

Housing Revenue Account 2015/16 - 2017/18

Appendix 2 Table 1

	Original Budget 2014/15	Revised Budget 2014/15	Current Budget 2014/15	Original Budget 2015/16	Original Budget 2016/17	Original Budget 2017/18
INCOME						
Dwelling Rents	(32,076,015)	(31,764,450)	(31,764,450)	(32,063,600)	(32,646,510)	(33,239,536)
Non-Dwelling Rents	(379,500)	(356,690)	(356,690)	(362,075)	(367,570)	(373,180)
Charges for Services and Facilities	(296,000)	(240,000)	(240,000)	(240,000)	(240,000)	(240,000)
Contributions Towards Expenditure	(439,500)	(570,000)	(570,000)	(570,000)	(390,000)	(390,000)
INCOME TOTAL	(33,191,015)	(32,931,140)	(32,931,140)	(33,235,675)	(33,644,080)	(34,242,716)
EXPENDITURE						
Repairs & Maintenance	4,766,450	4,826,650	4,826,650	4,863,315	4,909,945	4,957,040
Supervision & Management	7,156,995	6,931,495	6,931,495	7,117,920	7,259,985	7,341,315
Rents, Rates & Taxes	40,000	130,000	130,000	130,000	130,000	130,000
Capital Charges - Depreciation (= MRA)	8,370,000	8,370,000	8,370,000	8,909,000	9,839,000	7,050,000
Impairment	0	0	0	0	0	4,318,000
Provision for Doubtful Debts	300,000	300,000	300,000	300,000	300,000	300,000
Debt Management Expenses	11,500	11,500	11,500	11,500	11,500	11,500
EXPENDITURE TOTAL	20,644,945	20,569,645	20,569,645	21,331,735	22,450,430	24,107,855
NET COST OF SERVICES	(12,546,070)	(12,361,495)	(12,361,495)	(11,903,940)	(11,193,650)	(10,134,861)
Corporate & Democratic Core	185,450	185,450	185,450	185,450	185,450	185,450
NET COST OF HRA SERVICES	(12,360,620)	(12,176,045)	(12,176,045)	(11,718,490)	(11,008,200)	(9,949,411)
HRA Debt, and Reserve charges						

Interest Payable	5,628,350	5,556,400	5,556,400	5,622,575	5,622,575	5,622,575
Interest Receivable	(125,190)	(30,450)	(30,450)	(33,310)	(33,310)	(33,310)
Capital Works - New Build Reserve	2,500,000	2,290,000	2,290,000	1,770,000	1,060,000	0
HRA Insurance Reserve	50,000	50,000	50,000	50,000	50,000	50,000
Debt Repayment	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
(Surplus)/Deficit on HRA Services	(7,460)	(10,095)	(10,095)	(9,225)	(8,935)	(10,146)
Opening HRA Balance	(2,416,720)	(2,424,180)	(2,416,720)	(2,426,815)	(2,436,040)	(2,444,975)
Transfers (to)/from Balances	(7,460)	(10,095)	(10,095)	(9,225)	(8,935)	(10,146)
Transfers (to)/from Balances						
Closing HRA Balance	(2,424,180)	(2,434,275)	(2,426,815)	(2,436,040)	(2,444,975)	(2,455,121)