

HOUSING REVENUE ACCOUNT SUMMARY 2016/17 - Quarter 2

APPENDIX 2

	Current Budget 2016/17 £	Profiled Qtr 2 Budget £	Actuals with Accruals £	Variance £
INCOME				
Dwelling Rents	(31,900,577)	(17,279,479)	(17,404,044)	(124,565)
Non-Dwelling Rents	(367,170)	(195,092)	(214,862)	(19,770)
Charges for Services and Facilities	(516,010)	(273,422)	(246,578)	26,844
Contributions Towards Expenditure	(350,000)	(189,583)	(170,101)	19,482
INCOME TOTAL	(33,133,757)	(17,937,576)	(18,035,585)	(98,009)
EXPENDITURE				
Repairs & Maintenance	5,256,779	2,628,390	2,597,619	(30,771)
Supervision and Management	7,113,357	3,556,679	3,523,436	(33,243)
Rents, Rates & Taxes	150,000	75,000	70,784	(4,216)
Capital Charges - Depreciation	7,050,000	3,525,000	3,525,000	0
Provision for Bad Debts	250,000	125,000	87,500	(37,500)
Debt Management Expenses	11,500	5,750	5,750	0
EXPENDITURE TOTAL	19,831,636	9,915,819	9,810,089	(105,730)
NET COST OF SERVICES	(13,302,121)	(8,021,757)	(8,225,496)	(203,739)
Corporate & Democratic Core	185,450	92,725	92,800	75
NET COST OF HRA SERVICES	(13,116,671)	(7,929,032)	(8,132,696)	(203,664)
Interest Payable	5,481,000	2,740,500	2,736,340	(4,160)
Interest Receivable	(36,953)	(18,477)	(50,861)	(32,384)
Revenue Contribution to Capital	3,249,000	1,624,500	1,624,500	0
MRP	4,300,000	2,150,000	2,150,000	0
Transfer to Insurance Reserve	50,000	25,000	25,000	0
(Surplus)/Deficit on HRA Services	(73,624)	(1,407,509)	(1,647,717)	(240,208)