

## HOUSING REVENUE ACCOUNT: SUMMARY 2014/15 - Quarter 1

	Current Budget 2014/15 £	Profiled Qtr 1 Budget £	Actuals with Accruals £	Variance £
<b>INCOME</b>				
Dwelling Rents	(32,076,015)	(9,039,796)	(9,003,223)	36,573
Non-Dwelling Rents	(379,500)	(102,781)	(124,546)	(21,765)
Charges for Services and Facilities	(196,000)	(49,000)	(56,082)	(7,082)
Contributions Towards Expenditure	(439,500)	(119,031)	(136,175)	(17,144)
<b>INCOME TOTAL</b>	<b>(33,091,015)</b>	<b>(9,310,608)</b>	<b>(9,320,026)</b>	<b>(9,418)</b>
<b>EXPENDITURE</b>				
Repairs & Maintenance	4,666,450	1,180,613	1,178,742	(1,871)
Supervision and Management	7,156,995	1,789,249	1,759,097	(30,152)
Rents, Rates & Taxes	40,000	10,000	10,000	0
Capital Charges - Depreciation	8,370,000	2,092,500	2,094,000	1,500
Provision for Bad Debts	300,000	75,000	75,000	0
Debt Management Expenses	11,500	2,875	2,850	(25)
<b>EXPENDITURE TOTAL</b>	<b>20,544,945</b>	<b>5,150,237</b>	<b>5,119,689</b>	<b>(30,548)</b>
<b>NET COST OF SERVICES</b>	<b>(12,546,070)</b>	<b>(4,160,371)</b>	<b>(4,200,337)</b>	<b>(39,966)</b>
Corporate & Democratic Core	185,450	46,363	46,363	0
<b>NET COST OF HRA SERVICES</b>	<b>(12,360,620)</b>	<b>(4,114,008)</b>	<b>(4,153,974)</b>	<b>(39,966)</b>
Interest Payable	5,628,350	1,407,088	1,407,088	0
Interest Receivable	(125,190)	(31,298)	(31,298)	0
Revenue Contribution to Capital	0	0	0	0
MRP Voluntary Contribution	4,300,000	1,075,000	1,075,000	0
Transfer to Insurance Reserve	50,000	12,500	12,500	0
Capital/New Build Reserve	2,500,000	625,000	625,500	500
<b>(Surplus)/Deficit on HRA Services</b>	<b>(7,460)</b>	<b>(1,025,718)</b>	<b>(1,065,184)</b>	<b>(39,466)</b>

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