

GENERAL FUND SUMMARY 2017/18 Quarter 1

APPENDIX 1

	1 Original Budget 2017/18 £	2 Current Budget 2017/18	3 Profiled Qtr 1 Budget	4 Actuals with Accruals	5 Variance
Growth	3,382,582	3,338,742	984,834	834,864	(149,970)
Transformation	2,225,195	2,286,912	735,202	720,461	(14,741)
Operations	6,046,880	6,049,240	1,524,100	1,808,738	284,638
Bad Debt Provisions	40,000	40,000	10,000	10,000	0
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	(527,500)	0
Savings Target	(362,779)	(140,781)	(35,195)	0	35,195
Net Cost of Services	10,804,378	11,046,613	2,691,441	2,846,563	155,122
Investment Properties	(375,290)	(377,290)	(56,907)	(94,405)	(37,498)
Interest	17,069	17,069	4,270	(12,878)	(17,148)
Debt Repayment Minimum Revenue Provision	256,000	256,000	64,050	64,050	0
Parish Precepts	2,965,717	2,965,717	1,588,431	1,588,431	0
Parish Council Tax Support Grant	211,144	211,144	52,786	52,786	0
Transfer to General Fund Balances	0	0	0	0	0
Transfer To Earmarked Reserves	23,000	63,000	63,000	63,000	0
Transfer From Earmarked Reserves	(856,281)	(914,516)	(914,516)	(914,516)	0
Total Spending Requirement	13,045,737	13,267,737	3,492,555	3,593,031	100,476
Business Rate Retention	(3,150,000)	(3,150,000)	(787,500)	(787,500)	0
Business Rate Pooling	(150,000)	(150,000)	(37,500)	(37,500)	0
Revenue Support Grant	(706,487)	(706,487)	(190,751)	(190,751)	0
Use of New Homes Bonus	(1,090,832)	(1,090,832)	(272,708)	(278,893)	(6,185)
Collection Fund (Surplus)/Deficit - NNDR	639,406	639,406	0	0	0
Collection Fund (Surplus)/Deficit - Council Tax	(106,204)	(106,204)	0	0	0
NEDDC Council Tax Requirement	(5,515,903)	(5,515,903)	(2,122,098)	(2,122,098)	0
Parish Council Council Tax Requirement	(2,965,717)	(2,965,717)	(1,588,431)	(1,588,431)	0
Council Tax Requirement	(13,045,737)	(13,045,737)	(4,998,988)	(5,005,173)	(6,185)