725	Apprenticeship Levy	45,000	45,000	45,000
5727	Cost Of Ex-Employees	971,015	974,990	974,990
5741	Housing Benefit Service	468,386	456,776	338,300
5747	Debtors	49,343	48,763	46,688
5751	NNDR Collection	(21,385)	(21,075)	(22,787)
5759	Council Tax Administration	199,329	197,249	194,233
5781	Village Hall Grants	24,870	24,870	24,870
5782	Playing Field Grant	0	0	0

Assistant Director Property & Estates

3135	Drainage	24,685	23,425	19,070
3172	Engineers	77,396	69,936	61,302
3241	Car Parks	33,990	33,990	37,950
3247	Street Names/Lights	6,000	6,000	6,000
3249	Footpath Orders	800	800	800
3265	Dams & Fishing Ponds	100	100	(400)
3281	Clay Cross Depot	(1,190)	(1,840)	(3,110)
3283	Joint Venture	0	160,000	160,000
3811	CCTV	0	0	300
4412	Midway Business Centre	(44,750)	(46,720)	(44,950)
4425	Coney Green Business Centre	(55,131)	(65,521)	(27,084)
4436	The Avenue - Dowry	0	0	20,000
4523	Estates Administration	287,048	283,738	267,054
5204	AD Property & Estates	34,944	34,794	34,940
5205	Mill Lane	278,649	272,459	297,461
5209	Facilities Management	112,570	112,350	153,670
5210	Pioneer House	(11,748)	(14,148)	6,711

Assistant Director Street Scene

3174	Outside Services Client	295,362	291,342	297,286
3227	Material Recycling	320,940	295,940	291,680
3131	Recycling Promotion	0	3,800	3,800
3244	Parks DCC Agency	(359,170)	(359,170)	(359,170)
3282	Eckington Depot	95,403	86,343	84,171
3285	Dronfield Bulk Depot	2,870	2,870	3,010
3511	Hasland Cemetery	(46,560)	(46,560)	(50,830)
3513	Temple Normanton Cemetery	(7,340)	(7,340)	(7,370)
3514	Clay Cross Cemetery	(45,335)	(45,605)	(43,685)
3516	Killamarsh Cemetery	(14,930)	(14,930)	(15,060)
3918	Dog Fouling Bins	(45,800)	(45,800)	(47,800)
3921	Street Cleaning Service	617,980	596,390	604,605
3943	Transport	0	0	0
3944	Grounds Maintenance	617,201	580,091	559,639
3945	Domestic Waste Collection	1,717,213	1,643,753	1,574,147
3946	Commercial Waste Collection	(159,003)	(159,873)	(167,707)

Total for Operations Directorate	6,046,880	6,291,475	6,177,528
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Investment Properties

4411	Stonebroom Industrial Estate	(43,220)	(43,620)	(46,170)
4413	Clay Cross Industrial Estate	(71,910)	(73,300)	(74,330)
4415	Norwood Industrial Estate	(191,590)	(193,880)	(207,590)
4417	Eckington Business Park	(22,150)	(22,150)	(25,000)
4418	Rotherside Court	(27,080)	(28,580)	(27,820)
4423	Pavillion Workshops Holmewood	(62,600)	(63,400)	(68,230)
4432	Misc Properties	43,260	41,710	13,970

Total for Investment Properties	(375,290)	(383,220)	(435,170)
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Transformation Directorate

Strategic Director

4500	Strategic Director	53,202	81,457	70,538
5215	Telephony	24,430	68,940	68,940
5216	Mobiles Phones	0	22,320	20,000
5701	Joint ICT Service	0	0	0
5734	NEDDC ICT Services	494,319	492,289	524,421
5737	Corporate Printing	23,190	23,190	26,074

Assistant Director Customer Services, Strategy & Performance

1250	AD Customer Services, Performance & Strategy	35,124	35,124	25,244
1255	Performance & Improvement	97,419	96,549	94,943
1256	Corporate Consultation	16,398	16,108	14,339
1315	Design & Print	83,151	82,251	105,774
1321	Communications & Marketing	55,559	54,979	54,443
1323	NEDDC Newspaper	26,610	26,610	26,600
1329	Corporate Web Site	900	700	(270)
5221	NEDDC Call Centre	364,965	359,885	366,564
5223	Franking Machine	3,460	3,460	55,310
5825	Concessionary Fares	(9,870)	(9,870)	(9,940)

Assistant Director Leisure

1283	Emergency Planning	16,400	16,400	16,000
4561	Leisure Centre Management	85,323	106,004	85,720
4600	AD Leisure	35,384	35,384	15,067
4720	Sportivate	0	0	0
4723	Generation Games	0	23,000	18,535
4726	Walking for health	0	0	0
4727	Five 60	0	(40)	0
4731	Prom Rec & Leisure	29,153	28,723	28,576
4732	Schools Promotion	6,100	5,810	1,820
4736	Derby Sports Forum	15,500	15,500	15,500
4742	Arts Development	2,800	2,800	2,800

8441	Eckington Swimming Pool	81,245	86,195	250,662
8451	Dronfield Sports Centre	1,826	(15,104)	(7,562)
8461	Sharley Park Lesiure Centre	305,532	287,982	303,318
8465	SPLC Outdoor	(1,000)	(1,200)	(1,200)

Assistant Director HR & Payroll

1231	Corporate Training	12,430	16,430	14,530
1259	Corporate Groups	10,010	6,010	6,000
1310	AD Human Resources and Payroll	35,809	34,949	17,500
1311	Human Resources	213,126	177,035	184,420
1312	Payroll	61,113	42,031	38,033
3121	Health & Safety Advisor	45,587	45,587	59,873

Total for Transformation Directorate	2,225,195	2,267,488	2,492,572
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Appendix 3

HOUSING REVENUE ACCOUNT - Revised Budgets 2017/18

	Original Budget 2017/18 £	Current Budget 2017/18 £	Revised Budget 2017/18 £	Original Budget 2015/16 £
INCOME				
Dwelling Rents	(31,644,302)	(31,644,302)	(31,500,028)	
Non-Dwelling Rents	(369,910)	(369,910)	(381,865)	
Charges for Services and Facilities	(456,220)	(456,220)	(445,060)	
Contributions Towards Expenditure	(320,000)	(320,000)	(253,000)	
INCOME TOTAL	(32,790,432)	(32,790,432)	(32,579,953)	
EXPENDITURE				
Repairs & Maintenance	5,218,699	5,218,699	5,217,749	
Supervision and Management	7,125,716	7,125,716	7,009,466	
Rents, Rates & Taxes	130,000	130,000	120,000	
Capital Charges - Depreciation	7,050,000	7,050,000	7,050,000	
Provision for Bad Debts	250,000	250,000	250,000	
Debt Management Expenses	11,500	11,500	11,500	
EXPENDITURE TOTAL	19,785,915	19,785,915	19,658,715	
NET COST OF SERVICES	(13,004,517)	(13,004,517)	(12,921,238)	
Corporate & Democratic Core	185,450	185,450	185,450	
NET COST OF HRA SERVICES	(12,819,067)	(12,819,067)	(12,735,788)	
Interest Payable	5,379,008	5,379,008	5,356,557	
Interest Receivable	(27,054)	(27,054)	(90,299)	
Debt Repayment	4,300,000	4,300,000	4,300,000	
Transfer to HRA Insurance Reserve	50,000	50,000	50,000	
Contribution to MRR	2,450,000	2,450,000	2,450,000	
Contribution to Development Reserve	667,113	667,113	669,530	
(Surplus)/Deficit on HRA Services	0	0	0	
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	
Transfers (to)/from Balances	0	0	0	
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	

Appendix 4

CAPITAL PROGRAMME 2017/18

Capital Expenditure	Original Budget 2017/18 £	Current Budget 2017/18 £	Revised Budget 2017/18 £
Housing Revenue Account			
Capital Works - Council Housing	9,500,000	10,733,000	10,733,000
Demolition of Houses in Renishaw	0	100,000	100,000
North Wingfield New Build Scheme	2,092,000	3,349,000	3,349,000
Stock Purchase Programme (1-4-1)	3,200,000	3,200,000	3,200,000
HRA - Capital Expenditure	14,792,000	17,382,000	17,382,000
General Fund			
Private Sector Housing Grants (DFG's)	393,000	393,000	645,255
ICT Schemes	42,000	146,000	143,250
Clay Cross Football Pitch	0	10,554	10,554
Asset Refurbishment - General	150,000	150,000	131,600
Roller Shutter Doors	0	0	20,000
Asset Refurbishment - Pioneer House Generator	0	12,000	30,400
Eckington/Dronfield Leisure Centre			
Refurbishment	0	23,178	79,360
Replacement of Vehicles	180,000	218,000	166,000
Contaminated Land	0	42,001	42,001
Sharley Park Refurbishment	0	55,808	0
General Fund Capital Expenditure	765,000	1,050,541	1,268,420
Total Capital Expenditure	15,557,000	18,432,541	18,650,420
Capital Financing	2017/18	2017/18	2017/18
Housing Revenue Account			
Major Repairs Reserve	(9,500,000)	(10,733,000)	(10,733,000)
Prudential Borrowing - HRA	(3,214,000)	(4,119,000)	(4,119,000)
External Grant - HCA	(378,000)	(730,000)	(730,000)
Development Reserve	(740,000)	(740,000)	(1,071,800)
Capital Receipts Reserve	(960,000)	(1,060,000)	(100,000)
1-4-1 Receipts	0	0	(628,200)
HRA Capital Financing	(14,792,000)	(17,382,000)	(17,382,000)

General Fund			
Disabled Facilities Grant	(373,000)	(373,000)	(625,255)
External Grant - Lottery Funded Schemes	0	(10,554)	(10,554)
External Grant - Contaminated Land	0	(42,001)	(42,001)
Prudential Borrowing - Vehicles	(180,000)	(218,000)	(166,000)
RCCO - SPLC	(22,600)	(22,600)	(22,600)
RCCO - Roller Shutter Doors	0	0	(20,000)
RCCO - Leisure Centres	0	(23,178)	(23,178)
RCCO - Vehicles	(61,400)	(61,208)	(61,208)
Useable Capital Receipts	(128,000)	(300,000)	(297,624)
General Fund Capital Financing	(765,000)	(1,050,541)	(1,268,420)
HRA Development Reserve			
Opening Balance	(929,998)	(929,998)	(929,998)
Amount due in year	(667,000)	(667,000)	(669,530)
Amount used in year	740,000	740,000	1,071,800
Closing Balance	(856,998)	(856,998)	(527,728)
Major Repairs Reserve			
Opening Balance	(1,522,897)	(1,522,897)	(1,522,897)
Amount due in year	(9,500,000)	(9,500,000)	(9,500,000)
Amount used in year	9,500,000	10,733,000	10,733,000
Closing Balance	(1,522,897)	(289,897)	(289,897)
Capital Receipts Reserve			
Opening Balance	(716,576)	(716,576)	(716,576)
Income expected in year	(1,000,000)	(1,000,000)	(1,790,208)
Debt Repayment/Other Expenses	1,900,000	1,900,000	1,900,000
Amount used in year	1,088,000	1,260,000	397,624
Closing Balance	1,271,424	1,443,424	(209,161)
Capital Receipts Reserve 1-4-1 receipts			
Opening Balance	(1,830,910)	(1,830,910)	(1,830,910)
Income expected in year	(1,000,000)	(1,000,000)	(1,209,792)
Amount used in year	0	0	628,200
Closing Balance	(2,830,910)	(2,830,910)	(2,412,502)
Total Capital Financing	(15,557,000)	(18,432,541)	(18,650,420)