

Housing Revenue Account 2019/20 - 2022/23

	Current Budget 2018/19	Original Budget 2019/20	Original Budget 2020/21	Original Budget 2021/22	Original Budget 2022/23
INCOME					
Dwelling Rents	(31,116,256)	(31,318,471)	(31,446,819)	(32,145,672)	(32,858,085)
Non-Dwelling Rents	(395,200)	(414,062)	(412,996)	(412,996)	(412,996)
Charges for Services and Facilities	(374,700)	(151,700)	(84,700)	(84,700)	(84,700)
Contributions Towards Expenditure	(180,000)	(50,000)	(50,000)	(50,000)	(50,000)
INCOME TOTAL	(32,066,156)	(31,934,233)	(31,994,515)	(32,693,368)	(33,405,781)
EXPENDITURE					
Repairs & Maintenance	5,176,349	5,175,749	5,105,749	5,105,749	5,105,749
Supervision & Management	6,858,428	6,884,976	6,918,022	6,952,472	6,987,788
Rents, Rates & Taxes	122,000	110,000	110,000	110,000	110,000
Depreciation	7,929,774	7,929,774	7,929,774	7,929,774	7,929,774
Provision for Doubtful Debts	250,000	250,000	250,000	250,000	250,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	20,348,051	20,361,999	20,325,045	20,359,495	20,394,811
NET COST OF SERVICES	(11,718,105)	(11,572,234)	(11,669,470)	(12,333,873)	(13,010,970)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(11,532,655)	(11,386,784)	(11,484,020)	(12,148,423)	(12,825,520)
HRA Debt, and Reserve charges					
Interest Payable	5,240,092	5,246,300	5,238,022	5,212,599	5,219,410
Interest Receivable	(57,247)	(41,545)	(42,174)	(43,077)	(44,016)
Contribution to Major Repairs Reserve	1,070,226	1,070,226	1,070,226	1,070,226	1,070,226
Contribution to Development Reserve	929,584	761,803	867,946	1,558,675	2,229,900
Contribution to Insurance Reserve	50,000	50,000	50,000	50,000	50,000
Contribution to Debt Repayment Reserve	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
(Surplus)/Deficit on HRA Services	0	0	0	0	0
Opening HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Transfers (to)/from Balances	0	0	0	0	0
Closing HRA Balance	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)

