

North East Derbyshire District Council

Audit and Corporate Governance Scrutiny Committee

26 July 2018

North East Derbyshire District Council – Statement of Accounts 2017/18

Report of the Head of Finance & Resources

This report is public.

Purpose of the Report

- The Committee is asked to approve the audited Statement of Accounts for 2017/18, as attached to this report.

1 Report Details

- 1.1 The outturn position for the Council's Accounts has previously been reported to the Council's Executive. The External Audit team has been undertaking work on the Statement of Accounts during June and July. The outcomes of the external audit work are set out in the External Auditors report which also constitutes an item elsewhere on this agenda.
- 1.2 Attached as **Appendix 1** to this report is the Council's Audited Statement of Accounts in respect of 2017/18. There may be some minor changes still requested by the External Auditors – which if required will be reported verbally at the Committee. However, it is anticipated that there will be very limited changes between the version attached and the final Statement of Accounts for 2017/18.
- 1.4 Given the possibility that issues raised either at today's meeting or subsequently may require the Statement of Accounts to be amended it is recommended that delegated powers be given to the Chief Financial Officer in consultation with the Chair or Deputy Chair of this Committee to agree any final changes to the Council's Statement of Accounts 2017/18. It should be noted that the only changes that will be made under these delegated powers will relate to amendments agreed with the Council's external auditors KPMG.

2 Conclusions and Reasons for Recommendation

- 2.1 The external audit process in respect of 2017/18 has now been concluded and the accounts as amended have been given an unqualified audit opinion. The outcome of this review is summarised in the External Auditors report to those charged with governance which appears elsewhere on this agenda.

3 Consultation and Equality Impact

- 3.1 There are no consultation and equality impact implications from this report.

4 Alternative Options and Reasons for Rejection

4.1 There are no alternative options for consideration.

5 Implications

5.1 Finance and Risk Implications

5.1.1 There are no additional financial implications arising from this report.

5.2 Legal Implications including Data Protection

5.2.1 The process has been undertaken in accordance with the requirements of the Accounts and Audit Regulations. It should be noted that the Council is required to complete and approve the audited Statement of Accounts by the end of September.

5.3 Human Resources Implications

5.3.1 There are no Human Resource implications arising from this report.

6 Recommendations

6.1 That the Audit and Corporate Governance Scrutiny Committee approve the audited Statement of Accounts in respect of 2017/18.

6.2 That delegated powers are granted to the Chief Financial Officer in consultation with the Chair or Deputy Chair of the Audit and Corporate Governance Scrutiny Committee to agree any changes which may be necessary in order to ensure the finalisation of the external audit currently being concluded by the Council's external auditors KPMG to ensure completion of the Statement of Accounts by 31 July 2018.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC:</i> <i>Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC:</i> <i>Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	N/A
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	N/A
Has the relevant Portfolio Holder been informed	Yes
District Wards Affected	All

Links to Corporate Plan priorities or Policy Framework	All

8 Document Information

Appendix No	Title
1	North East Derbyshire District Council – Statement of Accounts 2017/18
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
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AGIN7(a)(0726)2018 – Statement of Accounts