

# GENERAL FUND ACCOUNT : SUMMARY 2014/15 - Quarter 1

AGIN 6(b)  
APPENDIX 1

	1 Original Budget 2014/15 £	2 Current Budget 2014/15 £	3 Profiled Qtr 1 Budget £	4 Actuals with Accruals £	5 Variance £
Growth	3,073,864	3,185,146	796,287	707,227	(89,059)
Transformation	2,263,550	2,400,350	714,108	739,590	25,482
Operations	6,115,560	6,169,560	1,642,997	1,536,770	(106,227)
Bad Debt Provisions	40,000	40,000	10,000	10,000	0
Recharges to Capital and HRA	(527,500)	(527,500)	(131,875)	(131,875)	0
Provision for pay award	117,667	117,667	29,417	0	(29,417)
2014/15 Savings Target	(370,561)	(370,561)	(92,640)	(60,289)	32,351
<b>Net Cost of Services</b>	<b>10,712,580</b>	<b>11,014,662</b>	<b>2,968,293</b>	<b>2,801,423</b>	<b>-166,870</b>
Investment Properties	(355,821)	(355,821)	(30,991)	(69,955)	(38,964)
Interest Charges	86,379	86,379	21,595	12,981	(8,614)
Debt Repayment Minimum Revenue Provision	256,000	256,000	64,000	64,000	0
Parish Precepts	2,780,237	2,780,237	695,059	695,059	0
Parish Council Tax Support Grant	347,561	347,561	86,890	86,890	0
Transfer To Earmarked Reserves	45,000	82,000	0	0	0
Transfer From Earmarked Reserves	0	(328,802)	(251,115)	(251,115)	0
Use of Balances - for Profiled Budget	0	0	-75,475	138,973	214,448
<b>Total Spending Requirement</b>	<b>13,871,936</b>	<b>13,882,216</b>	<b>3,478,256</b>	<b>3,478,256</b>	<b>0</b>
NNDR Growth	(76,000)	(76,000)	(19,000)	(19,000)	0
Business Rate Retention	(2,526,735)	(2,526,735)	(631,684)	(631,684)	0
Revenue Support Grant	(2,762,000)	(2,762,000)	(690,500)	(690,500)	0
Council Tax Freeze Grant	(50,495)	(50,495)	(12,624)	(12,624)	0
Use of New Homes Bonus	(584,725)	(584,725)	(146,181)	(146,181)	0
Collection Fund (Surplus)/Deficit	(31,500)	(31,500)	(7,875)	(7,875)	0
Parish Council Council Tax Requirement	(2,780,237)	(2,780,237)	(695,059)	(695,059)	0
NEDDC Council Tax Requirement	(5,060,244)	(5,060,244)	(1,265,061)	(1,265,061)	0
<b>Council Tax Requirement</b>	<b>(13,871,936)</b>	<b>(13,871,936)</b>	<b>(3,467,984)</b>	<b>(3,467,984)</b>	<b>0</b>