

**North East Derbyshire District Council**

**Audit and Corporate Governance Scrutiny Committee**

**27 July 2017**

**North East Derbyshire District Council : Statement of Accounts 2016/2017**

**Report of the Section 151 Officer**

This report is public

**Purpose of the Report**

The Committee is asked to approve the audited Statement of Accounts for 2016/17, as attached to this report.

**1 Report Details**

- 1.1 The Council published its Draft Statement of Accounts in respect of 2016/17 on 26 May 2017, in line with the target date of 31 May 2017 which had been set to reflect the forthcoming change in the statutory deadline. The outcomes of the external audit work are set out in the External Auditors report which also constitutes an item elsewhere on this agenda (Item 4).
- 1.2 Attached as **Appendix 1** to this report is the Council's Audited Statement of Accounts in respect of 2016/17. There may be some minor changes still requested by the External Auditors which if required will be reported verbally at the Committee. However, it is anticipated that there will be very limited changes between the version attached and the final recommended Statement of Accounts for 2016/17.
- 1.3 The Board of Rykneld Homes Ltd approved their Accounts on 24 July 2017. Given that Rykneld Homes Ltd is within the Council's Group of Accounts it is necessary that the Company's accounts are signed off and agreed by its Board before the Council's own accounts can be signed off. The Council's Statement of Accounts as attached to this report reflect the position as approved by the Rykneld Homes Board.
- 1.4 Given the possibility that issues raised either at today's meeting or subsequently may require the Statement of Accounts to be amended it is recommended that delegated powers be given to the Chief Financial Officer in consultation with the Chair or Deputy Chair of this Committee to agree any final changes to the Council's Statement of Accounts 2016/17. It should be noted that the only changes that will be made under these delegated powers will relate to amendments agreed with the Council's external auditors KPMG.

## **2 Conclusions and Reasons for Recommendation**

- 2.1 The external audit process in respect of 2016/17 has now been concluded and the accounts as amended have been given an unqualified audit opinion. The outcome of this review is summarised in the External Auditors report to those charged with governance which appears elsewhere on this agenda.

## **3 Consultation and Equality Impact**

- 3.1 There are no consultation and equality impact implications from this report.

## **4 Alternative Options and Reasons for Rejection**

- 4.1 There are no alternative options for consideration.

## **5 Implications**

### **5.1 Finance and Risk Implications**

There are no additional financial implications arising from this report.

### **5.2 Legal Implications including Data Protection**

- 5.2.1 The process has been undertaken in accordance with the requirements of the Accounts and Audit Regulations 2015. It should be noted that the Council is required to complete and approve the audited Statement of Accounts by the end of September.

### **5.3 Human Resources Implications**

- 5.3.1 There are no Human Resource implications arising from this report.

## **6 Recommendations**

- 6.1 That the Audit and Corporate Governance Scrutiny Committee approve the audited Statement of Accounts in respect of 2016/17.
- 6.2 That delegated powers are granted to the Chief Financial Officer following consultation with the Chair or Vice Chair of the Audit and Corporate Governance Scrutiny Committee to agree any changes which may be necessary in order to ensure the finalisation of the external audit currently being concluded by the Council's external auditors KPMG to ensure completion of the Statement of Accounts by 31 July 2017.

## 7 Decision Information

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: BDC:      Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> NEDDC:   Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> Please indicate which threshold applies	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	All

## 8 Document Information

Appendix No	Title
1	North East Derbyshire District Council – Statement of Accounts 2016/17
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Report Author	Contact Number
Assistant Director - Finance, Revenues and Benefits	(01246) 217658

AGIN6(a) – Statement of Accounts 2016/17