

GENERAL FUND SUMMARY 2016/17 - Quarter 2

APPENDIX 1

	1 Original Budget 2016/17 £	2 Current Budget 2016/17	3 Profiled Qtr 2 Budget	4 Actuals with Accruals	5 Variance
Growth	3,248,038	3,550,741	1,888,767	1,638,721	(250,046)
Transformation	2,435,222	2,458,558	1,407,809	1,329,870	(77,939)
Operations	6,001,695	6,045,507	3,142,082	3,105,593	(36,489)
Bad Debt Provisions	40,000	40,000	20,000	20,000	0
Recharges to Capital and HRA	(527,500)	(527,500)	(263,750)	(263,750)	0
Savings Target	(395,151)	(252,805)	(126,403)	0	126,403
Net Cost of Services	10,802,304	11,314,501	6,068,506	5,830,434	(238,072)
Investment Properties	(375,163)	(373,583)	(157,658)	(158,660)	(1,002)
Interest	35,960	15,780	7,890	(28,599)	(36,489)
Debt Repayment Minimum Revenue Provision	256,000	256,000	128,050	128,050	0
Parish Precepts	2,831,984	2,893,566	2,893,566	2,893,566	0
Parish Council Tax Support Grant	281,525	281,525	281,525	281,525	0
Transfer to General Fund Balances	0	0	0	0	0
Transfer To Earmarked Reserves	61,402	0	0	0	0
Transfer From Earmarked Reserves	0	(123,783)	(173,681)	(173,681)	0
Total Spending Requirement	13,894,012	14,264,006	9,048,198	8,772,635	(275,562)
Business Rate Retention	(3,082,470)	(3,082,470)	(1,541,240)	(1,541,240)	0
Business Rate Pooling	(150,000)	(150,000)	(75,000)	(75,000)	0
Revenue Support Grant	(1,294,946)	(1,294,946)	(647,470)	(647,470)	0
Use of New Homes Bonus	(1,214,317)	(1,214,317)	(607,160)	(607,160)	0
Collection Fund (Surplus)/Deficit	(106,991)	(106,991)	(53,500)	(53,500)	0
NEDDC Council Tax Requirement	(5,213,304)	(5,314,957)	(2,657,480)	(2,657,480)	0
Parish Council Council Tax Requirement	(2,831,984)	(2,893,566)	(1,446,780)	(1,446,780)	0
Council Tax Requirement	(13,894,012)	(14,057,247)	(7,028,630)	(7,028,630)	0