

HOUSING REVENUE ACCOUNT: SUMMARY 2017/18 - Quarter 1

APPENDIX 2

	Current Budget 2017/18 £	Profiled Qtr 1 Budget £	Actuals with Accruals £	Variance £
INCOME				
Dwelling Rents	(31,644,302)	(7,917,404)	(7,880,550)	36,854
Non-Dwelling Rents	(369,910)	(92,554)	(120,304)	(27,750)
Charges for Services and Facilities	(456,220)	(114,139)	(129,219)	(15,080)
Contributions Towards Expenditure	(320,000)	(67,554)	(61,040)	6,514
INCOME TOTAL	(32,790,432)	(8,191,651)	(8,191,113)	538
EXPENDITURE				
Repairs & Maintenance	5,218,699	1,291,967	1,280,274	(11,693)
Supervision and Management	7,125,716	1,782,847	1,727,829	(55,018)
Rents, Rates & Taxes	130,000	2,526	11,662	9,136
Capital Charges - Depreciation	7,050,000	1,763,910	1,763,910	0
Provision for Bad Debts	250,000	0	0	0
Debt Management Expenses	11,500	0	0	0
EXPENDITURE TOTAL	19,785,915	4,841,250	4,783,675	(57,575)
NET COST OF SERVICES	(13,004,517)	(3,350,401)	(3,407,438)	(57,037)
Corporate & Democratic Core	185,450	0	0	0
NET COST OF HRA SERVICES	(12,819,067)	(3,350,401)	(3,407,438)	(57,037)
Interest Payable	5,379,008	1,345,827	1,381,460	35,633
Transfer - Pensions Reserve				0
Interest Receivable	(27,054)	(6,768)	(737)	6,031
Revenue Contribution to Capital	3,117,113	0	0	0
MRP	4,300,000	1,075,000	1,075,000	0
Transfer to Insurance Reserve	50,000	0	0	0
Capital/New Build Reserve				0
(Surplus)/Deficit on HRA Services	0	(936,342)	(951,715)	(15,373)