

GENERAL FUND ACCOUNT SUMMARY OUTTURN 2016/17

APPENDIX 1

	A Original Budget 2016/17 £	B Current Budget 2016/17 £	C Outturn 2016/17	D Variance
Growth	3,248,038	3,028,412	2,850,621	(177,791)
Transformation	2,435,222	3,646,233	3,332,326	(313,907)
Operations	6,001,695	5,803,076	5,196,999	(606,077)
Bad Debt Provisions	40,000	40,000	(56,798)	(96,798)
Recharges to Capital and HRA	(527,500)	(527,500)	(527,500)	0
Savings Target	(395,151)	0	0	0
Net Cost of Services	10,802,304	11,990,221	10,795,648	(1,194,573)
Investment Properties	(375,163)	(352,145)	(441,619)	(89,474)
Interest Charges	35,960	56,390	27,907	(28,483)
Debt Repayment-Minimum Revenue Provision	256,000	256,000	256,000	0
	10,719,101	11,950,466	10,637,936	(1,312,530)
Appropriations to/(from) Reserves & Balances				
Transfer to Grant Accounts	0	176,233	308,748	132,515
Transfer to Business Rates Reserve	0	0	258,816	258,816
Transfer to Invest to Save Reserve	0	391,552	1,553,393	1,161,841
Transfer to Other Earmarked Reserves	61,402	0	198,315	198,315
Total Transfer to Reserves	61,402	567,785	2,319,272	1,751,487
Transfer from Grant Accounts	0	(151,611)	(148,723)	2,888
Transfer from Invest to Save Reserve	0	(1,300,768)	(1,357,717)	(56,949)
Transfer from Other Earmarked Reserves	0	(116,186)	(230,578)	(114,392)
Total Transfer from Reserves	0	(1,568,565)	(1,737,018)	(168,453)
Transfer to General Fund Balance	0	0	0	0
Total Expenditure	10,780,503	10,949,686	11,220,190	270,504
Parish Precepts	2,831,984	2,893,566	2,893,566	0
Parish Council Tax Support Grant	281,525	281,525	281,525	0
Total Spending Requirement	13,894,012	14,124,777	14,395,281	270,504
Business Rate Retention	(3,232,470)	(3,300,000)	(3,558,816)	(258,816)
Revenue Support Grant	(1,294,946)	(1,294,946)	(1,294,946)	0
Use of New Homes Bonus	(1,214,317)	(1,214,317)	(1,226,005)	(11,688)
Collection Fund (Surplus)/Deficit	(106,991)	(106,991)	(106,991)	0
NEDDC Council Tax Requirement	(5,213,304)	(5,314,957)	(5,314,957)	0
Parish Council Council Tax Requirement	(2,831,984)	(2,893,566)	(2,893,566)	0
Council Tax Requirement	(13,894,012)	(14,124,777)	(14,395,281)	(270,504)
Opening General Fund Reserve	(2,000,000)	(2,000,000)	(2,000,000)	
Transfer (to)/from Balances	0			
Closing General Fund Balance	(2,000,000)	(2,000,000)	(2,000,000)	
	0	0	0	0