

APPENDIX C

HOUSING REVENUE INCOME & EXPENDITURE ACCOUNT 2013/14

	A	B	C	D	E
	Revised Budget 2013/14 £000's	Budget adjustments to aid comparison 2013/14 £000's	Adjusted Revised Budget 2013/14 £000's	Actual 2013/14 £000's	Variance 2013/14 £000's
Income					
Dwelling Rents	(29,887)		(29,887)	(29,943)	(56)
Non-Dwelling Rents	(372)		(372)	(347)	25
Charges for Services and Facilities	(216)		(216)	(315)	(99)
Contributions Towards Expenditure	(630)		(630)	(655)	(25)
Total Income	(31,105)	0	(31,105)	(31,260)	(155)
Expenditure					
Repairs & Maintenance	4,632		4,632	6,218	1,586
Revenue Expenditure funded from Capital (REFCUS)	0	1,972	1,972	1,972	0
Supervision and Management	6,975		6,975	5,202	(1,773)
Rents, Rates & Taxes	40		40	277	237
Capital Charges - Depreciation	6,567		6,567	6,567	0
Housing Subsidy	0		0	0	0
Increase in Provision for Bad Debts	250		250	319	69
Debt Management Expenses	12		12	12	0
Impairments & Revaluations	0	3,758	3,758	3,758	0
Total Expenditure	18,476	5,730	24,206	24,325	119
Net Cost of Services	(12,629)	5,730	(6,899)	(6,935)	(36)
Corporate & Democratic Core	185		185	185	0
Net Cost of all HRA services	(12,444)	5,730	(6,714)	(6,750)	(36)
(Gain)/Loss on sale of HRA fixed assets	0	6,540	6,540	6,540	0
Interest Payable	5,625		5,625	5,553	(72)
Revaluation of Investment Property		(895)	(895)	(895)	0
Interest Receivable	(76)		(76)	(16)	60
Capital Grants	0	(16,241)	(16,241)	(16,241)	0
(Surplus)/Deficit on HRA Services	(6,895)	(4,866)	(11,761)	(11,809)	(48)
MRP Voluntary Contribution	3,400		3,400	3,400	0
Capital Exp Funded by the HRA	250		250	250	0
Transfer to HRA Reserves - Insurance	50		50	50	0
Transfer to HRA Reserves - Development Reserve	2,650		2,650	2,650	0
Transfer from HRA Balances	(900)		(900)	(900)	0
Adjustments between accounting and funding basis	0	4,866	4,866	4,866	0
Transfers to/from Major Repairs Reserve	1,410		1,410	1,410	0
Transfer to HRA Balances	(35)	0	(35)	(83)	(48)
Housing Revenue Account Balances	Revised Budgets 2013/14 £,000			Actual 2013/14 £,000	Variance 2013/14 £,000
HRA Opening Balance	(3,234)			(3,234)	0
Transfer from Balances 2013/14	900			900	0
Transfer to Balances 2013/14	(35)			(83)	(48)
HRA Closing Balances	(2,369)			(2,417)	(48)